



## GE T&D India Limited

L31102DL1957PLC193993

T-5 & T-6, Plot I-14, Axis House,  
Jaypee Wishtown, sector-128,  
Noida-201304, Uttar Pradesh

T +91 120 5021500

F +91 120 5021501

<https://www.ge.com/in/ge-td-india-limited>

August 8, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir,

**Sub: Press Release - GE T&D India Limited announces First Quarter, Financial Year 2023-24 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces First Quarter, Financial Year 2023-24 results”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Anupriya Garg  
Company Secretary & Compliance Officer  
Encl.: A/a



## GE T&D India Limited announces First Quarter, Financial Year 2023-24 results

New Delhi, India — August 08, 2023 — GE T&D India Limited, reported on Aug 08, 2023 its unaudited financial results for the first quarter ended 30 June 2023.

### For the first quarter (1 April 2023 - 30 June 2023)

- Sales revenue was INR 7.2 billion up 21.0%, compared to INR 5.9 billion in Quarter Ended (QE) June 22
- Operating Profit at INR 499.4 million (7.0%), against operating profit of INR 180.5 million (3.0%) in QE June 22
- Profit after tax at INR 282.4 million (3.9%), against net profit of INR 63.6 million (1.1%) in QE June 22
- Order bookings were INR 10.1 billion up 67.9% compared to INR 6.0 billion in QE June 22

### Key Wins in Q1, Financial Year 2023-24

- Supply of 765 kV GIS & 400 kV GIS with Bus Duct for Power Grid Corporation of India Limited (PGCIL) at Raigarh and Kotra on turnkey basis
- Extension of 132 kV AIS & 220 kV Gas Insulated Substation (GIS) with Substation Automation for Hindalco at Lapanga and Hirkud on turnkey basis
- Supply of 12 x 765 kV, 110 MVAR Shunt Reactors and 4 x 400 kV, 41.67 MVAR Bus Reactors from a private transmission company
- 400 kV & 220 kV GIS for Karnataka Power Transmission Corporation Limited at Dommasandra and Mysandra from a global power transmission and infrastructure EPC company
- 220 kV GIS for Gujarat Energy Transmission Corporation Limited at Radhanesda from a power transmission EPC company
- 220 kV GIS for PGCIL at Raipur from a power transmission and Infrastructure EPC company
- Busbar protection refurbishment order received for fifteen substations under NR1 & NR3 of PGCIL under multiple packages
- Implementation of SCADA/ADMS control center in the Colombo region Western Province from Ceylon Electricity Board (CEB) in Sri Lanka

### Operational Highlights of Q1, Financial Year 2023-24

- Extension of 400 kV Gas Insulated Substation for Koppal-Narendra project in Karnataka
- Supply of fourteen 765 kV GIS bays for Doosan at Jawaharpur
- Provision of nineteen 400 kV Air Insulated Switchgear (AIS) Bays for Tehri Hydro Development Corporation (THDC) at Khurja
- Installation of 765/400kV Air Insulated Substation, including 24 Reactors and 500MVA Interconnected Transformers (ICTs) Bays for Warora Kurnool Transmission Limited (WKTL)
- Expansion of 220/66kV Gas Insulated Switchgear (GIS), along with 2X63MVA transformers, for Himachal Pradesh Power Transmission Corporation Limited (HPPTCL) at Gumma
- Construction of a 110 kV Gas Insulated Substation for Kerala State Electricity Board (KSEB) at Shoranur



- Supply of Circuit Breakers of various ratings to other countries.

**Sandeep Zanzaria, Managing Director & CEO of GE T&D India Limited, said,** “ *Our team delivered a strong first quarter, with significant order growth and margin improvement. This was driven by our focus on execution and our ability to capture opportunities in the growing Indian power market. The macro-economic conditions in India are favourable for the power sector, with strong demand growth and government support for investment in new infrastructure. We remain committed to safe and lean operations while consistently delivering high quality products and services to our valued customers.*”

### **About GE T&D India Limited**

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include ‘Made in India’ Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 5 world class manufacturing facilities in India, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid.

[www.ge.com/in/ge-td-india-limited](http://www.ge.com/in/ge-td-india-limited)

### **For more information, contact:**

Anshul Madaan  
Head of Communication, GE T&D India Limited  
[anshul.madaan@ge.com](mailto:anshul.madaan@ge.com)