



An ISO 9001: 2008 Certified Co.

CIN-L51102CT1995PLC009772

**SARTHAK METALS LIMITED**  
(Formerly : Sarthak Metals Marketing Private Limited)

**Date: 14/07/2021**

**To,  
Department of Corporate Services  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001**

**Scrip Code: 540393**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> July 2021**

With reference to the above captioned subject, we would like to inform you that the Board Meeting of the Company held on 14<sup>th</sup> July, 2021, have inter-alia considered and approved the following business:

1. The Board of Directors have approved the Directors' Report along with its annexures for financial year ended 31.03.2021.
2. The 26<sup>th</sup> Annual General Meeting of the Company to be held on 14<sup>th</sup> September, 2021 at 11:00 AM.
3. Closure of the Register of Members and Share Transfer Books of the Company ('Book Closure') from 07<sup>th</sup> September, 2021 to 14<sup>th</sup> September, 2021
4. The cut-off date will be 13<sup>th</sup> August, 2021 to finalize the list of shareholders with whom the Annual Report for the Financial Year 2020-21 shall be shared through prescribed method.
5. Subject to the approval vide Special Resolution of the members of the Company through Postal Ballot, the Board considered and approved the proposal for migration of shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited and NSE Limited.
6. Appointment of M/s Nilesh A. Pradhan & Co., LLP as Scrutinizer for the following purposes:
  - a. Postal Ballot process for the purpose of Main Board migration and Re-appointment of Mrs. Rama Kohli (DIN: 01835824)
  - b. Upcoming Annual General Meeting

**Head Office :**

BBC Colony, G.E. Road,  
P.O. : Khursipar, Bhilai - 490 011 (C.G.)  
Contact : +91 91 1101 5041  
Landline : +91 788 2296495, 2296499  
E-mail : info@sarthakmetals.com

**Works :**

17 - N, Heavy Industrial Area,  
Hathkhaj, Bhilai - 490 026 (C.G.)  
Contact : +91 91 1101 5042  
Web : www.sarthakmetals.com



7. Approval of Notice of Postal Ballot and calendar of events for Postal Ballot and date i.e. 15<sup>th</sup> July, 2021 is the cut off date for reckoning Voting Rights and ascertaining those Members to whom the Notice and Postal Ballot forms shall be sent
8. The Board has Appointed Mr. Mayur Bhatt (DIN: 07586457) as Chief Executive Officer of the Company with effect from 14<sup>th</sup> July, 2021 who is also the Whole Time Director of the Company since 21<sup>st</sup> August, 2016.

Pursuant to applicable Regulations of the Listing Regulations, please find enclosed the following:

1. The Particulars of the Appointment of Mr. Mayur Bhatt as Chief Executive Officer are as under (Annexure-I)
2. Calendar of Events (Annexure- II)
3. Notice of Postal Ballot (Annexure- III)

The meeting concluded at 3:30 P.M.

This is for your information and record

Thanking You,

Yours' Faithfully  
For, **Sarthak Metals Limited**

  


**Pratik Jain**  
**Company Secretary and Compliance Officer**

**Encl. as above**

**Head Office :**  
BBC Colony, G.E. Road,  
P.O. : Khursipar, Bhilai - 490 011 (C.G.)  
Contact : +91 91 1101 5041  
Landline : +91 788 2296495, 2296499  
E-mail : [info@sarthakmetals.com](mailto:info@sarthakmetals.com)

**Works :**  
17 - N, Heavy Industrial Area,  
Hathkhaj, Bhilai - 490 026 (C.G.)  
Contact : +91 91 1101 5042  
Web : [www.sarthakmetals.com](http://www.sarthakmetals.com)



## Annexure-I

The Particulars of the Appointment of Mr. Mayur Bhatt as Chief Executive Officer are as under:

| <b>S.No.</b> | <b>Particulars</b>  | <b>Disclosure</b>  |
|--------------|---|--|
| 1.           | Date of Appointment   | 14 <sup>th</sup> July, 2021  |
| 2.           | Brief Profile (in case of appointment)  | Mr. Mayur Bhatt is the Whole Time Director of our Company. He has completed his Bachelors in Arts (B.A), from Guru Ghasidas University, Bilaspur, Chhattisgarh. He has also completed his Diploma in Electrical Engineering from Madhya Pradesh Board of Technical Education, Bhopal. He has more than 15 years of experience in the industry, and he has been associated with our Company since 2005 in various roles & responsibilities, presently he is heading the operations department. He is appointed as a Whole Time Director of our company since August 21, 2016. |
| 3.           | Disclosure of Relationship between directors (in case of appointment of a director) | N.A.   |

**Annexure-II****CALENDER OF EVENTS**

| <b><u>S.No.</u></b> | <b><u>Events</u></b>   | <b><u>Date</u></b>             |
|---------------------|--|--------------------------------|
| 1.                  | Date on which Scrutinizer Consent is received  | 10 <sup>th</sup> July, 2021    |
| 2.                  | Cut-off date for determining list of Shareholders who is eligible to participate in voting through postal ballot   | 15 <sup>th</sup> of July, 2021 |
| 3.                  | Submission of copy of postal ballot notice to Stock Exchange and placing the same on the website of the company    | 14 <sup>th</sup> July, 2021    |
| 4.                  | Commencing the dispatch of the notice of postal ballot along with postal ballot form to the members of the Company | 19 <sup>th</sup> July, 2021    |
| 5.                  | Date of completion of dispatch of postal ballot notice along with postal ballot forms                              | 19 <sup>th</sup> July, 2021    |
| 6.                  | Date of publishing the advertisement in newspaper for Postal Ballot  | 20 <sup>th</sup> July, 2021    |
| 7.                  | Date of commencement of voting through postal ballot   | 19 <sup>th</sup> July, 2021    |
| 8.                  | Last date for receiving voting through postal ballot   | 16 <sup>th</sup> August, 2021  |
| 9.                  | Last date of submission of the Report on voting by the Scrutinizer   | 19 <sup>th</sup> August, 2021  |
| 10.                 | Date of declaration of the result of voting by the Chairman or any other Director authorized by the Board          | 19 <sup>th</sup> August, 2021  |
| 11.                 | Intimation to Stock Exchange of voting result and placing the same on website of the Company                       | 19 <sup>th</sup> August, 2021  |



## Sarthak Metals Limited

Registered Office: B.B.C. Colony, G.E. Road, Khursipar  
CIN: L51102CT1995PLC009772  
website: [www.sarthakmetals.com](http://www.sarthakmetals.com)  
email(s): [cs@sarthakmetals.com](mailto:cs@sarthakmetals.com) | [cfo@sarthakmetals.com](mailto:cfo@sarthakmetals.com)  
Tel: +91-0788-3290584 | Fax : +91-0788-2296495

### POSTAL BALLOT NOTICE

(Pursuant to section 110 of the Companies Act, 2013 read with the Companies  
(Management and Administration) Rules, 2014

To

The Members of  
Sarthak Metals Limited

NOTICE is hereby given pursuant to Section 110 of the Companies Act, 2013, ("Act") read with the Companies (Management and Administration Rules), 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) ("the Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India ("SS -2"), and any other applicable laws and regulations, that the special resolutions appended below is proposed to be passed by way of postal ballot. The draft special resolution and the statement pursuant to section 102 of the Act setting out all the material facts and reasons for the proposal appended hereto is being sent to you for your consideration.

In the event draft resolutions as set out in notice are assented to by the requisite majority by means of Postal Ballot, they shall be deemed to have been passed as Special Business at an Extraordinary General Meeting. The Resolution, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the Company for receipt of duly completed postal ballot forms.

The Board of Directors has appointed Nilesh A. Pradhan & Co., LLP, Company Secretaries as scrutinizer ("Scrutinizer") for conducting the postal ballot voting process in a fair and transparent manner.

The duly completed Postal Ballot Form(s) should reach the scrutinizer not later than 30 days the date

(  
of sending of notice.

Members desiring to exercise their vote by postal ballot are requested to carefully read the instructions printed in the attached Postal Ballot Form and return the same duly completed in the attached self-addressed, postage prepaid envelope, so as to reach the scrutinizer not later than August 16, 2021.

After completion of scrutiny of the votes, the Scrutinizer will submit his report to the Chairman of the Company or a person authorized by the Chairman. The results of Postal Ballot shall be declared as per the statutory timelines. The results along with the Scrutinizer's report will also be posted on website of the Company.

The Resolutions, if passed by requisite majority, shall be deemed to have been passed on the last date specified i.e. August 16, 2021.

**For Sarthak Metals Limited,  
By Order of the Board of Directors,**

**Sd/-  
Pratik Jain  
Company Secretary & Compliance officer**

<< THIS SPACE HAS BEEN LEFT BLANK INTENTIONALLY >>



## Sarthak Metals Limited

Registered Office: B.B.C. Colony, G.E. Road, Khursipar  
CIN: L51102CT1995PLC009772  
website: [www.sarthakmetals.com](http://www.sarthakmetals.com)  
email(s): [cs@sarthakmetals.com](mailto:cs@sarthakmetals.com) | [cfo@sarthakmetals.com](mailto:cfo@sarthakmetals.com)  
Tel: +91-0788-3290584 | Fax : +91-0788-2296495

### Special Business

#### Item No. 1 – Migration from BSE SME Platform to Main Board of BSE Ltd.

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the Regulation 277 and other relevant provisions laid down in Chapter IX of Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), Securities and Exchange board of India (Issue of capital and Disclosure Requirements) Regulations, 2018 and Rules framed there under, including any amendment, modification, variation or re-enactment thereof, the consent of the members of the Company be and is hereby accorded for the purpose of Migration of the Company’s present listing from SME Platform of BSE Limited to the Main Board of BSE Limited;

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby authorized jointly and/or severally to deal with any government or semi government authorities or any other concerned intermediaries including but not limited to Bombay stock Exchange, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company’s present Listing from SME Platform of BSE Limited to the Main Board of BSE Limited;

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby authorized jointly and/or severally to do all such acts and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company.”

#### Item No. 2 – Listing on Main Board of NSE

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the Regulation 277 and other relevant provisions, laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulation, 2018 and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, the



consent of the members of the Company be and is hereby accorded for purpose of listing on the Main Board of National Stock Exchange of India Ltd (NSE);

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby authorized jointly and/or severally to deal with any Government or Semi Government authorities or any other concerned intermediaries including but not limited to National Stock Exchange of India Ltd., Securities and Exchange Board of India, Registrar of companies, to apply, rectify and submit any application and/or related documents on behalf of the Company for the purpose of listing on the Main Board of NSE.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby authorized jointly and/or severally to do all such acts and things as may be necessary and expedient to give effect to the above resolution on behalf of the Company.”

**Item No.3- Re-appointment of Ms. Rama Kohli (DIN: 01835824) as an Independent Woman Director of the Company**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provision of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of Nomination and Remuneration Committee and approval of the Board of Directors Ms. Rama Kohli (DIN:01835824) who was appointed as an Independent Director and who holds office till August 23, 2021 and being eligible and in respect of whom the Company has received a notice in writing under section 160 of the Act from a member proposing her candidature for the office of Independent Director, be and is hereby re- appointed as an Independent Director of the Company, not liable to retire by rotation to hold office for a term of 5 years up to August 22, 2026 on the Board of the Company.

**For Sarthak Metals Limited,  
By Order of the Board of Directors,**

**Sd/-  
Pratik Jain  
Company Secretary & Compliance officer**

**Registered Office  
B.B.C. Colony, G.E. Road, Khursipar,  
Bhilai, Chattisgarh- 490011**

**Date: July 14, 2021**

## NOTES

1. Pursuant to Section 102 of the Act, the Explanatory Statement setting out material facts and reasons for the proposed Special Business is annexed.
2. The Postal Ballot Notice is being sent to the members whose names appear on the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited as on July 15, 2021(cut-off date).
3. The Postal Ballot commences on July 19, 2021 and ends on August 16, 2021.
4. A member cannot exercise his vote by proxy on Postal Ballot.
5. Shareholders are requested to carefully read the instructions printed in the attached Postal Ballot form. The Postal ballot form duly completed and signed should be returned in the enclosed self-addressed business reply envelope directly to the Scrutinizer so as to reach the Scrutinizer not later than August 16, 2021. Any postal ballot form received after this date and time shall be treated as if the reply from the shareholders had not been received. If any extraneous paper is found in such envelope the same would not be considered and would be destroyed by the Scrutinizer.
6. The shareholders are requested to exercise their voting rights by using the attached postal ballot form. Shareholders who do not receive the postal ballot form may apply to the Company/Registrars and Transfer Agents- Bigshare Services Private Limited by emailing at [ipo@bigshareonline.com](mailto:ipo@bigshareonline.com) and obtain a duplicate thereof.
7. The result of the postal ballot will be displayed on the Notice Board of the Company at its Registered Office, besides being communicated to the Stock Exchanges. The results will also be displayed on the website of the Company i.e. [www.sarthakmetals.com](http://www.sarthakmetals.com)
8. Any queries/grievances pertaining to voting by postal ballot can be addressed to Mr. Anirudh Singhal, CFO of the Company by sending an e-mail at [cfo@sarthakmetals.com](mailto:cfo@sarthakmetals.com) or Mr. Pratik Jain Company Secretary & Compliance Officer of the Company by sending an e-mail at [cs@sarthakmetals.com](mailto:cs@sarthakmetals.com)
9. Resolutions passed by Members through Postal Ballot are deemed to have been passed as if they have been passed at a General Meeting of the Members.
10. All the documents referred to in the Explanatory Statement will be available for inspection at the Registered Office of the Company between 10.00a.m. to 5.00 p.m. Monday to Friday except for any intervening public holiday and considering the threat posed by the COVID-19 pandemic, documents will also be uploaded on the website of the Company.
11. The Postal Ballot Notice is being sent electronically to all shareholders who have registered their email id with the Company/ Share Transfer Agent and is also being forwarded to all of the shareholders through courier/ speed Post.

12. The last date for receipt of postal ballot shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority. All the material documents referred to in the explanatory statement will be available for inspection at the registered office of the Company during the business hours on all working days from the date of dispatch until the last date for receipts of votes by postal ballot.

*<< THIS SPACE HAS BEEN LEFT BLANK INTENTIONALLY >>*

## **EXPLANATORY STATEMENT**

(Pursuant to provisions of Section 102 of The Companies Act, 2013)

### **Item No. 1&2 – Migration from BSE SME Platform to Main Board of BSE Ltd& NSE**

The Company has been listed and traded on the SME Platform of for more than two years (listed since 27<sup>th</sup> March 2017) and hence eligible to migrate on to the Main Board as per the guidelines specified by Securities and Exchange Board of India (SEBI) and as per the procedures laid down under Chapter XB of Securities and Exchange Board of India (Issue and Disclosure Requirements) Regulations, 2018. Also, listing on the board of the Company will increase the liquidity of your Company's shares and enhance transparency. With increased participation by the retail investors your company's true value shall be determined by the market participants. Further, by operating in the main board your company will be able to expand it's horizons and explore avenues not available earlier on the SME platform.

The members are therefore, requested to accord their approval, for the purpose of migration of the Company's present listing from SME Platform of BSE Limited to Main Board of BSE Limited and also on main Board of National Stock Exchange of India Ltd (NSE) as set out in the resolutions.

Pursuant to Section 102 of The Companies Act, 2013, the Board of Directors of the Company do hereby confirm that none of the Directors, Key Managerial Personnel and relatives thereof are interested, financially or otherwise in the aforesaid resolution.

### **Item No. 3- Re-appointment of Ms. Rama Kohli as an Independent Woman Director**

Members may note that the term of Ms. Rama Kohli, as an Independent Director of the Company will come to an end on August 23, 2021. Ms. Rama Kohli was appointed by the shareholders at their Extraordinary General Meeting held on 26<sup>th</sup> August 2016 for a period of 5 years effective from August 24, 2016. The said appointment was pursuant to the provisions of Section 149 of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with the Companies (Appointment and Qualification of Directors) Rules, 2014.

As per Section 149(10) of the Act an Independent Director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a Special Resolution by the Company and disclosure of such appointment in its Board's Report. Section 149(11) of the Act provides that an Independent Director may hold office for up to two consecutive terms.

The Board, based on the performance evaluation of Ms. Rama Kohli and on the recommendation of the Nomination and Remuneration Committee and after considering the background, experience and contribution made by Ms. Kohli during the tenure and that it would be beneficial for the Company to continue to avail her services as Independent Director, approved the re-appointment of Ms. Kohli, as Independent Woman Director of the Company, not liable to retire by rotation, to hold office for an additional term of five years, up to August 22, 2026.

The Company has received notice in writing from a member under section 160 of the Act proposing the candidature of Ms. Kohli for the office of Independent Directors of the Company.

Members may note that Ms. Rama Kohli has been highly rated, during performance evaluation by other Board Members for her knowledge, skill, active participation, quality discussion, leadership and for observing high standards of ethics, integrity, transparency and disclosure.

**Brief profile of Ms. Rama Kohli is as under:**

Ms. Rama Kohli, aged 50 years, is a Non-Executive and Independent Woman Director of our Company. She holds a bachelor's degree in Science from Pt. Ravishankar Shukla University, Raipur. She has also completed her PGDBM from Pt. Ravishankar University, Raipur. She is currently undertaking various management advisory activities. She is appointed as a Non-Executive Independent Woman Director of our Company since August 24, 2016. The Board considers that her continued association would be of immense benefit to the Company and it is desirable to continue her appointment as an Independent Director for another term of 5 years, as mentioned above.

Ms. Rama Kohli is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as Director.

The Company has also received declaration from Ms. Rama Kohli that she meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Act and under the Listing Regulations. Ms. Kohli is empaneled as an Independent Director with the Indian Institute of Corporate Affairs vide Registration No.IDDB-DI-202004-012569 and is exempted from the proficiency test conducted by the said institute.

In the opinion of the Board, Ms. Rama Kohli fulfills the condition for re-appointment as Independent Woman Director as specified in the Act and the Listing Regulations. Ms. Kohli is independent of the management.

Details of Director whose re-appointment as Independent Director is proposed at Item Nos. 3 is provided in the "Annexure" to the Notice pursuant to the provision of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

None of other Directors/ Key Managerial Personnel of the Company/ their relatives except Ms. Rama Kohli are concerned or interested, financially or otherwise, in the Special Resolution.

The Board recommends the Special Resolution set out in the Notice for approval by the Members.

**For Sarthak Metals Limited,  
By Order of the Board of Directors,**

**Sd/-  
Pratik Jain  
Company Secretary & Compliance officer**

**Registered Office  
B.B.C. Colony, G.E. Road, Khursipar,  
Bhilai, Chattisgarh- 490011**

**Date: July 14, 2021**

**Annexure to the Notice**

**Detail of Director seeking re-appointment pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings**

|  |  |
|--|--|
| Name of the Director   | Rama Kohli   |
| Director identification Number   | 01835824   |
| Date of Birth  | 25.12.1970   |
| Age  | 50 years   |
| Nationality  | Indian   |
| Qualifications   | B.Sc and PGDMA   |
| Experience (including expertise in specific functional area) /Brief Resume                   | Details are mentioned in the explanatory statement above   |
| Terms and Conditions of Appointment  | Non- Executive Independent Woman Director, not liable to retire by rotation  |
| Remuneration last drawn (including sitting fees, if any)                                     | None   |
| Date of first appointment in the Company (Under Companies Act 2013)                          | August 24, 2016  |
| Number of equity shares held in the Company  | None   |
| Number of meetings attended during the year (Upto March 31, 2021)                            | All the Board meetings, three Audit Committee, three Corporate Social Responsibility committee and one Nomination and Remuneration Committee meeting       |
| List of Directorships held in other companies  | None   |
| Chairman / Member of the Committees of the Boards of other companies in which he is Director | <u>Member- Audit Committee</u><br><br>Sarthak Metals Limited<br><br><u>Member- Corporate Social Responsibility Committee</u><br><br>Sarthak Metals Limited |

|   |  |
|---|--|
|   | <b>Member- Nomination and Remuneration Committee</b>   |
|   | Sarthak Metals Limited                                 |
| <b>Relationship with other Directors / Key Managerial Personnel</b> | Not related to any Director / Key Managerial Personnel |



## Sarthak Metals Limited

Registered Office: B.B.C. Colony, G.E. Road, Khursipar  
 CIN: L51102CT1995PLC009772  
 website: [www.sarthakmetals.com](http://www.sarthakmetals.com) |  
 email(s): [cs@sarthakmetals.com](mailto:cs@sarthakmetals.com), [cfo@sarthakmetals.com](mailto:cfo@sarthakmetals.com)  
 Tel: +91-0788-3290584 | Fax : +91-0788-2296495

### POSTAL BALLOT FORM

Postal Ballot No. :

|    |  |  |
|----|--|--|
| 1. | Name and Registered Address of the Sole/First named Shareholder:   |  |
| 2. | Name(s) of the Joint Holder(s) (if any)  |  |
| 3. | Registered Folio No./* DP ID No. and Client ID No. (*Applicable to shareholders holding shares in dematerialized form) |  |
| 4. | Number of Equity Share(s) held   |  |

I/ We hereby exercise my/our vote(s) in respect of the Special resolution to be passed through Postal Ballot for the business enumerated in the Notice by conveying my/our assent or dissent to the said resolutions by placing a tick mark ( ) at the appropriate box below:

| Item | Brief description of the resolution  | No of shares held by me | I assent to the resolution (For) | I dissent to the resolution (Against) |
|------|--|-------------------------|----------------------------------|---------------------------------------|
| 1    | Special Resolution for Migration from BSE SME Platform to Main Board of BSE.                   |                         |                                  |                                       |
| 2    | Special Resolution for listing on the Main Board of National Stock Exchange of India Ltd (NSE) |                         |                                  |                                       |
| 3    | Special Resolution for Re-appointment of Ms. Rama Kohli as an Independent Woman Director       |                         |                                  |                                       |



Place :

Date :

Signature of the Shareholder

**Instructions:**

- i. A shareholder desiring to exercise vote by physical ballot may complete this Postal Ballot Form in all respects and send it to Scrutinizer, M/s Nilesh A. Pradhan & Co., LLP at B-201 Pratik Industrial Estate, Near Fortis Hospital, Mulund Goregaon Link Road, Nahur (West), Mumbai - 400078, in the enclosed postage prepaid self-addressed envelope. However, envelopes containing Postal Ballot Form, if sent by courier at the expense of the registered shareholder will also be accepted.
- ii. The self-addressed envelope bears the address of the Scrutinizer appointed by Board of Directors of the Company.
- iii. This form should be completed and signed by the shareholder. In case of joint holding, this form should be completed and signed (as per specimen signature(s) registered with the Company) by the first named shareholder and in his absence, by the next named shareholder. Unsigned ballot form will be rejected.
- iv. There will be only one Postal Ballot Form for every Folio/Client ID irrespective of the number of joint holders.
- v. This vote may be accorded by recording the assent in column 'For' or dissent in column 'Against' by placing a tick mark (√) in the appropriate column.
- vi. Duly completed Postal Ballot Form(s) should reach the scrutinizer not later than 5:00PM on or before August 16, 2021 Postal Ballot form(s) received after this date will be strictly treated as if the reply from the shareholders has not been received.
- vii. In case of shares held by companies, trusts, societies, etc. the duly completed Postal Ballot

Form should be accompanied by a certified true copy of Board Resolution/ Authority.

- viii. Shareholders are requested not to send any other paper along with the Postal Ballot Form in the enclosed postage pre-paid self-addressed envelope.
- ix. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the shareholders as on July 15, 2021.
- x. The Scrutinizer's decision on the validity of the Postal Ballot Form shall be final.
- xi. The results of the voting shall be declared on August 19, 2021. The results declared along with the Scrutinizer's Report, shall be placed on the Company's website [www.sarthakmetals.com](http://www.sarthakmetals.com) and communicated to the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited.
- xii. Votes will be considered invalid on the following grounds –
  - a) A form other than one issued by the Company has been used;
  - b) It has not been signed by or on behalf of the Member;
  - c) Signature on the postal ballot form doesn't match the specimen signatures with the Company;
  - d) It is not possible to determine without any doubt the assent or dissent of the Member;
  - e) Neither assent nor dissent is mentioned;
  - f) Any competent authority has given directions in writing to the Company to freeze the Voting Rights of the Member;
  - g) The envelope containing the postal ballot form is received after the last date prescribed;
  - h) The postal ballot form, signed in a representative capacity, is not accompanied by a certified copy of the relevant specific authority;
  - i) It is received from a Member who is in arrears of payment of calls;
  - j) It is defaced or mutilated in such a way that its identity as a genuine form cannot be established
  - k) Member has made any amendment to the Resolution or imposed any condition while exercising his vote