

MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019
Ph.: 26460670-4 / 26463773 Fax : 011-26460823
E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com
CIN : L15201PB1973PLC003746

14th February, 2020

MFL\SCY\2019 - 20
The Manager (Listing)
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal. Street,
Fort, Mumbai-400 001

Sub: Intimation of receipt of request for reclassification from Promoter Group to Public category under Regulation 30 &31A (8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
Ref. Scrip Code No.: 507621

Dear Sir,

Pursuant to the provisions of Regulation 30 & 31(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that Company has received an intimation from Promoter Group Companies namely M/s. Blue Skies Investments Private Limited and M/s. Snowwhite Holdings Private Limited for re-classification of their status from Promoters Group to Public Category due to the change of internal shareholding pattern of these Companies and now they are no longer related to the promoters group.

Copies of request letters received have been attached.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For MILKFOOD LIMITED



(Rakesh Kumar Thakur)
Company Secretary and Compliance Officer
Encl: As above



BLUE SKIES INVESTMENTS PRIVATE LIMITED

Regd. Office: 4th Floor, Bhandari House, 91, Nehru Place, New Delhi 110019

CIN: U74899DL1981PTC012200

Phone: 011-26463775, email:nareshrana2001@gmail.com

14th February, 2020

**The Board of Directors
Milkfood Limited
91, Bhandari House,
5th Floor, Nehru Place,
New Delhi-110092**

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Milkfood Limited (the "Company")

C. Background:

M/s Blue Skies Investments Pvt. Ltd. (the Company) holding 25250 (Twenty Five Thousand Two Hundred and Fifty only) equity shares constituting 0.52% of the total equity share capital of the Milkfood Limited (MFL). While filing disclosures with the stock exchanges by MFL, the Company has been classified under the category of "Promoter and Promoter Group" of the MFL.

D. Present status:

On and from 30th August, 2019, shareholding pattern of the Company has been changed, as the promoter controlled Companies, who were controlling shareholding of the Company, have sold their shareholding to others. Accordingly, M/s Blue Skies Investments Pvt. Ltd. is no longer associated with the promoters of the Company. However, the Company continues to be the shareholder of the MFL.

C. Request for re-classification;

In view of the aforesaid explanation and de-association with the Company, the Company requests MFL to reclassify the status from "Promoter & Promoter Group" category to "Public" category.

In this regard, Company hereby confirms as follows:

- a) It does not hold more than ten percent of the total voting rights in the MFL;
- b) It does not exercise control over the affairs of the MFL whether directly or indirectly;
- c) It does not have any special rights with respect to the MFL through formal or informal arrangements including through any shareholder agreements;



BLUE SKIES INVESTMENTS PRIVATE LIMITED

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CIN: U74899DL1981PTC012200

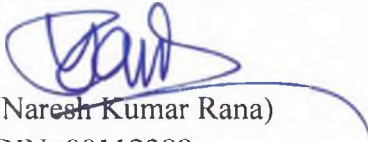
Phone: 011-26463775, email:nareshrana2001@gmail.com

- d) It does not represent on the board of directors of the MFL either itself or on its behalf or through a nominee director;
- e) It is not acting as a key managerial person in the MFL;
- f) It is not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- g) It is not a fugitive economic offender.

It also undertakes to abide by the conditions listed in Regulation 31A (4) of SEBI LODR post such reclassification being approved by the members of the Company and BSE Limited

Company is enclosing the necessary supporting documents as required under Regulation 31A of the SEBI LODR for your consideration and approval. The Company requests to consider for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

For Blue Skies Investments Pvt. Ltd.



(Naresh Kumar Rana)

DIN: 00112399

SNOWHITE HOLDINGS PRIVATE LIMITED

Regd. Office: 4th Floor, Bhandari House, 91, Nehru Place, New Delhi 110019

CIN: U74899DL1981PTC012211

Phone: 011-26424823, email:kkkohli@jagatjit.com

14th February, 2020

The Board of Directors
Milkfood Limited
91, Bhandari House,
5th Floor, Nehru Place,
New Delhi-110092

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Milkfood Limited (the "Company")

A. Background:

M/s. Snowwhite Holdings Private Limited (the Company) holding 23000 (Twenty Three Thousand only) equity shares constituting 0.47% of the total equity share capital of the Milkfood Limited (MFL). While filing disclosures with the stock exchanges by MFL, the Company has been classified under the category of "Promoter and Promoter Group" of the MFL.

B. Present status:

On and from 30th August, 2019, shareholding pattern of the Company has been changed as the promoter controlled Companies, who were controlling shareholding of the Company, have sold their shareholding to others. Accordingly, M/s Snowwhite Holdings Private Limited is no longer associated with the promoters of the Company. However, the Company continues to be the shareholder of the MFL.

C. Request for re-classification;

In view of the aforesaid explanation and de-association with the Company, the Company requests MFL to reclassify the status from "Promoter & Promoter Group" category to "Public" category.

In this regard, Company hereby confirms as follows:

- a) It does not hold more than ten percent of the total voting rights in the MFL;
- b) It does not exercise control over the affairs of the MFL whether directly or indirectly;



SNOWHITE HOLDINGS PRIVATE LIMITED

Regd. Office: 4th Floor, Bhandari House, 91, Nehru Place, New Delhi 110019

CIN: U74899DL1981PTC012211

Phone: 011-26424823, email:kkkohli@jagatjit.com

- c) It does not have any special rights with respect to the MFL through formal or informal arrangements including through any shareholder agreements;
- d) It does not represent on the board of directors of the MFL either itself or on its behalf or through a nominee director;
- e) It is not acting as a key managerial person in the MFL;
- f) It is not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- g) It is not a fugitive economic offender.

It also undertakes to abide by the conditions listed in Regulation 31A (4) of SEBI LODR post such reclassification being approved by the members of the Company and BSE Limited

Company is enclosing the necessary supporting documents as required under Regulation 31A of the SEBI LODR for your consideration and approval. The Company requests to consider for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

For Snowwhite Holdings Private Limited



(Naresh Kumar Rana)
DIN: 00112399