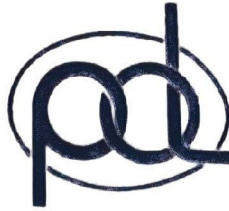


CORPORATE OFFICE :
1, KAPADIA CHAMBER,
1ST CINEMA ROAD, MUMBAI - 400020
CIN No. L24232MP1989PLC005390
Tel : 022-22084282, 43454200 / 14
Fax No. (91) 022-2208 3929
E-mail : poltd@vsnl.com
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

December 3, 2021

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Scrip Code: 531726

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations").

Pursuant to Regulation 29(2) of the Regulations and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure received by the Company from Mr. Diwakar Mani Tripathi (Non-Executive Independent Director) on December 2, 2021, in respect of the acquisition and sale of Equity Shares of the Company by Mr. Tripathi in open market, the details of which are as under:-

Name	Date of Acquisition	No. of Shares
Mr. Diwakar Mani Tripathi	December 1, 2021	75

Name	Date of Sale	No. of Shares
Mr. Diwakar Mani Tripathi	December 1, 2021	15,781

The acquisition and sale of the aforesaid shares by Mr. Diwakar Mani Tripathi does not require disclosure under Regulation 29(2) of the Regulations. However, the Company out of abundant caution, is submitting herewith the disclosure under the said Regulations.

Kindly take the same on record.

Thanking you.
For Panchsheel Organics Limited


Mahendra Turakhia
Managing Director
DIN: 00006222

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

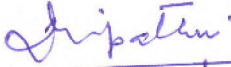
Name of the Target Company (TC)	Panchsheel Organics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Diwakar Mani Tripathi		
Whether the acquirer belongs to Promoter/Promoter group	Neither. The acquirer is a Non-Executive Independent Director who holds only 55,381 Equity Shares i.e. 1.1% of the total Equity Share Capital of the Company. This disclosure is being made only out of abundant caution.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
a) Shares carrying voting rights	55,381	1.1	1.1
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	55,381	1.1	1.1

Details of acquisition/sale			
Sale			
a) Shares carrying voting rights acquired /sold	15,781	0.31	0.31
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	15,781	0.31	0.31
Acquisition			
a) Shares carrying voting rights acquired /sold	75	0.0015	0.0015
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	75	0.0015	0.0015
After the acquisition and sale, holding of:			
a) Shares carrying voting rights	39,675	0.79%	0.79%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	39,675	0.79%	0.79%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st December 2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	50,15,400 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	50,15,400 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	50,15,400 Equity Shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


02/12/21
Diwakar Mani Tripathi