

No. RITES/SECY/NSE

Date: March 29 2022

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| To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 | To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 |
| Scrip Code- RITES | Scrip Code- 541556 |

Sub: Press Release

Dear Sir,

Please find enclosed herewith a press release titled 'RITES, NRZ sign MoU on technical cooperation' dated 28th March, 2022.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For RITES Limited

Joshit Ranjan Sikidar
Company Secretary & Compliance Officer
Membership No.: A32442

RITES Limited

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001

Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092

CIN: L74899DL1974GOI007227

Press Release

RITES, NRZ sign MoU on technical cooperation

Gurugram, March 28, 2022: RITES Ltd., the leading Transport Infrastructure Consultancy and Engineering company, signed a memorandum of understanding (MoU) with the National Railways of Zimbabwe (NRZ) on technical cooperation for transport and related infrastructure projects (from concept to commissioning).



H.E. Dr. Godfrey Chipare, Ambassador Extraordinary and Plenipotentiary, Republic of Zimbabwe, and senior officials of National Railways of Zimbabwe and RITES at MoU-signing ceremony in Gurugram

The MoU aims to enable technical support in the fields of rail transportation, railway infrastructure development, including export/leasing of rolling stock, modernisation of workshops, track works, upgrade of signalling and telecommunication systems, operations & maintenance of rolling stock and training of railway personnel. Besides, the partnership intends to explore opportunities in metro rail systems and consultancy for buildings and airports.

As part of the MoU, RITES will provide technical expertise in design, engineering, and training while NRZ will be responsible for generating business leads in Zimbabwe. The collaboration will not only create a platform to enable exploration of business avenues in Africa, but also facilitate knowledge sharing to promote efficient, safe, and sustainable infrastructure.

About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has experience spanning 47 years and has undertaken projects in over 55 countries across Asia, Africa, Latin America, South America and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

About National Railways of Zimbabwe:

The National Railways of Zimbabwe (NRZ) is a designated body in terms of a Zimbabwean Act of Parliament and wholly owned by the Government of Zimbabwe. Established in 1897, the NRZ operates a system that is 2760 route kilometers of 1067mm gauge track and has a mandate to operate competitive bulk rail transportation service for bulk goods (freight) and passengers.

