

28th May, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

Script Code-539761

Sub. : Outcome of Board Meeting to approve the audited results.

Respected Sir,

This is with reference to the given subject, to intimate you that the Board of Directors of the Company in their meeting held on Saturday, 28th May, 2022, have taken on record and approved the following business:

01. Approved the Audited Financial Results of the Company for the year ended 31th March 2022.
02. To appoint Satellite Corporate Services Pvt. Ltd. In place of Purva Shareregistry Pvt. Ltd., as registrar and share transfer agent.

Kindly take the same on record and acknowledge.

For Vantage Knowledge Academy Ltd.

N.R. Dedhia


Neeta Dedhia
Director.



Vantage Knowledge Academy Ltd.

427/429 SVP Road, K.N. Bhatia Trust Bldg, Opp. New H.N. Hospital, Charni Road, Mumbai – 400004.

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022

(Amounts in Lakhs)

Sr No.	Particulars	Three Months Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	Revenue from Operation	19.55	9.89	21.22	37.20	38.13
	Other Income	18.75	8.53	3.07	28.48	5.23
	Total Revenue	38.30	18.42	24.29	65.68	43.36
2	Expenses					
	a) Purchase of stock-in-trade	-	-	-	-	-
	b) Changes in inventories	-	-	-	-	-
	c) Employee Benefits Expense	5.32	0.93	14.61	12.98	17.61
	d) Depreciation	0.06	0.06	0.73	0.23	0.86
	e) Finance Cost	-	2.66	-	2.66	-
	f) Other Expenditure	11.55	5.79	15.76	18.97	16.28
	Total Expenses	16.93	9.44	31.10	34.84	34.75
3	Profit/(Loss) from Operation before Exceptional Items and Tax (1-2)	21.37	8.98	(6.81)	30.84	8.61
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	21.37	8.98	(6.81)	30.84	8.61
6	Tax expense	6.41	(2.25)	1.08	8.65	2.00
7	Profit/(Loss) from continues operations after Tax Expenses (5-6)	14.97	6.74	(5.73)	22.19	6.61
8	Profit/(loss) from discontinuing operations	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-
10	Profit/(loss) from Discontinuing operations (after tax) (8-9)	-	-	-	-	-

11	Profit /(Loss) for the period (7+10)	14.97	6.74	(5.73)	22.19	6.61
12	Other Comprehensive Income	-	-	-	-	-
	a) Items that will not be reclassified to Profit or Loss (Net of Income Tax)	-	-	-	-	-
	a) Items that will reclassified to Profit or Loss (Net of Income Tax)	-	-	-	-	-
13	Total- Other Comprehensive Income	-	-	-	-	-
14	Total Comprehensive Income (11+12) for the period comprising Profit/(Loss) and other Comprehensive Income for the period	14.97	6.74	(5.73)	22.19	6.61
15	Paid – up equity share capital (in Lakhs) (Face Value Rs. 10/-)	335.750	335.750	335.750	335.750	335.750
16	Earning Per Share (EPS)(not annualise)					
	(a) Basic	0.45	0.02	(0.17)	0.66	0.20
	(b) Diluted	0.45	0.02	(0.17)	0.66	0.20

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Notes:

- 1 The above Audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 28/05/2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has two reportable segment viz. 'Education and Publishing'.
- 3 The figures for the quarter ended March 31, 2022 are the balancing figures between the Audited figures in respect of the full financial year and reviewed year to date figures upto the third quarter of the financial year 2022.
- 4 The figures for the previous period/year are regrouped and reclassified, wherever necessary, to correspond with current periods.

Place: Mumbai

For Vantage Knowledge Academy Ltd.

Date: 28.05.2022

N.R. Dedhia



Neeta Dedhia
Director

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Statement of Assets and Liabilities as at March 31, 2022

(Amounts In Lakhs)

Particulars		As at 31.03.2022	As at 31.03.2021
		Audited	Audited
	ASSETS		
	EQUITY AND LIABILITIES		
1	Non Current Assets		
	(a) Property, Plant and Equipment	-	0.23
	(b) Other Intangible Assets	-	-
	(c) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivable	-	-
	(iii) Other-Deposit	50.21	49.21
	(d) Other Non Current Assets	-	-
	TOTAL NON CURRENT ASSETS	50.21	49.44
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investment	5.84	5.66
	(ii) Trade Receivable	110.15	61.97
	(iii) Cash and Cash Equivalent	7.25	6.46
	(iv) Loans	224.21	241.40
	(v) Other	1.71	1.50
	(c') Current Tax Assets	2.71	2.71
	TOTAL CURRENT ASSETS	351.87	319.70
	TOTAL ASSETS	402.08	369.14
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	335.75	335.75
	(b) Other Equity	8.47	(14.34)
	Total Equity	344.22	321.41
	LAIBILITIES		

2	Non Current Laibilities		
	(a) Provisions	-	-
	(b) Other Non Current Laibilites	-	-
	TOTAL NON CURRENT LAIBILITIES	-	-
3	Current Laibilities		
	(a) Financial Laibilites		
	(i) Borrowings	-	-
	(ii) Trade Payable	39.37	37.19
	(iii) Other Financial Labilities	-	-
	(b) Other Current Labilities	7.84	8.54
	(c) Provision	10.65	2.00
	TOTAL CURRENT LAIBILITIES	57.86	47.73
	TOTAL LAIBILITIES	402.08	369.14

Place: Mumbai
Date: 28.05.2022

For Vantage Knowledge Academy Ltd.

N.R. Dedhia



Neeta Dedhia
Director

VANTAGE KNOWLEDGE ACADEMY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs in Lakhs)

Particulars	As at March 31, 2022		As at March 31, 2021	
	Rs.	Rs.	Rs.	Rs.
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		30.84		8.61
Non-cash adjustment to reconcile profit before tax to net cash flows :				
Depreciation	0.23		0.86	
Amount Written (Back)/off	-6.05		5.00	
Sundry Debts Written off	-	-5.82	-	5.86
Operating profit before working capital changes		25.02		14.47
CHANGES IN WORKING CAPITAL				
Trade & Other Receivables	-41.89		-40.38	
Trade Payables & Others	10.14		10.46	
(Increase)/decrease in Working Capital		-31.75		-29.92
Cash generated from/(used in) operations		-6.73		-15.45
less : Direct taxes Paid		-8.65		-2.00
Net cash flow from/(used in) operating activities	(A)	-15.38		-17.45
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets		-		-0.38
Net cash flow from/(used in) investing activities	(B)	-		-0.38
CASH FLOW FROM FINANCING ACTIVITIES				
Deposit given	-1.00			-
Advances received	17.17		10.40	
Loan proceed	-		0.96	

Net cash flow from/(used in) financing activities	(C)	16.17	11.36
Net increase/(decrease) in cash/cash equivalents (A+B+C)		0.79	-6.47
Cash and cash equivalent at beginning of the year		6.46	12.93
Net increase/(decrease) in cash/cash equivalents		0.79	-6.47
Cash and cash equivalent at the end of the year		7.25	6.46

Notes :

i) The above Cash Flow Statement has been prepared under the indirect method as set out in IND AS 7 on "Statement of Cash Flow".

2) Previous year's figures are re-grouped/re-arranged wherever necessary.

To the Board of Directors of Vantage Knowledge Academy Limited
Report on the Audit of Financial Results

Opinion

I have audited the accompanying Statement of Standalone Financial Results of Vantage Knowledge Academy Limited ("the Company"), for the quarter and year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022

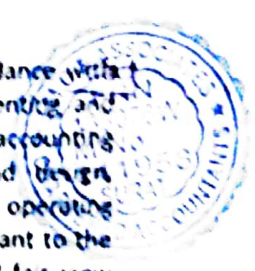
Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of my report. I am independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered accountants of India together with the ethical requirements that are relevant to my audit of financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibility for the Financial Results

The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company_ in accordance with recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error



In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

My objective is to obtain reasonable assurance about whether the financial result, as a whole, are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, I exercised professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. my conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



J M C & ASSOCIATES

CHARTERED ACCOUNTANTS

G-75, B-WING
DIAMOND WORLD
MINI BAZAR
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GUJARAT-395006
e mail:
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Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

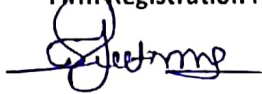
I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

For J M C & Associates
Chartered Accountants
Firm Registration No. 133076W



Jatin M. Sachapara
Proprietor
Membership No. 141958
UDIN : 22141958AJUZDD9337



Place: Mumbai
Date: 28.05.2022