



Muthoot Finance Limited

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August 9, 2021

Ref: SEC/MFL/SE/2021/4018

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Newspaper Advertisement

We enclose herewith, copies of the newspaper advertisements showing the extract of unaudited Standalone and Consolidated Financial results of the Company for the quarter ended June 30, 2021.

Thanking You,

For Muthoot Finance Limited

A handwritten signature in blue ink, appearing to read 'Rajesh A.' followed by a stylized signature.

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

INDEX OUTLOOK

Near-term outlook is bullish

With the bellwether indices zooming to new peaks, profit booking can emerge at higher levels

YOGANAND D
BL Research Bureau

The week just gone by was action-packed with the Sensex and the Nifty 50 scaling to record highs on the back of buying interest in large-cap stocks. Although the near-term bullish momentum is intact, selling pressure at higher level is possible due to profit booking.

Nifty 50 (16,238.2)

The Nifty 50 jumped 475 points or 3 per cent in the past week, conclusively breaking above the key resistances at 15,900 and touched the 16,000-mark. This rally underpins the medium as well as long-term uptrends.

The week ahead: After almost two months of range-bound movement, the Nifty 50 index breached the upper boundary of the sideways consolidation phase. Since early June, the index was on a sideways consolidation phase broadly in the range between 15,500 and 15,900 until last week. The recent rally has altered the sideways trend for the index.

However, the index is paused at around 16,300, which now acts as a minor hurdle. An emphatic break above this resistance will reinforce the bullish momentum and take the index northwards to 16,500 in the ensuing weeks.

Having said that, a strong plunge be-

low the key base in the band between 15,900 and 16,000 can alter the near-term uptrend and pull the index down to the next support in the 15,500-15,600 zone. A further fall below the significant support level of 15,500 can extend the down-move on the back of selling pressure and the index could test subsequent supports at 15,300 and 15,000 levels over the short term.

Medium-term outlook:

Last week's 3 per cent surge has strengthened the medium-term uptrend. As long as the index trades above the significant support level of 15,000, the medium-term uptrend that commenced from the April low at 14,151 will remain in place. A decisive fall below 15,000 can alter the uptrend and pull the index down to 14,800 initially and then to the next supports at 14,500 and 14,200. Supports thereafter are placed at 14,000 and in the 13,500-13,600 band.

In case a corrective decline occurs, the key medium-term supports placed at 15,500 and 15,000 can cushion the index. Only a strong decline below 15,000 will mar the medium-term uptrend and drag the index lower to 14,800 and then to 14,600 levels. A further fall below 14,600 will lead to testing the supports at 14,400 and 14,200 levels in the

medium term. Vital supports below 14,000 are at 13,600 and 13,200 levels.

On the other hand, a decisive rally beyond 16,300 can pave the way for an up-move to 16,500 initially and then to 16,700 levels over the medium term. Thereafter 17,000 will be in the vicinity.

Sensex (54,277.72)

Last week, the Sensex jumped 1,690 points or 3.2 per cent conclusively, breaking above the vital barrier at 53,000, which will act as key support now.

The index has scaled to record a new high at 54,717 in the past week and tests resistance at 54,500 levels. A conclusive break above this hurdle can take the index higher to 54,717 and then to 55,000 over the short term. On the other hand, a fall below the immediate base level of 54,000 can extend the near-term corrective decline to 53,500 levels. Supports thereafter are placed at 53,000 and 52,770.

A slump below 52,770 will alter the near-term uptrend and pull the index lower to 52,500 and then to 52,370. Next key support is pegged at 52,000. A further fall below this base level will start threatening the uptrend and pull the index down to 51,400 and then to 51,000 levels over the medium term.

We reiterate that as long as the index trades above the 50,000-mark, the medium-term uptrend that started from the April low at 47,204 will remain in place. Key supports below 50,000 are placed at 49,500 and 48,700 in the medium term. Investors with a long-term perspective can stay invested with a revised long-term stop-loss at 44,000.

Nifty Bank (35,809.25)

In the past week, Bank Nifty surged 1,224 points or 3.5 per cent and has breached key resistances at 35,000 and 35,500 levels. Nevertheless, the index now tests next vital resistance at 36,000. A conclusive breakthrough of this resistance can take the index northwards to 36,500 and then to 37,000 levels over the short term. Traders with a short-term perspective can take fresh long positions with a fixed stop-loss on strong rally above 36,000 levels.

Immediate supports are at 35,500 and 35,000 levels. A decisive fall below these supports will bring back selling pressure and pull the index down to 34,500 and then to 34,000 levels over the short to medium-term horizon. We reaffirm that a clear decline below 34,000 will alter the medium term uptrend that started from the April low of 30,405 levels. In that scenario, the index can extend the down-move to 33,000 and then to 32,000 over the medium term.



Nifty 50

- Recorded new high at 16,349.4
- Key resistance at 16,300
- Key supports at 16,000



Scan & Share

GLOBAL 360

Dollar, Treasury yields surge

Strong jobs data release triggered the sharp rise at the end of the week

GURUMURTHY K

Last week, the picture was looking weak for the US dollar. It was mentioned in this column that the US Dollar Index could break below 92 and fall towards the lower end of its 89.50-93.50 range and the euro could move up to 1.20 initially and 1.22-1.23 eventually. But the strong US jobs data released on Friday turned things around. The dollar index has surged above 92 and the euro has tumbled below 1.18 again.

Strong job numbers
Data released on Friday showed that the US added 943,000 jobs in its non-farm payroll in the month of June. This was much higher than the market expectation for an increase in the range of 700,000-850,000.

The previous release for the month of May was also revised sharply higher to 938,000 from the initial release of 850,000. The unemployment rate fell sharply to 5.4 per cent in June from 5.9 per cent a month ago.

Strong job numbers took the US Treasury yields sharply higher on increased anticipation that the US Federal Reserve will have room to consider announcing tapering its asset purchase in its September meeting. The rise in yields supported the dollar index also to move up sharply.

Dollar, Treasuries surge
The US Dollar Index (92.77) rose sharply and closed well above 92 on Friday. The strong rise has reduced the danger of seeing a fall to 90-89.50 mentioned last week.

This has also increased the chances of seeing a rise to 93.50 and even 94 in the coming days. 94 is the next crucial resistance which will need a close watch.

PUBLIC NOTICE
[Issued pursuant to Paragraph 66-69 of the Master Direction issued by Reserve Bank of India vide ref. DNRB. PD. 008/3.10.119/2016-17 dated 1 September 2016, as amended, on Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016]

- Navi Finserv Private Limited (formerly known as Chaitanya Rural Intermediation Development Services Private Limited) ("Navi") is a private limited company incorporated under the Companies Act, 1956 on 14 February, 2012. Navi is registered with the Reserve Bank of India (RBI) as a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC) vide Certificate of Registration No 02,00270 dated 11 March, 2016 as revised on 15 May, 2020.
- It is proposed to appoint Ms. Riya Bhattacharya as a Director on the Board of Navi.
- The RBI has, vide its letter dated August 04, 2021, granted its approval for the aforesaid change in management of Navi.

Notice is hereby given that any person whose interest is likely to be affected by the change in management of Navi, may intimate the same in writing to the Regional Office of the RBI at Department of Non-Banking Supervision, 10/3/08, Nrupatunga Road, P.B.No. 5470, Bengaluru – 560 001, Karnataka and also to Navi at its registered office located at Ground Floor, Solarpura Business Center, 93, 5th A Block, Koramangala Ind Layout, Bengaluru – 560 095, Karnataka, India within 30 days from the publication of this notice stating therein the nature of his or her interest and the grounds for objection. The change in management of Navi will be effective after the expiry of 30 days from the date of publication of this notice.

For Navi Finserv Private Limited (formerly known as Chaitanya Rural Intermediation Development Services Private Limited)

Samit S Shetty
Director
DIN: 02573018
Date: August 08, 2021

The dollar index will now have to fall below 91.75 decisively in order to turn bearish and fall to 91.90 levels.

Rupee support

The Indian Rupee (74.1550) broke above 74.20 and strengthened last week towards 74.08 before reversing lower again to close the week at 74.1550. The chances are high for the rupee to open with a wide gap-down on Monday following the sharp rise in the dollar index in the US session on Friday. However, on the charts, rupee has series of supports at 74.30, 74.45 and 74.50. As such the currency will

have to fall below 74.50 decisively in order to come under pressure. Such a fall below 74.50 can drag the rupee lower to 74.60-74.80 in the near term. However, as long as the rupee remains above 74.50, the outlook will still remain bullish as seen from the charts. As such the chances are still high for the rupee to break 74 and strengthen towards 73.80 and even higher levels in the coming weeks as long as the rupee trades below 74.50.

The writer is a Chief Research Analyst at Kshitij Consultancy Services

Euro tumbles

The Euro (1.1761) failed to break above 1.19 last week and fell sharply below 1.18 on Friday. The currency has closed the week on a weak note. Inability to get a strong follow-through rise and break above 1.19 has turned the outlook bearish. As long as the currency remains below 1.18 now, there is a strong likelihood of it falling to 1.17-1.16 on the downside in the coming weeks. The chances of seeing 1.20 and 1.22/1.23 mentioned last week stand negated now.

Dow Jones at crucial juncture

The Dow Jones Industrial Average (35,208.51) oscillated up and down around 35,000 all through the week before closing decisively above 35,000 on Friday. Immediate and important resistance is at 35,250.

The bias is bullish to break above 35,250 and test 36,000 on the upside. But in case if the Dow fails to break above 35,250 immediately and declines below 35,000 decisively, a fall to 34,250-34,000 is possible.

The price action at

INDITRADE CAPITAL LIMITED

CIN: L67120KL1994PLC008265
Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala - 682 017
Website: www.inditrade.com, Email: inditrade@inditrade.com, Ph: 0484 6714800

Statement of Consolidated Financial Results for the Quarter Ended June 30, 2021 (In Lacs)

Particulars	For the Quarter ended			
	30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
Revenue from Operations	3,088.67	2,612.22	2,832.16	17,836.65
Profit / (Loss) before tax	115.96	(0.08)	343.96	1,238.89
Profit / (Loss) after tax	37.90	23.58	244.46	854.12
Other Comprehensive Income	-	20.96	-	20.96
Total Comprehensive Income	37.90	44.54	244.46	875.08
Paid up Equity Share Capital (FV of Rs. 10/- each)	2,328.65	2,328.65	2,328.65	2,328.65
Earnings Per Share of Rs.10/- each (for continuing and discontinued operations)				
Basic :	0.56	0.18	0.70	2.55
Diluted :	0.56	0.18	0.70	2.55
Key results of Inditrade Capital Limited on a standalone basis				
Total revenue from continuing and discontinued operations	43.05	47.75	38.63	169.86
Profit/ (Loss) Before Tax from continuing and discontinued operations	1.95	6.99	3.99	15.23
Profit/ (Loss) After Tax from continuing and discontinued operations	(9.42)	15.05	2.18	17.85

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on www.bseindia.com and www.inditrade.com.

For and on behalf of the Board of Directors of Inditrade Capital Limited

Sd/-
Jithu Cuhra
Director
DIN : 00007454

Place: Mumbai
Date : August 06, 2021

TECH QUERY

YOGANAND D
BL Research Bureau



I am holding SBI Cards at ₹1,036. What is the short-term outlook?

SANJAY KAIMAL

SBI Cards and Payment Services (₹1,018.6): The stock of SBI Cards and Payment Services has been on a sideways consolidation phase since early March this year, in a wide band between ₹880 and ₹1,140. Within this sideways movement, the stock took support at ₹920 in late July following a short-term downtrend. Subsequently, it began to trend upwards and conclusively breached the key psychological resistance at ₹1,000 in late July. Nevertheless, the stock met with a key resistance at ₹1,050 in the past week and has been in a near-term correction. Significant support at ₹1,000 is likely to provide base.

An upward reversal from this base can take the stock higher to ₹1,050. A conclusive break above this barrier will reinforce the bullish momentum and take it northwards to ₹1,080 and then to ₹1,120-1,140 band. A further breakthrough of this resistance zone can take the stock higher to ₹1,200 levels over the medium term. On the downside, if the stock tumbles below ₹1,000 it can decline to ₹960 and then to ₹920 levels in the short term. Next supports are placed at ₹900 and ₹880.

A fall below ₹880 will alter the sideways movement and drag the stock down to ₹840 and then to ₹800 levels over the medium term.

You can stay invested and average the stock in declines with a medium-term stop-loss at ₹870.

Send your queries to techtrail@thehindu.co.in

TRANSMISSION CORPORATION OF TELANGANA LIMITED

E-TENDER NOTICE
The TS Transco invites online Bids under e-procurement for supply of following material:
Specification No. (1) TSPMM21-17/2021, Description: Supply of 220V, 200A & 220V, 100/80Ah Tubular Battery Sets, (2) TSPMM31-18/2021, Supply, Erection & Commissioning of 48V Battery Sets and Supply of 25 Sq.mm Battery Cable. Tenderers can have further details and

