



**MALU PAPER
MILLS LTD.**

॥ श्री ॥

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Central Avenue, Nagpur- 08.
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Web : www.malupaper.com
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CIN No. : L 15142MH1994PLC076009

Date: **24-09-2020**

To
The Bombay Stock Exchange Ltd.
BSE Listing Center
Mumbai -400 001.
Security Code: 532728

To
The National Stock Exchange of India
NEAPS
Mumbai - 400 051.
Symbol: malupaper

Sub : Outcome ,Proceedings, Voting results and Scrutinizers report of
27th Annual General Meeting of the company held on 24th
September 2020.

Dear Sir/Madam

In terms of General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (together referred to as 'MCA Circulars') and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ('SEBI Circular') and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 27th AGM of the Company was held on Thursday, September 24, 2020 at 03:00 p.m. (IST) through Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated July 31, 2020 ('Notice').

All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. In this regard, please find enclosed the following:

- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations, as amended - Annexure A
- 2) Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations, as amended
- 3) Report of Scrutinizer dated September 24, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration), Rules 2014.

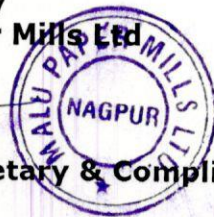
The AGM concluded at 03:45 p.m.(IST). This is for your information and records.

**Thanking you,
Yours faithfully**

For Malu Paper Mills Ltd


Mayuri Asawa

Company Secretary & Compliance Officer



Page 1 of 4



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka- Saoner , Dist. Nagpur - 441 107.

Unit III : Village heti (Surla), Saoner Industrial Area, Taluka- Saoner, Dist. Nagpur - 441 107.

Summary of proceedings of the 27th Annual General Meeting ('AGM/Meeting') of Malu Paper Mills Limited

The 27th AGM of the Members of Malu Paper Mills Limited ('Company') was held on Thursday, September 24, 2020 at 03.00 p.m. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'), in this regard, and other social distancing norms in view of the global outbreak of the COVID-19 pandemic.

Ms. Mayuri Asawa, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed them on certain points relating to their participation at the Meeting through audio visual means. She informed the members about the demise of Chairman of the Company, Shri Damodarlal Malu.

The Company as on date do not have permanent chairman, Therefore Ms. Mayuri Asawa, Company Secretary requested all directors present at the meeting to appoint Chairman for the meeting.

FCA. Shrutika Inani, an Independent Director of the company proposed the name of Shri. Punamchand Malu to be appointed as the as the chairman and of Shri. Chandrakant Thakar as the vice chairman of the meeting. All other directors gave their consent for the same.

Shri. Punamchand Malu then chaired the Meeting and thanked all the directors for appointing him as the Chairman of the meeting.

The Chairman welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

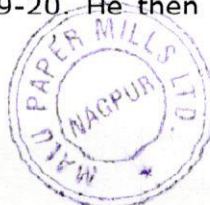
All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Chairman welcomed the Directors and requested them to introduce themselves to the Members.

The Chairman expressed gratitude to the board of directors of Malu Paper Mills Limited for their leadership, continuous guidance during the year 2019-20 and informed the Members that the representatives of M/s. R. A Kuvadia, Chartered Accountants, Statutory Auditors, and CS. Yugandhara Kothalkar, Practicing Company Secretary, Nagpur, Secretarial Auditor and Scrutinizer for the remote e-voting and the e-voting during the proceedings of the AGM, are present at the Meeting through VC.

The Chairman then took the Notice convening the 27th AGM along with the addendum and report of directors as read.

The Chairman further informed the members that there were no qualifications and adverse remarks by the Statutory auditors and Secretarial Auditors in their report forming part of Annual report 2019-20. He then took the report of the



Statutory auditor and Secretarial Auditors for the financial year ended March 31, 2020 as read.

The Company Secretary further informed the Members that Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same. She further informed that the notice of the 27th AGM along with the addendum and along with the financial statements for the financial year ended 31st March 2020 together with the directors and auditor's report is already been circulated to all the Members, Statutory and Secretarial Auditors and all the Directors.

The Company Secretary informed the members that company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM.

Since there was no physical attendance of Members, and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable.

Further, it was informed to the Members that the

In terms of the Notice dated July 31, 2020 convening the 27th AGM of the Company, the following business were transacted at the Meeting through remote e-voting. All Resolutions were Ordinary Resolutions.

1. To receive, consider and adopt the Audited Financial Results for the year ended on 31st March 2020 along with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Vasudeo Malu (DIN: 00301313), who retire by rotation and being eligible, offer himself for re-appointment.
3. To consider appointment of the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 28th Annual General Meeting and to fix their remuneration.
4. To consider appointment of Shri Punamchand Malu (DIN: 00301030) as an executive Managing Director &CEO (the whole time key managerial personnel)
5. To consider appointment of Shri Banwarilal Malu (DIN: 00301297) as an executive Jt. Managing Director (whole time key managerial personnel)
6. To ratify remuneration of cost auditor

The Company Secretary further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of



the Company at www.malupaper.com and the National Securities Depository Limited at www.nseindia.com within 48 hours of the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

Chairman authorized Ms. Mayuri Asawa to carry out the e-voting process and conclude the Meeting.

At the end 15 minutes time was given to shareholders who have missed the opportunity to do remote e-voting and e-voting simultaneously while watching the proceedings of the AGM.

Ms. Mayuri Asawa, Company Secretary then concluded the meeting and thanked again to all the members participating in the meeting.

This is for your information and records.

**Thanking you,
Yours faithfully
For Malu Paper Mills Ltd**


**Mayuri Asawa
Company Secretary & Compliance Officer**



CS. Yugandhara Kothalkar
B. Com., LL.B, ACS, CMA (Final),
Plot No. R-138, Tajshree Sankul,
Reshimbagh, Nagpur, (MH) – 440009.
Mob. No. – 9766002821, 8237863004
E-mail - cs.yuga@gmail.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108/109 of the Companies Act, 2013 ("the Act") read with Rule 20/21 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 27th Annual General Meeting
of Equity Shareholders of
Malu Paper Mills Limited
Nagpur

Dear Sir,

I, Yugandhara Kothalkar, a Practicing Company Secretary, having its office at Plot No. R-138, Tajshree Sankul, Reshimbag, Nagpur, MH - 440009 have been appointed as Scrutinizer for the 27th Annual General Meeting (AGM) of the Equity Shareholders of Malu Paper Mills Limited ("the Company") pursuant to the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, to scrutinize the e-voting process (remote e-voting) and for the purpose of Poll through ballot papers under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, in respect of the resolutions set out in the Notice dated 31th July, 2020 convening the 27th Annual General Meeting of the equity shareholders of the Malu Paper Mills Limited held on Thursday, the 24th day of September, 2020 at 03.00 P.M. through Video Conferencing (VC) / Other Audio Visual-Means (OAVM).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and venue voting at the time of AGM on the resolutions contained in the Notice to the 27th AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process (remote e-voting) and venue voting at the time of AGM is restricted to make a Scrutinizer Report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities (remote e-voting) and venue voting at the time of AGM.



Details of Agenda wise Resolution passed:

Mode of voting for Resolutions No. 1 to 6 (i) Remote voting conducted between 21st September, 2020 to 23rd September, 2020 and (ii) Venue voting electronically at 27th AGM of Malu Paper Mills Ltd.

Item No. 1: (Ordinary Resolution): To receive, consider and adopt the Audited Financial Results for the year ended on 31st March, 2020 along with the reports of Director and Auditors thereon.

Particulars	Remote E-voting		Voting At venue		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	83	120,07,385	0	0	83	120,07,385	100%
Dissent	0	0	0	0	0	0	
Total	83	120,07,385	0	0	83	120,07,385	100%

Item No. 2: (Ordinary Resolution): To appoint a Director in place of Shri Vasudeo Malu (DIN: 00301313), who retire by rotation and being eligible, offer himself for re-appointment.

Particulars	Remote E-voting		Voting At venue		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	83	120,07,385	0	0	83	120,07,385	100%
Dissent	0	0	0	0	0	0	
Total	83	120,07,385	0	0	83	120,07,385	100%

Item No. 3: (Ordinary Resolution): To appoint the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 28th Annual General Meeting.

Particulars	Remote E-voting		Voting At venue		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	83	120,07,385	0	0	83	120,07,385	100%
Dissent	0	0	0	0	0	0	
Total	83	120,07,385	0	0	83	120,07,385	100%

Item No. 4: (Ordinary Resolution): To consider appointment of Shri Punamchand Malu (DIN: 00301030) as an executive Managing Director & CEO (the whole time key managerial personnel).



Yugandhara Kothalkar
Practicing Company Secretary

Particulars	Remote E-voting		Voting At venue		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	83	120,07,385	0	0	83	120,07,385	100%
Dissent	0	0	0	0	0	0	
Total	83	120,07,385	0	0	83	120,07,385	100%

Item No. 5: (Ordinary Resolution): To consider appointment of Shri Banwarilal Malu (DIN: 00301297) as an executive Jt. Managing Director (whole time key managerial personnel).

Particulars	Remote E-voting		Voting At venue		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	83	120,07,385	0	0	83	120,07,385	100%
Dissent	0	0	0	0	0	0	
Total	83	120,07,385	0	0	83	120,07,385	100%

Item No. 6: (Ordinary Resolution): To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2021.

Particulars	Remote E-voting		Voting At venue		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	83	120,07,385	0	0	83	120,07,385	100%
Dissent	0	0	0	0	0	0	
Total	83	120,07,385	0	0	83	120,07,385	100%



UDIN - A028673B000764672

Date : 24/09/2020

Place : Nagpur

CS. Yugandhara Kothalkar
Practicing Company Secretary
ACS No. : 28673, CP No. : 10337

CS. Yugandhara Kothalkar
B. Com., LL.B, ACS, CMA (Final),
Plot No. R-138, Tajshree Sankul,
Reshimbagh, Nagpur, (MH) – 440009.
Mob. No. – 9766002821, 8237863004
E-mail - cs.yuga@gmail.com

Scrutinizer's Report

[Pursuant to Section 108/109 of the Companies Act, 2013 ("the Act") read with Rule 20 /21 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 27th Annual General Meeting
of Equity Shareholders of
Malu Paper Mills Limited
Nagpur

Dear Sir,

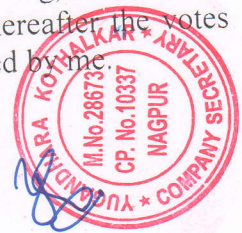
I, Yugandhara Kothalkar, a Practicing Company Secretary, having its office at Plot No. R-138, Tajshree Sankul, Reshimbagh, Nagpur, MH - 440009 have been appointed as Scrutinizer for the 27th Annual General Meeting (AGM) of the Equity Shareholders of Malu Paper Mills Limited ("the Company") schedule on 24th day of September, 2020 at 03.00 P.M. held through Video Conferencing (VC)/ Other Audio Visual-Means (OAVM).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and venue voting provided by the NSDL on the resolutions contained in the Notice to the 27th AGM of the members of the Company.

My responsibility as a Scrutinizer for the e-voting process (remote e-voting) and venue voting at the AGM is restricted to make a Scrutinizer Report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities (remote e-voting) and venue voting at the time of AGM.

As prescribed in the rules, the remote e-voting was kept open from Monday, 21st September, 2020 (9.00AM IST) to Wednesday, 23rd September, 2020 (5.00PM IST).

At the 27th AGM of the Company held on 24th September, 2020, the Chairman of the Company has suo moto called for Venue Voting to facilitate the members present in the meeting who could not participate in the e-voting process (remote e-voting) to cast their vote by electronic voting facility provided by NSDL at the AGM. Thereafter the votes cast through remote e-voting and venue voting processes were unblocked by me.



CS. Yugandhara Kothalkar

B. Com., LL.B, ACS, CMA (Final),

Plot No. R-138, Tajshree Sankul,

Reshimbagh, Nagpur, (MH) – 440009.

Mob. No. – 9766002821, 8237863004

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As per report given by NSDL, 48 (Forty Eight) members were present at the meeting.

I have issued separate Consolidated Scrutinizer's Report dated 24th September, 2020 on the remote e-voting on the resolutions contained in the notice to the AGM.

I submit herewith my Scrutinizer's Report on the results of e-voting (remote e-voting) and of the Poll:

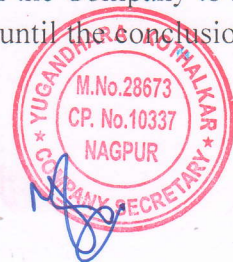
- (a) (Ordinary Resolution): To receive, consider and adopt the Audited Financial Results for the year ended on 31st March, 2020 along with the reports of Director and Auditors thereon.

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

- (b) (Ordinary Resolution): To appoint a Director in place of Shri Vasudeo Malu (DIN: 00301313), who retire by rotation and being eligible, offer himself for re-appointment.

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

- (c) (Ordinary Resolution): To appoint the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 28th Annual General Meeting.



CS. Yugandhara Kothalkar

B. Com., LL.B, ACS, CMA (Final),

Plot No. R-138, Tajshree Sankul,
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Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

(d) (Ordinary Resolution): To consider appointment of Shri Punamchand Malu (DIN: 00301030) as an executive Managing Director & CEO (the whole time key managerial personnel).

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

(e) (Ordinary Resolution): To consider appointment of Shri Banwarilal Malu (DIN: 00301297) as an executive Jt. Managing Director (whole time key managerial personnel)

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

(f) (Ordinary Resolution): To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2021.

