



August 3, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Subject: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated July 31, 2023 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (“**Company**”), in its meeting held today, i.e. Thursday, August 3, 2023, has *inter- alia*, considered and approved the terms and conditions for issuance of 1,417 (one thousand four hundred seventeen) Unlisted, Rated, Secured, Redeemable, Non-Convertible Debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 14,17,00,000 (Indian Rupees Fourteen Crore and Seventeen Lakh) (“**Debentures**”) on a private placement basis

Further, the details required to be disclosed as per the SEBI circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure-A** below.

The meeting was commenced at 01:15 P.M and concluded at 01:45 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(**Vikas Gupta**)
Company Secretary & Chief Compliance Officer

Encl.: a/a



Annexure-A

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unlisted, Rated, Secured, Redeemable, Non-Convertible Debentures
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Debentures (as defined below) are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,417 (one thousand four hundred seventeen) Unlisted, Rated, Secured, Redeemable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 14,17,00,000 (Indian Rupees Fourteen Crore and Seventeen Lakh) (" Debentures ").
Size of the issue	Up to INR 14,17,00,000 (Indian Rupees Fourteen Crore and Seventeen Lakh).
Whether proposed to be listed? If yes, name of the stock exchange(s)	No
Tenure of the instrument - proposed date of allotment and date of maturity;	Tenure of Instrument: 48 (forty-eight) months approximately. Date of Allotment: August 14, 2023 Date of Maturity: August 14, 2027
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest Rate: 10.85% (ten decimal eight five percent) per annum payable quarterly (" Interest Rate "). Schedule of payment of coupon/interest and principal: The interest/coupon shall be payable on quarterly basis in accordance with, and on the interest payment dates/coupon payment dates set out in, the debenture trust deed executed/to be executed between the Company and the debenture trustee (" DTD "). The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the bullet payment of principal amount in respect of the Debentures in accordance with the DTD on Final Redemption Date as set out in the DTD.
Charge/security, if any, created over the assets	Hypothecation of Microloan Portfolio equal to 100 % of the outstanding loan balance
Special right/interest/privileges attached to the instrument and changes thereof	None.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	If the Company does not pay any sum it is obliged to pay under the Transaction Documents when it is due, the Company shall pay subject to and to the extent permitted by applicable law, a default fee in INR at the rate of 5% (five percent) per annum over and above the rate of interest identified above.



Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the redemption dates and the Final Redemption Date each as set out in the DTD.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.