

Date: 24-07-2023

To, BSE LTD., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

**Sub: Press Release** 

Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837

## **Dear Sir**

Please find enclosed Press Release issued by the Company regarding the Impact of Cyclone Biparjoy on its Q1FY24 business.

Kindly take the above and oblige.

Yours Faithfully For Raghav Productivity Enhancers Limited

Neha Rathi (Company Secretary) M.No.: A38807

Encl.: as above





## **Impact of Cyclone Biparjoy**

**July 24, 2023**: Raghav Productivity Enhancers Ltd. (RPEL) announced its Q1 results today. The sales of our company during the quarter were impacted by cyclone Biparjoy, which emerged over the Arabian sea and had landfall over Saurashtra and Kutch in June 2023.

The cyclone had dual impact over our performance:

- a. Closure of Gujarat based plants resulted in much lower offtake from our customers operating in the impacted region.
- b. We extensively use Gujarat based ports for our export shipments due to logistic synergy from our plant. Operational disruption at those ports deferred our shipments impacting our sales for the June quarter.

We estimate that the overall impact of the above factors was about 10-15% of our sales.

The business situation has now returned back to normalcy this quarter with operations resuming back at the ports and plants.

## **About Raghav Productivity Enhancers Ltd.:**

Raghav Productivity Enhancers Ltd. is the world's largest manufacturer of silica ramming mass. It exports to over 30 countries in Asia, Africa and Middle East countries. It is one of the only silica ramming mass player to break geographical barriers due to its superior product quality and customisation processes achieved through extensive R&D over last 10 years.

