

March 16, 2020

The Manager Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Ref:- Scrip Code: 532953	Ref:- Symbol: VGUARD

Sub: Outcome of Board Meeting and various disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - reg.

Dear Madam / Sir,

This is to inform you that, the Board of Directors of V-Guard Industries Limited at its meeting held today, i.e. March 16, 2020, inter alia, transacted the following business:

A. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, approved the appointment of Mr. Jayaraj Balakrishnan (*DIN No. 00027479*) as an Additional Director (Non-Executive, Non-Independent) on the Board of the Company, effective from April 1, 2020.

Further, there are no inter-se relations between Mr. Jayaraj and the other Members of the Board. Also, Mr. Jayaraj is not disqualified to act as Director as per the provisions of the Companies Act, 2013 and not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

B. The Board designated Mr. Cherian N Punnoose, Non-Executive Independent Director, as the Chairman of the Board effective from April 1, 2020.

Brief profile of Mr. Jayaraj B and Mr. Cherian N Punnoose is annexed herewith.

The aforesaid meeting commenced at 12:50 PM and concluded at 1:50 PM

Kindly take the information on record.

Thanking you

For V-Guard Industries Limited



Jayasree K
Company Secretary



Encl: as above

ANNEXURE

Brief Profile of Mr. Jayaraj Balakrishnan

Mr. Jayaraj has been associated with V-Guard group for more than three decades and serving as Executive Director of Veegaland Developers Pvt. Ltd., since 2010.

He has handled diverse roles in various companies in the group, starting as an Accounts Manager way back in 1986, after completing Bachelor of Commerce and CA - Intermediate. He had been the Director of Wonderla Holidays Ltd., which runs the famous amusement park "Wonderla". Post his successful stint with Wonderla Holidays Ltd., he has been appointed as Executive Director of Veegaland Developers Pvt. Ltd., realty concern of promoters of V-Guard Group.

Apart from his business acumen, Mr. Jayaraj is also actively involved in the Group's Charitable activities and served as Trustee of "Thomas Chittilappilly Trust" and later donned the role of General Manager of the "K Chittilappilly Foundation" a Non-Profit Organization.

Brief Profile of Mr. Cherian N Punnoose

Mr. Cherian N. Punnoose, a Fellow member of Institute of Chartered Accountants of India, joined V-Guard Industries Ltd. as Independent Director in 2012. He is presently the Vice Chairman of the Board and member of the Audit, Nomination & Remuneration, Stakeholder Relationship and CSR Committee of the Board as well.

He was with Kochi Refineries Ltd., as Director - Finance and was on the Board of Petronet CCK Ltd as well. He has 40 years of experience in the field of Finance, Audit and Administration. Mr. Cherian Punnoose served KRL for 25 years in various capacities prior to becoming a member of the Board of V-Guard Industries Ltd. Prior to joining KRL he also served Bharat Heavy Electricals Limited and International Airports Authority of India.

