

Ref : UCL/SEC/2023-24

5th January, 2024

<p>BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code : 504212</p>	<p>National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051</p> <p>Scrip Code : UNIVCABLES EQ</p>
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Dear Sir(s),

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Update on Litigation

Pursuant to Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we are hereby submitting the requisite details given in “Annexure - A” enclosed herewith.

The Order passed by First Class District Judicial Magistrate, Satna (MP), has been received by the Company on 5th January, 2024 around 10:10 a.m. (IST).

The aforesaid information is also being uploaded on the Website of the Company at www.unistar.co.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For UNIVERSAL CABLES LIMITED

(Sudeep Jain)
Company Secretary



Encl: As above



Annexure – “A”

S.No.	Particulars	Details
1.	Name of the Complainant.	Universal Cables Limited (“the Company”)
2.	Name of the Accused Party(ies).	Royal Power Turnkey Implements Pvt. Ltd., Pune (MH) & Others (“the Accused”)
3.	Name of Court.	First Class District Judicial Magistrate, Satna (Madhya Pradesh)-485001, India.
4.	Brief details of dispute/ litigation.	The Company had filed Criminal Suit against Royal Power Turnkey Implements Pvt. Ltd. & Others under Section 138 of Negotiable Instruments Act, 1881.
5.	Expected financial implications, if any, due to compensation, penalty etc.	Refer SL. No. (7) below.
6.	Quantum of claims, if any.	Rs. 7.59 Crores alongwith Interest, Costs and Compensation.
7.	Details of any change in the status and/or any development in relation to such proceedings.	The Hon’ble First Class District Judicial Magistrate, Satna (MP) has passed an Order in favour of the Company directing the Accused i.e. Royal Power Turnkey Implements Pvt. Ltd. and its Managing Director to pay the principal amount of Rs. 7.59 Crores alongwith simple Interest @ 9% p.a., cost and compensation aggregating to Rs. 13.74 Crores to the Company. Further, the Managing Director of Accused viz. Royal Power Turnkey Implements Pvt. Ltd. has been sentenced to rigorous imprisonment of 6 months. However, this Order is appealable and accordingly the financial implications shall be subject to the outcome of the appeal, if filed by the Accused.
8.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not Applicable.
9.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable.

