

Fermenta Biotech Limited (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



F. No. 808

November 16, 2023

**Corporate Relations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Dear Sir,

Sub.: Intimation regarding Credit Rating pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 506414

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby inform you the following:

- (a) Fermenta Biotech Limited (“**FBL**” / “**the company**”) has received a letter (“**Letter**”) issued by CARE Ratings Limited (“**CARE**”) informing the revision in FBL’s Credit Rating. CARE’s Rating Committee has revised the ratings as follows:

Facilities/Instruments	Amount (Rs. Crore)	Rating	Rating Action
Long-term Bank Facilities	182.85	CARE BBB; Negative (Triple B; Outlook: Negative)	Revised from CARE BBB+; Negative (Triple B Plus; Outlook: Negative)
Short-term Bank Facilities	6.25	CARE A3 (A Three)	Revised from CARE A3+ (A Three Plus)
Total Facilities	189.10 (Rs. One Hundred Eighty-Nine Crore and Ten Lakhs Only)	-	-

- (b) The Letter, *inter alia*, mentions that the revision in the ratings assigned to the bank facilities of Fermenta Biotech Limited (FBL) is on account of moderation in the credit risk profile of the company owing to downturn in the business operations led by decline in the volumes of Vitamin D3 on the human nutrition business segment along with the slowdown in the animal nutrition segment. This has led to deterioration in operating and financial performance of the company in FY23 (refers to the period from April 01 to March 31) and H1FY24.

Factory : Village Takoli, P.O. Nagwain,
Dist. Mandi - 175 121, Himachal Pradesh, India.
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Fax: +91-1905-287250
Email: info@fermentabiotech.com
Website: www.fermentabiotech.com

Factory : Z - 109 B & C, SEZ II, Dahej,
Taluka - Vagara, Dist: Bharuch - 392 130,
Gujarat, India.
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This intimation is also being uploaded on the website of the company www.fermentabiotech.com.

Thanking you,

For **Fermenta Biotech Limited**

Srikant Sharma

Company Secretary

CS Membership No: F3617

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