

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

☎ : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



MATHERAN

Date: 14.02.2020

To,
The Bombay Stock Exchange Limited
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Best Eastern Hotels Ltd (Scrip Code: BSE: 508664)

Sub: Outcome of the Board Meeting held on 14th February 2020 (Board Meeting commenced at 4.30 pm and ended at 5.30 pm)

Dear Sir/ Ma'am,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") we wish to inform you that the Board of Directors at its meeting held on 14th February 2020 have inter-alia:

1. Approved Standalone Un-audited financial results of the Company for the quarter and nine months ended December 31, 2019 which has been approved and taken on record at the meeting.
2. Approved the Limited Review Report of Un-audited Financial results for the quarter and nine months ended 31st December, 2019 from M/s Sancheti & Co, Chartered Accountants

Accordingly we are enclosing:

1. A copy of the approved Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2019 which has been approved and taken on record at the meeting
2. The Limited Review Report of Un-audited Financial results for the quarter and nine months ended 31st December, 2019 from M/s Sancheti & Co, Chartered Accountants.

Kindly take the same on record and acknowledge receipt.

Thanking you.

For **BEST EASTERN HOTELS LIMITED**


Dilip Kothari
CFO & Joint Managing Director
DIN: 00011043



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2019

(Rs in Lakhs)

Sr. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		(31.12.2019) Unaudited	(30.09.2019) Unaudited	(31.12.2018) Unaudited	(31.12.2019) Unaudited	(31.12.2018) Unaudited	(31.03.2019) Audited
1	Income						
	a) Net Sales/ Income from operations	126.50	74.91	163.55	333.02	408.76	518.13
	b) Other Income	-	-	0.04	0.13	0.86	2.29
	Total Income	126.50	74.91	163.59	333.15	409.62	520.42
2	Expenses						
	a) Cost of materials consumed	16.63	8.17	20.32	38.26	48.14	57.13
	b) Employee benefits expense	37.15	35.96	38.38	111.14	110.33	153.37
	c) Depreciation and amortization expense	17.33	17.33	16.36	51.99	51.09	69.32
	d) Power & Fuel expenses	12.32	10.00	13.32	34.57	38.61	48.62
	e) Finance Costs	3.58	3.62	4.22	11.06	13.41	17.14
	f) Other expenses	54.76	24.08	40.54	114.42	106.99	135.87
	Total Expenses	141.77	99.16	133.14	361.44	368.57	481.45
3	Profit / (Loss) before tax	(15.27)	(24.25)	30.45	(28.29)	41.05	38.97
4	Tax Expense						
	a) Current Tax	(2.65)	(5.44)	8.55	(3.82)	13.10	14.50
	b) Deferred Tax	-	-	-	-	-	(3.46)
	c) Earlier Years Tax	-	-	-	-	-	(0.04)
	Total Tax Expenses	(2.65)	(5.44)	8.55	(3.82)	13.10	11.00
5	Net Profit / (Loss) after Tax (3-4)	(12.62)	(18.81)	21.90	(24.47)	27.95	27.97
6	Other comprehensive income	-	-	-	-	-	-
7	Total comprehensive income (5+6)	(12.62)	(18.81)	21.90	(24.47)	27.95	27.97
8	Paid up Equity Share Capital (Face Value - Rs.1/-each)	168.50	168.50	168.50	168.50	168.50	168.50
9	Earnings Per Equity Share (Face Value - Rs.1/-each)						
	Basic	(0.07)	(0.11)	0.13	(0.15)	0.17	0.17
	Diluted	(0.07)	(0.11)	0.13	(0.15)	0.17	0.17

Notes:

- The above Unaudited Financial Results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2020.
- The Statutory Auditors of the company have carried out the Limited Review of the above Unaudited Financial Results for the quarter ended and nine months ended December 31, 2019.
- These Financial Results are prepared in compliance with Indian Accounting Standard (Ind-As) as prescribed under section 133 of Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the company's (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- Figures relating to the previous periods / year have been regrouped and / or rearranged, wherever necessary.
- The Result will be available on the company's website "www.ushaascot.com"

Mumbai, 14th February, 2020



For Best Eastern Hotels Limited

Dilip V. Kothari
Dilip V. Kothari
Joint Managing Director
DIN : 00011043

SANCHETI & CO.

Chartered Accountants

301-Chartered House,
293-299 Dr. C.H. Street,
Marine Lines, Mumbai.
Phone : 2206 8393 ; 2206 3810

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Best Eastern Hotels Ltd.
401, Chartered House,
293/299, Dr. C. H. Street,
Mumbai – 400 002

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **Best Eastern Hotels Ltd.** ("the Company") for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the statement"), being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS-34], prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company.. Our responsibility is to issue a report on the unaudited financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sancheti & Co.**
Chartered Accountants,
Firm Reg. No : 000016C



(Pradeep Sancheti)
Partner
M.No. : 074930



Place : Mumbai
Dated : 14th February, 2020

UDIN 20074930AAAAAA1699