

# GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,  
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678  
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK32\2020\68

Date : 25<sup>th</sup> July, 2020

## BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Ref.:- Symbol GAEL</b>	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Ref.:- Security Code: 524226</b>
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### Sub.:- Summary of Proceedings at meeting of the Board of Directors held on Saturday, 25<sup>th</sup> July, 2020

Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 25<sup>th</sup> July, 2020 and has considered and approved the following apart from other agenda circulated for the meeting:

1. Unaudited Standalone Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Cost Audit Report of the Company for F. Y. 2019-2020;
3. Sub-division of Equity Shares of the Company from face value of ₹ 2/- (Rupees Two only) each into two Equity Shares of face value of ₹ 1/- (Rupee One only) each at a Record Date to be determined by the Board of Directors (including a duly authorised 'Committee' thereof) subject to and subsequent to the approval of the Members at the ensuing Annual General Meeting of the Company;

The detailed disclosures as regards the sub-division in accordance with Regulation 30 of the SEBI Listing Regulations and the relevant SEBI circular are given as an Annexure to this intimation;

4. Alteration in the "Capital Clause-Schedule V" of Memorandum of Association ("MOA") of the Company for giving effect to the split of equity shares of the Company, subject to the approval of the Members at the ensuing Annual General Meeting of the Company. The new altered capital clause - Schedule V in MOA is as mentioned below;





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"V. The Authorised Share Capital of the Company is ₹ 50,00,00,000/- (Rupees Fifty Crores Only) divided into 50,00,00,000 (Fifty Crores) Equity Shares of ₹ 1/- (Rupee One only) each."

5. Considered and approved all other businesses as per agenda circulated.

The Meeting of Board commenced at 11.30 a.m. and concluded at 2:40 p.m.

Kindly take the above disclosures on your record as compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

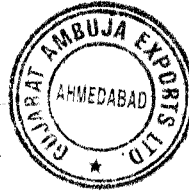
You are requested to take note of the same.

Thanking you.

Yours faithfully,

**FOR GUJARAT AMBUJA EXPORTS LIMITED**

**MANISH GUPTA**  
**CHAIRMAN & MANAGING DIRECTOR**



Encl.: As above



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## Annexure

**Disclosures under Regulation 30 of SEBI Listing Regulations and the relevant SEBI circular as regards sub-division of equity shares of the Company:**

Sr. No.	Particulars	Details								
1.	Sub-division ratio	Two equity shares of face value of ₹ 1/- (Rupee One only) each in lieu of one equity share of ₹ 2/- (Rupees Two only) each								
2.	Rationale behind the sub-division	The market price of the Company's Equity Shares has grown steadily over the past several years owing to the Company's strong financial performance and sound asset quality. In order to augment the affordability of the Company's Equity Shares and participation of the retail / individual investors and thereby facilitate more liquidity of the Company's Equity Shares, sub-division of equity shares was proposed								
3.	Pre and Post share capital – authorized, paid-up and subscribed	<b>Authorised Share Capital;</b> <table border="1"><thead><tr><th>Pre sub-division</th><th>Post sub-division</th></tr></thead><tbody><tr><td>₹ 50,00,00,000 divided into 25,00,00,000 fully paid-up Equity Shares of ₹ 2/- each</td><td>₹ 50,00,00,000 divided into 50,00,00,000 fully paid-up Equity Shares of ₹ 1/- each</td></tr></tbody></table> <b>Paid Up and Subscribed Share Capital;</b> <table border="1"><thead><tr><th>Pre sub-division</th><th>Post sub-division</th></tr></thead><tbody><tr><td>₹ 22,93,35,330 divided into 11,46,67,665 fully paid-up Equity Shares of ₹ 2/- each</td><td>₹ 22,93,35,330 divided into 22,93,35,330 fully paid-up Equity Shares of ₹ 1/- each</td></tr></tbody></table>	Pre sub-division	Post sub-division	₹ 50,00,00,000 divided into 25,00,00,000 fully paid-up Equity Shares of ₹ 2/- each	₹ 50,00,00,000 divided into 50,00,00,000 fully paid-up Equity Shares of ₹ 1/- each	Pre sub-division	Post sub-division	₹ 22,93,35,330 divided into 11,46,67,665 fully paid-up Equity Shares of ₹ 2/- each	₹ 22,93,35,330 divided into 22,93,35,330 fully paid-up Equity Shares of ₹ 1/- each
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₹ 22,93,35,330 divided into 11,46,67,665 fully paid-up Equity Shares of ₹ 2/- each	₹ 22,93,35,330 divided into 22,93,35,330 fully paid-up Equity Shares of ₹ 1/- each									
4.	Expected time of completion	Approximately within 3-4 months of the approval of the shareholders of the Company at the ensuing AGM								
5.	Class of shares which are subdivided;	Existing Equity Shares of face value of ₹ 2/- each								
6.	Number of shares of each class pre and post sub-division	Refer point no. 3								
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable								

