

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/Regulation 44(3)/

September 30, 2022

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
SYMBOL – BFINVEST

Dept. of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001
Scrip Code – 533303

Dear Sir,

**Sub: Disclosure of Voting Results of the 13th Annual General Meeting (AGM)
held on 28th September, 2022.**

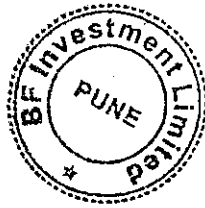
Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results of the business transacted at the 13th Annual General Meeting (AGM) of the Company held on Wednesday, September 28, 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as **Annexed – I**

We also enclosed herewith the Scrutinizer's Report on remote e-voting and e-voting at the AGM, as **Annexed – II**

Thanking You,

Yours Faithfully,
For BF Investment Limited


S. R. Kshirsagar
Company Secretary



Encl : as above.

c.c. – National Securities Depository Limited
Mumbai



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

Website : www.bfilpune.com

Phone : +91 7719005777 Email : Secretarial@bfilpune.com

BF INVESTMENT

Annexure - I

Format of Voting Results

Date of 13th Annual General Meeting	:	28 September, 2022
Total number of Shareholders on Cut-off Date (Record Date) i.e.21st September, 2022	:	21,417
No. of shareholders present in the meeting either in person or through proxy :		
Promoter and Promoter Group	:	NA
Public	:	NA
No. of Shareholders attended the meeting through Video Conferencing		
Promoter and Promoter Group	:	1
Public	:	36

Agenda-wise disclosure

Resolution No.1

To consider and adopt :

a) the audited standalone financial statements of the Company for the Financial Year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon.

b) the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2022 and the report of the Auditors thereon.

Resolution Required		:	Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?		:	No					
Result		:	Passed with requisite majority					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	27922726	26564147	95.1345	26564147	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26564147	95.1345	26564147	0	100.0000	0.0000
Public Institutions	E-Voting	612801	447612	73.0436	447612	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		447612	73.0436	447612	0	100.0000	0.0000
Public Non Institutions	E-Voting	9132101	1983301	21.7179	1979199	4102	99.7932	0.2068
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1983301	21.7179	1979199	4102	99.7932	0.2068
Total		37667628	28995060	76.9761	28990958	4102	99.9859	0.0141



[Handwritten Signature]

BF INVESTMENT

Resolution No.2

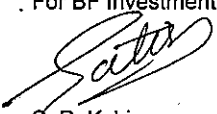
Appointment of Mr.M. U. Takale, (DIN : 01291287) as a Director, liable to retire by rotation								
Resolution Required				: Ordinary Resolution				
Whether promoter/promoter group are interested in				: No.				
Result				: Passed with requisite majority				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	27922726	26564147	95.1345	26564147	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26564147	95.1345	26564147	0	100.0000	0.0000
Public Institutions	E-Voting	612801	447612	73.0436	239030	208582	53.4012	46.5988
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		447612	73.0436	239030	208582	53.4012	46.5988
Public Non Institutions	E-Voting	9132101	1983301	21.7179	1979048	4253	99.7856	0.2144
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1983301	21.7179	1979048	4253	99.7856	0.2144
Total		37667628	28995060	76.9761	28782225	212835	99.2660	0.7340

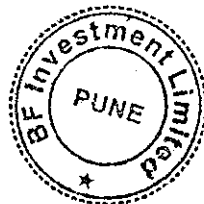
Resolution No.2

Payment of Commission to Non Executive Director								
Resolution Required				: Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				: No.				
Result				: Passed with requisite majority				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	27922726	26564147	95.1345	26564147	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26564147	95.1345	26564147	0	100.0000	0.0000
Public Institutions	E-Voting	612801	447612	73.0436	447612	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		447612	73.0436	447612	0	100.0000	0.0000
Public Non Institutions	E-Voting	9132101	1983301	21.7179	1978928	4373	99.7795	0.2205
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1983301	21.7179	1978928	4373	99.7795	0.2205
Total		37667628	28995060	76.9761	28990687	4373	99.9849	0.0151

Thanking You,

Yours Faithfully,
For BF Investment Limited


S. R. Kshirsagar
Company Secretary
Place : Pune
Date : September 30, 2022.



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	BF INVESTMENT LIMITED
Meeting	13 th Annual General Meeting of the members of the Company (AGM)
Day, Date & Time	Wednesday , September 28, 2022 at 11.00 a.m. (IST)
Mode	Video Conferencing "VC"/Other Audio –Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of BF Investment Limited ("the Company") CIN: L65993PN2009PLC134021 at its meeting held on May 30, 2022 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 02/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs and the Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further pursuant to these Circulars physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the members of the Company:

1. Responsibility of the Management, and the Scrutinizer:



The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL").

2. Notice of AGM, advertisement and remote e-voting period:

In accordance with the notice of the AGM sent to the members by way of email on August 30, 2022 and uploaded on the website of the Company at <https://www.bfilpune.com/index.html> and the 'Advertisement' published on Friday, September 02, 2022 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Sunday, September 25, 2022 at 9.00 a.m. (IST) to Tuesday, September 27, 2022 at 5.00 p.m. .

3. Cut-off Date:

The members holding shares as on the "cut off" date i.e. Wednesday, September 21, 2022, were entitled to vote on the proposed resolutions (item nos. 1 to 3 as set out in the Notice of the AGM of the Company).

4. Process of remote e-voting:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

5. Process of Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com). Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.



6. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

- a) **Ordinary Resolution No. 1** – To consider, and adopt
- i) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon;
 - ii) The Audited Consolidated Financial Statements of the company for the financial year ended March 31, 2022 and the Report of the Auditors thereon.

Summary of Voting

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	70	0	70	---
Number of votes cast by them	2,89,90,958	0	2,89,90,958	99.99%
(b) Voted against				
Number of members voted	5	0	5	---
Number of votes cast by them	4,102	0	4,102	0.01%
(c) Total				
Total number of members voted	75	0	75	---
Total number of votes cast by them	2,89,95,060	0	2,89,95,060	100%
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	0	0	
Total Number of shares involved	0	0	0	

- b) **Ordinary Resolution No. 2** – To appoint Mr. M. U. Takale (DIN: 02191287) as a Director liable to retire by rotation.



Summary of Voting

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	67	0	67	---
Number of votes cast by them	2,87,82,225	0	2,87,82,225	99.27%
(b) Voted against				
Number of members voted	8	0	8	---
Number of votes cast by them	2,12,835	0	2,12,835	0.73%
(c) Total				
Total number of members voted	75	0	75	---
Total number of votes cast by them	2,89,95,060	0	2,89,95,060	100%
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	0	0	0
Total Number of shares involved	0	0	0	0

- c) **Special Resolution No. 3** – Payment of commission to Non-Executive Director Mr. A. B. Kalyani (DIN: 00089430) for the financial year ended March 31, 2022.

Summary of Voting

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	66	0	66	---
Number of votes cast by them	2,89,90,687	0	2,89,90,687	99.98%
(b) Voted against				
Number of members voted	9	0	9	---
Number of votes cast by them	4,373	0	4,373	0.02%



(c) Total				
Total number of members voted	75	0	75	---
Total number of votes cast by them	2,89,95,060	0	2,89,95,060	100%
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM through VC/OAVM	held	Total
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	0	0	0
Total Number of shares involved	0	0	0	0


6.2 Accordingly, resolution number 1 to 3, as stated in the notice of AGM of the Company, have been passed with requisite majority.

7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,
For **SVD and Associates**
Company Secretaries


Sridhar Mudaliar
Partner
FCS. No. 6156
C. P. No. 2664



Place: Pune

Date: September 28, 2022

Peer Review Number: P2013MH075200

UDIN: F006156D001068404