

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**Company Code: SCHAEFFLER**

**Sub: Proceedings of the 60<sup>th</sup> Annual General Meeting of Schaeffler India Limited ('the Company') held on Tuesday, April 18, 2023**

18/04/2023

Dear Sirs,

Pursuant to provisions of Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby submit the Proceedings of the 60<sup>th</sup> Annual General Meeting ('AGM') of the Company held on Tuesday, April 18, 2023, at 3:30 p.m. (1530 Hrs. IST) at Hotel SAYAJI, Pearl Hall, 135/136, Mumbai – Bangalore Bypass Highway, Wakad, Pune, Maharashtra 411 057.

Phone: +912068198464

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the AGM, through the e-voting services provided by National Securities Depository Limited ('NSDL'). The e-voting facilities were open from April 15, 2023, at 9:00 a.m. (IST) up to April 17, 2023, at 5:00 p.m. (IST). Further, the Company had provided the e-voting facility to vote at the AGM venue. The AGM concluded at 6.00 p.m. (1800 Hrs. IST).

The details of the proceedings of the 60<sup>th</sup> AGM are enclosed to this letter.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary

ICSI Membership No.: A17735

Encl.: As above

Schaeffler India Limited

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The 60th Annual General Meeting ('AGM') of the Company was held on Tuesday, April 18, 2023, at 3:30 p.m. (1530 Hrs. IST) at Hotel SAYAJI, Pearl Hall, 135/136, Mumbai – Bangalore Bypass Highway, Wakad, Pune, Maharashtra 411 057.

All the Directors of the Company were present at the AGM.

Mr. Ashish Tiwari, VP – Legal & Company Secretary welcomed the Members present at the AGM. The Members were informed about the e-voting process available after the conclusion of the Meeting. Mr. Tiwari informed about the requisite statutory registers and records being available for inspection by the Members.

The Members were further informed that requisite number of members to form a valid quorum for the AGM are present.

Thereafter, Ms. Eranti Sumithasri, Chairwoman and Independent Director took note of the presence of a valid quorum and called the meeting to order.

The Chairwoman welcomed the Members, Statutory Auditors, Scrutinizer, and the Board Members present, and briefed the Members about the presence of:

- Mr. Dharmesh Arora, Mr. Arvind Balaji, Mrs. Renu Challu, Mr. Harsha Kadam, Mr. Amit Kalyani, Mr. Satish Patel, Mr. Andreas Schick, and Ms. Corinna Schittenhelm.
- Mrs. Renu Challu, Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee.
- Mr. Khushroo Panthaky, the representative of M/s. Walker Chandiook & Co LLP, Statutory Auditors of the Company.
- Mr. Suresh Kumar Kabra, the representative M/s. Samdani Kabra & Associates, Secretarial Auditors of the Company and the Scrutinizers for the AGM.

Thereafter, the Chairwoman delivered her speech, and she briefed about Key Developments and Company's performance for the year 2022 covering global as well as Indian Economic Overview. She also briefed the Members on the recent organizational developments, and the ESG journey of the Company. Thereafter, she apprised the Members on the performance of Q1 FY2023 and outlook for the FY 2023. She then requested Mr. Harsha Kadam, Managing Director and Chief Executive Officer to present an overall performance of the year 2022. Mr. Kadam then presented the Key Performance Highlights of the FY 2022.

Thereafter, the Chairwoman informed the Members that there were no qualifications, observations or comments on the financial transactions or matters, which had any adverse effect on the functioning of the Company mentioned in the Auditor's Report. Accordingly, no part of Auditors' Reports was required to be read at the AGM.

Thereafter, the Chairwoman informed the Members that the Notice convening the 60<sup>th</sup> AGM was already circulated to all the Members and the same can be taken as read. The Company Secretary briefed the Members on the agenda items to be considered at the AGM.

Thereafter, the Chairwoman opened the Question & Answer (Q&A) forum for the registered speakers to seek clarification or offer any comments related to the resolutions or any other matter concerning the Company. She further explained the process for the same. The speakers expressed their views, asked questions and provided suggestions. Thereafter, Mr. Harsha Kadam, Managing Director & CEO and Mr. Satish Patel, Director – Finance & CFO responded to the questions raised by the speakers and answered the questions received by the Members via email.

The Chairwoman thanked one and all for attending the meeting and informed the Members that the e-voting is open to enable the Members who have not casted their vote yet. She took the consent for leaving the meeting along with the Board of Directors.

The meeting concluded at 6.00 p.m. (1800 Hrs. IST)

For **Schaeffler India Limited**

**Ashish Tiwari,**  
VP - Legal & Company Secretary  
ICSI Membership No.: A17735