

**GTN INDUSTRIES LIMITED**

(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323, GSTNo :36AAACG8605N1ZB
Corp : Off : Plot No.29, Nagarjuna Hills,Punjagutta,
Hyderabad - 82. Telangana, INDIA. Phone :+91-40-43407777
Email :sharedept@gtnindustries.com , Website : Www.gtnindustries.com
AEO Certificate No. INAAACG8605N1F181

"An ISO 9001, ISO 14001,
ISO 45001 and ISO 50001
Certified Organization"

REF:GTN:SEC:2021-22

Dated : 12-08-2021

To

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, **MUMBAI - 400 001**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 12th Aug, 2021
Ref: Company Scrip Code : 500170.

In compliance of Regulation 30 of SEBI (Listing Obligations & Disclosures), Regulation 2015, the Meeting of the Board of Directors of the Company held on Thursday the 12th day of Aug, 2021 considered and adopted the Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2021 along with the Limited Review Report on the said results from the Statutory Auditors of the Company of even date.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED


(P. Prabhakara Rao)
Company Secretary



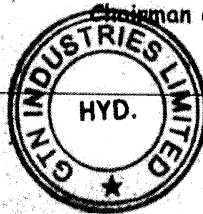




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(Rs. In lacs)					
Statement of unaudited results for the quarter ended 30th					
June, 2021					
	Particulars	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	Total Income from Operations (Net)	9576	10121	4210	31024
2	Net Profit / (Loss) for the period before Exceptional items and Tax	204	322	(843)	(827)
3	Net Profit / (Loss) for the period before Tax and after Exceptional items	204	322	(843)	(827)
4	Net Profit / (Loss) for the period after Tax and Exceptional items	115	225	(601)	(622)
5	Total Comprehensive Income for the period	121	238	(604)	(611)
6	Equity Share Capital	1755	1755	1755	1755
7	Other Equity				2942
8	Earning per share (before/after extraordinary items) (of Rs. 10/- each)				
	Basic and Diluted	0.65	1.28	(3.43)	(3.55)
Notes:					
<p>a) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021.</p> <p>b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (http://www.bseindia.com) and also on the Company's website (http://www.gtnindustries.com)</p>					
Place: Hyderabad		For and on behalf of the Board GTN Industries Limited			
Date : 12 th Aug, 2021		 M.K. Patodia Chairman and Managing Director DIN: 00004752			
		 			



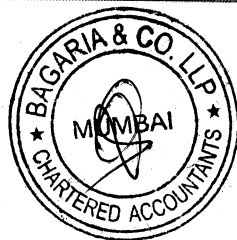
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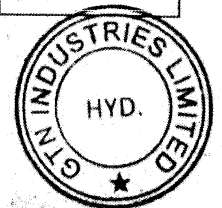
Statement of unaudited results for the Quarter ended 30th June, 2021

(Rs. In lakhs)					
Sr No	Particulars	For the Quarter ended 30th June, 2021	For the Quarter ended 31st March, 2021	For the Quarter ended 30th June, 2020	For the Year ended 31st March, 2021
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
I.	Revenue from Operations	9576	10121	4210	31024
II.	Other Income	52	17	25	139
III.	Total Income (I + II)	9628	10138	4235	31163
IV.	Expenses:				
	Cost of Materials Consumed	5174	5090	3084	17557
	Purchases of Stock-in-Trade	272	955	67	2100
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	819	58	(394)	73
	Employee Benefits Expense	808	851	571	2987
	Finance Costs (Refer Note 3)	463	869	539	2491
	Depreciation	215	215	223	890
	Other Expenses	1673	1778	988	5892
	Total Expenses	9424	9816	5078	31990
V.	Profit / (Loss) before exceptional items and tax (III-IV)	204	322	(843)	(827)
VI.	Exceptional items	-	-	-	-
VII.	Profit/ (Loss) before tax (V-VI)	204	322	(843)	(827)
VIII.	Tax Expense:				
	Current Tax	-	-	-	-
	Deferred Tax	(89)	(97)	242	205
IX.	Profit / (Loss) after tax (VII - VIII)	115	225	(601)	(622)
X.	Other Comprehensive Income				



For GTN INDUSTRIES LIMITED

(M.K. PATODIA)
Chairman & Managing Director



Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Sangareddy Dist, T.S.- 502 307. Ph: +91-8455 226108, 226109 Fax: +91-8455-226112

Nagpur Office : Jagdamba Heights, Opp. Bank of India, Mankapur, Koradi Road, Nagpur-440 030 Ph: +91-712-2583701, 8888865389, 9604157900

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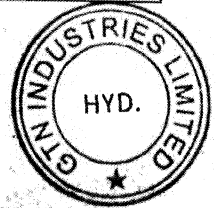
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	Items that will not be reclassified to profit or loss				
	- Remeasurements of Defined Benefit Plans	8	18	(4)	15
	- Income tax relating to above	(2)	(5)	1	(4)
XI.	Total Comprehensive Income	121	238	(604)	(611)
XII.	Paid - up equity share capital	1755	1755	1755	1755
	(Face Value of Rs. 10 each)				
XIII.	Other Equity				2942
XIV.	Earnings per equity share of face value of Rs.10 each.				
	Basic & Diluted (in Rs.)	0.65	1.28	(3.43)	(3.55)

For GTN INDUSTRIES LIMITED

(Signature)

(M.K. PATODIA)
 Chairman & Managing Director



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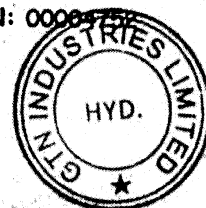
Notes:

- 1) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of Textile Products which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) Finance cost for the previous quarter includes Textile Upgradation Fund ('TUF') Rebate receivable written off amounting to Rs. 195.02 lakhs.
- 4) The Board of Directors of the Company in their meeting held on March 2, 2021 resolved, subject to shareholders' and lenders' approval, to sell the Property, Plant and Equipment situated in Telangana for a consideration of Rs. 7300 lacs. The aforesaid sale was approved by the shareholders of the Company on 15th April, 2021 by way of postal ballot. The accounting effect of the aforesaid sale would be given in the financial statements on receipt of the lenders' approval by the Company.
- 5) The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 7) The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.
- 8) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board
 GTN Industries Limited

M.K. Patodia
 Chairman and Managing Director
 DIN: 00005757

Place : Hyderabad
 Date : 12th August, 2021



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INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
GTN INDUSTRIES LIMITED

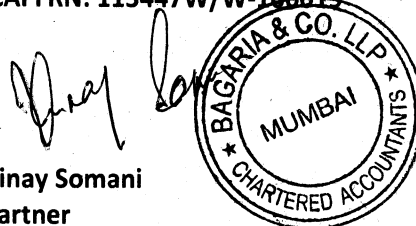
1. We have reviewed the accompanying statement of unaudited financial results of **GTN INDUSTRIES LIMITED** (the 'Company') for the quarter ended 30th June, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the fact that the figures for the 3 months ended 31st March, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria & Co. LLP
Chartered Accountants

ICAI FRN: 113447W/W-100019



Vinay Somani
Partner

Membership No.: 143503

UDIN: 21143503AAAALT9689

Mumbai
12th August, 2021