

APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India
T +91 11 4320 6650 F +91 11 2571 3631
E mail@apisindia.com W apisindia.com

AIL/CS/2018-19/28

August 14, 2018

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 506166

Subject: Outcome of the Board Meeting held on August 14, 2018, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. Tuesday, 14th August, 2018, which commenced at 03:00 P.M and concluded at 06:10 P.M has inter-alia, considered and approved the following:-

1. Unaudited Financial Results (Consolidated & Standalone) of the Company along with Limited Review Report for the quarter ended as on June 30, 2018. Copy of Quarterly Results along with Limited Review Reports are attached. The results are also available on the website of the Company at www.apisindia.com and on the website of BSE Limited at www.bseindia.com;
2. To appoint a director in place of Mr. Vimal Anand (DIN: 00951380), who retire by rotation and, being eligible, offer himself for re-appointment;
3. The ratification of appointment of M/s SRDP & Co, (Formerly Known as Sudhir Agarwal & Associates), Chartered Accountant, as Statutory Auditor of the Company from the ensuing Annual General Meeting upto the conclusion of 39th Annual General Meeting to be held in the calendar year 2021, subject to the approval of shareholders in the ensuing Annual General Meeting;

APIS INDIA LTD.
New Delhi

4. The appointment of Mr. Rajesh Lankhanpl, the Company Secretary in Practice, to act as scrutinizer to scrutinize the e-voting process (including remote e-voting) and physical ballot process in respect of 36th Annual General Meeting, in a fair and transparent manner;
5. The re-appointment of M/s. Mukhtar Alam & Associates, Chartered Accountants, as an Internal Auditor of the Company for the financial year 2018-19;
6. The appointment of M/s. DR Associates, Company Secretaries, New Delhi as a Secretarial Auditor of the Company for the financial year 2018-19;
7. The approval of borrowing limits in excess of paid-up share capital and free reserve under Section 180(1)(c) of the Companies Act, 2013 upto Rs. 1,500 Crores (Rupees One Thousand Five Hundred Crores), subject to the approval of shareholders at the ensuing Annual General Meeting of the Company;
8. The approval of Investment/Loan/Guarantee/Security in excess of paid-up share capital and free reserve under Section 186 of the Companies Act, 2013 upto Rs. 1,500 Crores (Rupees One Thousand Five Hundred Crores), subject to the approval of shareholders at the ensuing Annual General Meeting of the Company;
9. The approval for granting loan, giving guarantee or providing security to Apis Pure Foodstuff Trading LLC, Dubai, Associate Company under Section 185, 186 and 188 of the Companies Act, 2013 upto Rs. 1,500 Crores (Rupees One Thousand Five Hundred Crores), subject to the approval of shareholders at the ensuing Annual General Meeting of the Company;
10. The 36th Annual General Meeting of the Company to be held on Saturday, the 29th day of September, 2018 at 10:00 A.M. at its Registered Office of the Company situated at 18/32, East Patel Nagar, New Delhi-110008;
11. The Notice of the Annual General Meeting and Board's Report of the Company for the financial year ended 31st March, 2018.

You are requested to kindly take the above on record.

Thanking You,

For APIS India Limited



The image shows a handwritten signature in blue ink that reads "Amit Anand". To the right of the signature is a circular blue ink stamp. The stamp contains the text "APIS INDIA LTD." at the top and "New Delhi" at the bottom, with two small stars on either side of the text.

Amit Anand

(Managing Director)

Investor E-mail Id: mail@apisindia.com

Encl: a/a



SRDP & CO.

(Formerly known as Sudhir Agarwal & Associates)

CHARTERED ACCOUNTANTS

508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

Tel. : 011-43592522, 49534526

E-mail : sudhircai@yahoo.com

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015


**To the Board of Directors of
APIS India Limited
18/32, East Patel Nagar,
New Delhi-110008**


1. We have reviewed the accompanying statement of unaudited Standalone financial results ('Statement') of APIS India Limited ('the Company') for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This statement requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind-As) as specified in Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 05 July, 2016, and other recognized accounting practices and policies has not discloses the information required to be disclosed in accordance with



the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRDP & Co.
(Formerly known as Sudhir Agarwal & Associates)
Chartered Accountants
Firm Registration No: 509930C


Dhanashri Joshi
Partner
Membership No.179003



Date: 14th August, 2018
Place: New Delhi



APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2018

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited*	Unaudited	Audited
	Income				
1	Revenue from operations	4,657.68	5,670.68	4,096.90	19,562.81
2	Other income	1.81	33.73	65.53	104.99
3	Total income from operations (1+2)	4,659.49	5,704.41	4,162.43	19,667.80
4	Expenses				
	(a) Cost of materials consumed	5,041.49	2,677.25	3,392.46	12,316.34
	(b) Purchases of stock-in-trade	46.07	330.17	-	330.17
	(c) Changes in inventories of finished goods, traded goods and work -in- progress	(2,224.07)	404.15	(591.58)	(114.32)
	(d) Manufacturing expense	243.79	401.29	127.76	1,245.33
	(e) Employees benefits expense	587.51	373.35	418.22	1,231.78
	(f) Finance cost	59.76	28.49	57.86	204.52
	(g) Depreciation and amortisation expenses	50.00	79.62	45.00	214.62
	(h) Other expenditure	617.05	756.29	402.56	2,596.20
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	4,421.60	5,050.62	3,852.28	18,024.64
5	Profit/(loss) from operations before exceptional items and tax (3-4)	237.89	653.79	310.15	1,643.16
6	Exceptional items [expense/(Income)]	-	-	-	-
7	Profit/(loss) before tax (5+6)	237.89	653.79	310.15	1,643.16
8	Tax expense				
	Current tax	45.00	223.66	50.00	494.01
	Deferred tax	-	-1.31	-	-1.66
	Tax adjustments of prior years (net)	-	-9.37	-	-9.37
	Expenses on Corporate Social Responsibilities	-	26.00	-	26.00
9	Profit/(loss) after tax (7-8)	192.89	414.81	260.15	1,134.18
10	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
11	Total comprehensive income (9+10)	192.89	431.52	260.15	1,134.18
12	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01
	Other Equity	-	-	-	5,938.88
13	Earnings per share (Face value of Re.10 each) (not Basic and Diluted (in Rs.))	3.50	7.83	4.72	20.58

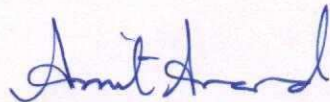
*Refer Note.8



Notes:

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2018.
2. The Statutory Auditors of the Company have carried out the Limited Review of unaudited Standalone financial results for the quarter ended June 30, 2018, in accordance Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
3. The unaudited Standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. The Company has adopted Ind AS from April 1, 2017 (transition date to Ind AS is April 1, 2016), as notified under the Companies (Ind AS) Rules, 2015, and pursuant to section 133 of the Companies Act, 2013. Accordingly, these Standalone financial results for the periods presented have been prepared in accordance with recognition and measurement principals of Ind-AS as prescribed under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations; 2015.
5. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
6. The unaudited Standalone & Consolidated financial results of the Company for the quarter ended on June 30, 2018, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
7. Effective on April 1, 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
8. The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.

For APIS India Limited



Amit Anand
(Managing Director)
DIN: 00951321



Date: August 14, 2018
Place: New Delhi





Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors of
APIS India Limited
18/32, East Patel Nagar,
New Delhi-110008**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of APIS India Limited ('the Company') and its subsidiary (the Company and its subsidiary together referred to as the Group') and its Joint venture (Refer Annexure 1 for the list of subsidiary and Joint venture included in the Statement) for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This statement requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports, nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind-As) as specified in Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 05



July, 2016, and other recognized accounting practices and policies has not discloses the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We did not review the financial results of one subsidiary included in the Statement whose financial results reflect total revenues of Rs. NIL and for the quarter ended 30th June, 2018, net profit (including other comprehensive income) of Rs. NIL for the quarter ended 30th June, 2018. The Statement also includes the Group's share of net profit (including other comprehensive income) of Rs.62.35Lakh for the quarter ended 30th June 2018, as considered in the Statement, in respect of one Joint venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose review report has been furnished to us by the management and our report in respect thereof is based solely on the review report of such other auditors.

Further, of these subsidiary and joint venture, joint venture is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their country. The Company's management has converted the financial results of such joint venture located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our report in so far as it relates to the financial results of such joint venture located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us. Our review report is not modified in respect of this matter.

For SRDP & Co.
(Formerly Known as Sudhir Agarwal & Associates)
Chartered Accountants
Firm Registration No: 509930C

Dhanashri Joshi
Partner
Membership No.179003



Date: 14th August, 2018
Place: New Delhi

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Annexure-1

List of entity included in the Statement

Subsidiary

Anantdrishti Smart India Private Limited

Joint Venture

APIS Pure Food Staff LLC, Dubai





APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2018

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited*	Unaudited	Audited
	Income				
1	Revenue from operations	4,657.68	5,670.68	4,096.90	19,562.81
2	Other income	1.81	33.73	65.53	104.99
3	Total income from operations (1+2)	4,659.49	5,704.41	4,162.43	19,667.80
4	Expenses				
	(a) Cost of materials consumed	5,041.49	2,677.25	3,392.46	12,316.34
	(b) Purchases of stock-in-trade	46.07	330.17	-	330.17
	(c) Changes in inventories of finished goods, traded goods and work -in- progress	(2,224.07)	404.15	(591.58)	(114.32)
	(d) Manufacturing expense	243.79	401.29	127.76	1,245.33
	(e) Employees benefits expense	587.51	373.35	418.22	1,231.78
	(f) Finance cost	59.76	28.49	57.86	204.52
	(g) Depreciation and amortisation expenses	50.00	79.62	45.00	214.62
	(h) Other expenditure	617.05	756.29	402.56	2,596.44
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	4,421.60	5,050.62	3,852.28	18,024.87
5	Profit/(loss) from operations before exceptional items and tax (3-4)	237.89	653.79	310.15	1,642.93
6	Exceptional items [expense/(Income)]	-	-	-	-
7	Profit/(loss) before tax (5+6)	237.89	653.79	310.15	1,642.93
8	Tax expense				
	Current tax	45.00	223.66	50.00	494.01
	Deferred tax	-	-1.31	-	-1.66
	Tax adjustments of prior years (net)	-	-9.37	-	-9.37
	Expenses on Corporate Social	-	26.00	-	26.00
9	Profit/(loss) after tax (7-8)	192.89	414.81	260.15	1,133.95
10	Profit before share of profit of associate	192.89	414.81	260.15	1,133.95
11	Share of profit of an associate (net of taxes)	62.35	59.57	-	58.36
12	Net Profit after tax and share of profit of associate	255.24	474.38	260.15	1,192.31
13	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-	-
14	Total other comprehensive income, net of tax	-	-	-	-
15	Total comprehensive income (12+14)	255.24	474.38	260.15	1,192.31
16	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01
	Other Equity				5,997.00
17	Earnings per share (Face value of Re.10 each) (not Basic and Diluted (in Rs.))	4.63	8.61	4.72	21.64

*Refer Note.9



Notes:

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2018.
2. The Statutory Auditors of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter ended June 30, 2018, in accordance Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
3. The unaudited consolidated financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. The Company has adopted Ind AS from April 1, 2017 (transition date to Ind AS is April 1, 2016), as notified under the Companies (Ind AS) Rules, 2015, and pursuant to section 133 of the Companies Act, 2013. Accordingly, these consolidated financial results for the periods presented have been prepared in accordance with recognition and measurement principals of Ind-AS as prescribed under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
5. As the Company has only one reporting segment, disclosure under Ind As-108-'Operating Segment' is not applicable.
6. The Company has adopted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the full audited standalone financial results are available on the Company's website at www.apisindia.com and on the website of stock exchange viz BSE Limited at www.bseindia.com.

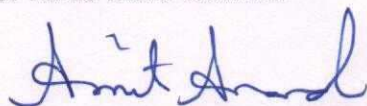
Key Standalone financial information is given below:**(Rs. In Lakhs)**

S. No	Particular	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Total Income	4657.68	5,704.41	4,162.43	19,667.80
2	Profit Before Tax	237.89	653.87	310.15	1,643.16
3	Profit After Tax	192.89	431.52	260.15	1,134.18
4	Other Comprehensive Income	-	-	-	-
5	Total Comprehensive Income	192.89	431.52	260.15	1,134.18



7. The unaudited Consolidated & Standalone financial results of the Company for the quarter ended on June 30, 2018, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
8. Effective April 1, 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
9. The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.

For APIS India Limited



Amit Anand
(Managing Director)
DIN: 00951321



Date: August 14, 2018
Place: New Delhi

