

By Online Submission

Sec/22-23/20  
Date: 27-05-2022

To,  
The General Manager,  
**BSE Ltd.**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort  
Mumbai- 400 001  
BSE Code: 524370

To,  
The General Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
NSE CODE: BODALCHEM

Dear Sir / Madam,

**Subject: Grant of Employee Stock Options under Bodal Chemicals Limited-ESOP Scheme 2017**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 27<sup>th</sup> May 2022 had approved the grant of stock options, as per details given below:

Sr. No.	Particulars	Details
1	Brief details of options granted	1,71,100 stock options convertible into equal number of equity shares of Re. 2/- each under Bodal Chemicals Limited-ESOP 2017
2	Whether the Scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014	Yes
3	Total number of shares covered by these options	1,71,100 equity shares (each stock option is convertible into 1 equity share of face value of Re. 2/-each}
4	Pricing formula / Exercise Price	Rs.10/-per option upon exercise of stock option
5	Options vested/vesting schedule	1,71,100 stock options under Bodal Chemicals Limited-ESOP 2017 will vest on 27 <sup>th</sup> May 2023
6	Time within which option may be exercised	One Year from the date of vesting of options.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For, **BODAL CHEMICALS LIMITED**

  
Ashutosh B Bhatt  
Company Secretary  
& Compliance Officer



**HEAD OFFICE :**

Plot No. 123-124, Phase-1,  
G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

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