



NSL/CS/2023/15  
Date: May 13, 2023

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Block G, C-1,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

**Scrip Code: 542231**

**Scrip Symbol: NILASPACEs**

Dear Sir,

**Sub: Outcome of the Board Meeting dated May 13, 2023**

This is to submit that the meeting of the Board of Directors of Nila Spaces Limited was held on Saturday, May 13, 2023 at the registered office whereat the Board has; apart from considering financial statements and results; considered and approved the following businesses:

1. Appointment of *M/s M P Doshi & Associates*, Chartered Accountants as the Internal Auditors of the company for the financial year 2023-24.
2. Appointment of *M/s Umesh Ved & Associates*, Practicing Company Secretary as the Secretarial Auditors of the company for financial year 2023-24.
3. Appointment of *Mr. Prashant H Sarkhedi (DIN: 00417386)* as Whole Time Director & Chief Financial Officer of the Company.
4. Appointment of *Mr. Deep S Vadodaria (DIN: 01284293)* as Whole Time Director of the Company.
5. Change in Designation of *Mr. Anand B Patel (07272892)* from Managing Director to Non-Executive Director of the Company.
6. Re-appointment of *Ms. Rajal Mehta* for second term of five years as a Women Independent Director.

Brief profile and other statutory information in terms of SEBI Listing Regulations of above directors & auditors are enclosed herewith as an **Annexure**. The meeting commenced today at 11:00 a.m. and concluded at **02:30 p.m.** which may please be noted.

Thanking you,  
Yours faithfully,  
**For, Nila Spaces Limited**

**Gopi Dave**  
**Company Secretary**

Encl: a/a

**ANNEXURE - I**

**Disclosure in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 -  
Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**1. M/s M P Doshi & Associates - Appointed as Internal Auditor:**

SN	Particulars	Details
1	Name of Auditor	M P Doshi & Associates
2	Reason for Change viz., Appointment, Resignation, Removal, Death, or Otherwise:	Appointment
3	Date of appointment	13 May 2023
4	Term of appointment	FY 2023-24
5	Brief Profile of M/s M P Doshi & Associates, Internal Auditor	M/s. M P Doshi & Associates is Ahmedabad based Chartered Accountancy firm providing service of Internal Audits, Management Consulting, Assurance, RERA & Indirect Taxation as our core business lines for domestic and global business of medium to large size.

**2. M/s Umesh Ved & Associates - Appointed as Secretarial Auditor:**

SN	Particulars	Details
1	Name of Auditor	M/s Umesh Ved & Associates
2	Reason for Change viz., Appointment, Resignation, Removal, Death, or Otherwise:	Appointment
3	Date of appointment	13 May 2023
4	Term of appointment	FY 2023-24
5	Brief Profile of M/s. Umesh Ved & Associates, Secretarial Auditor	Established in the year of 1998, Umesh Ved & Associates is Ahmedabad based leading firm of practicing company secretaries. The firm is engaged in services of corporate laws compliances, advisory and consultancy, secretarial audit, certifications, due diligence, M&A, takeover, acquisition, corporate restructuring, legal compliances, corporate governance, Securities Law, IBC Law, appearance before the quasi-judicial bodies and adjudication authorities and allied services. The firm is well equipped with all necessary infrastructure and team of 3 professionals. The firm has reputed listed and unlisted entities in its client list Detailed information of M/s Umesh Ved & Associates may be referred at their website at <a href="http://www.umeshvedcs.com/">http://www.umeshvedcs.com/</a>

**3. Mr. Prashant H Sarkhedi - Appointed as Whole Time Director & Chief Financial Officer:**

SN	Particulars	Details
1	Name of Director	Prashant Sarkhedi
2	Reason for Change viz., Appointment, Resignation, Removal, Death, or Otherwise:	Appointment
3	Date of appointment	13 May 2023
4	Term of appointment	3 Years as Whole-Time Director w.e.f 13-May-2023
5	Brief Profile	Mr. Sarkhedi is a passionate professional with more than 23 years of experience in finance, accounting, fund raising and general management. He is a disciplinarian, has in-depth knowledge and insight on diverse subject matters and possesses excellent organizational and motivational skills.
6	Disclosure of relationships between Directors (in case of appointment of Directors)	There is no <i>inter-se</i> relationship between Mr. Prashant Sarkhedi and other members of the board of directors of the Company.

**4. Mr. Deep S Vadodaria - Appointed as Whole Time Director:**

SN	Particulars	Details
1	Name of Director	Deep Vadodaria
2	Reason for Change viz., Appointment, Resignation, Removal, Death, or Otherwise:	Appointment
3	Date of appointment	13 May 2023
4	Term of appointment	3 Years as Whole-Time Director w.e.f 13-May-2023
5	Brief Profile	Mr. Deep Vadodaria is an original thinker with an immense reasoning power. With a problem-solving attitude, he addresses complex issues in his own distinctive manner. With his excellent operational and project execution skills; he is driving the Company to new horizons. His idiosyncratic leadership style is structured on a well-define moral code and provides for an excellent teamwork. He has embedded a culture of review, responsibility and shared accountability to achieve high standards for all.
6	Disclosure of relationships between Directors (in case of appointment of Directors)	There is no inter se relationship between Mr. Deep Vadodaria and other members of the board of directors of the Company.

**5. Mr. Anand Patel – Appointed as Non-Executive Director**

SN	Particulars	Details
1	Name of Director	Anand Patel
2	Reason for Change viz., Appointment, Resignation, Removal, Death, or Otherwise:	Appointment
3	Date of appointment	13 May 2023
4	Term of appointment	Term is liable to retire by rotation
5	Brief Profile	Mr. Anand Patel had been the Additional City Engineer with the Ahmedabad Municipal Corporation. With over 35 years of hands on experience, he has put in massive efforts in looking after the construction of houses for the urban poor by engaging in Slum Relocation and in-situ Redevelopment; also the EWS/LIG houses under different schemes/programs by GoG, GOI. He has worked assiduously in zonal administrative and engineering projects related to public services. His positive steadfastness has proved to be a remarkable credential in his work area and has earned him elevated endorsements / accolades in the fields of planning, preparation of tenders, execution of capital works in water supply, drainage, SWD, public building works, bridges, roads.
6	Disclosure of relationships between Directors (in case of appointment of Directors)	There is no <i>inter-se</i> relationship between Mr. Anand B Patel and the other members of Board of Directors of the Company.

**6. Ms. Rajal Mehta – Appointed as Independent Women Director**

SN	Particulars	Details
1	Name of Director	Rajal Mehta
2	Reason for Change viz., Appointment, Resignation, Removal, Death, or Otherwise:	Appointment
3	Date of appointment	13 May 2023
4	Term of appointment	5 year w.e.f 19.07.2023
5	Brief Profile	Ms. Rajal is an eminent Strategic Planner & 360o Marketing Consultant with professional educational background of Engineering & MBA. She is engaged in discovering her quest towards the business which she was passionate about from her childhood. She is the founder-CEO of “SMART TOUCH” – a strategic consultancy boutique engaged in exclusive consultancy especially in Real-Estate, FMCG, Health, and Education. Various reputed corporate clients (e.g. Rajani Group of Companies, Ban Labs, Samay Group, ICFAI Business School, & ICRI) as well as public sector undertakings have benefitted from her 15+ years of rich experience. She is a Specialist in perfecting the brand-image and business development based on her skillful ideas, planning, and implementation.
6	Disclosure of relationships between Directors (in case of appointment of Directors)	There is no <i>inter-se</i> relationship between Mr. Anand B Patel and the other members of Board of Directors of the Company.

Address : 1<sup>st</sup> Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad-380015.