



राइट्स लिमिटेड  
(भारत सरकार का प्रतिष्ठान)  
**RITES LIMITED**  
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: June 16, 2021

To:  Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051	To:  Corporate Relationship Department BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Scrip Code- RITES</b>	<b>Scrip Code- 541556</b>

**Sub: Appointment of Shri Bibhu Prasad Nayak, Director Finance as CFO**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on June 16, 2021 has approved the appointment of Shri Bibhu Prasad Nayak, Director Finance as the Chief Financial Officer (CFO) of the Company in addition to the charge of Director Finance, w.e.f. 01<sup>st</sup> July, 2021 based on the recommendations of the Nomination and Remuneration Committee. He shall be appointed in place of Shri Parmod Narang, GGM Finance and CFO who is superannuating on 30<sup>th</sup> June, 2021.

The following details are submitted herewith:

S. No.	Name of the KMP	Details of appointment	Brief profile of KMP	Whether related to Directors/Manager and KMP
1.	Shri Bibhu Prasad Nayak	Appointment as CFO	Enclosed as Annexure - A	No

This is for your information and records.

Thanking you,

Yours faithfully,  
For RITES Limited

  
Joshit Ranjan Sikidar  
Company Secretary & Compliance Officer  
Membership No.: A32442

<b>Name of CFO</b>	Shri Bibhu Prasad Nayak
<b>Reason for change</b>	Appointment of Shri Bibhu Prasad Nayak, Director Finance as Chief Financial officer
<b>Date of appointment</b>	01 <sup>st</sup> July, 2021
<b>Brief profile</b>	<p>Shri Bibhu Prasad Nayak has joined RITES Limited as Director Finance on November 7, 2019. He is a qualified Cost Accountant (1988) and B.Tech. in Metallurgy(1985) from the Indian Institute of Technology, Kharagpur.</p> <p>Prior to joining RITES Limited as DF, he worked as an Executive Director (Finance) in Bhilai Steel Plant of Steel Authority of India Limited (SAIL) having a turnover of more than 16000 Crores.</p> <p>He has a vast experience of over 34 years in SAIL- Bhilai Steel Plant, in the area of Finance, technical and Project Management. Under his leadership in Bhilai Steel Plant, modernization &amp; expansion program involving investment of Rs. 20,000 Crores was executed. As Chairman of PF Trust of Bhilai Steel Plant, he managed a corpus of Rs. 5000 Crore having annual investment of Rs.600 Crore.</p> <p>He has undergone Advanced Management Program in Administrative Staff College of India, Hyderabad along with Study Tour to Belgium, Netherland and France. He has been accredited as a Certified Director from Institute of Directors.</p>

