

27th September 2021

Corporate Relationship Department
BSE Limited
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400001

Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E) Mumbai-400051

Symbol: JETAIRWAYS/Series:EQ
Debenture Scrip CODE: 952813

STOCK CODE: 532617/JETAIRWAYS

Dear Sirs,

Sub: New Clarification – JETAIRWAYS

We refer to your email of date wherein you have sought clarification/confirmation on the news item "*Jet Airways staff approaches labour dept over non-payment of gratuity, other dues*" in the hindubusinessline today 27 Sep. 21.

In this regard, it may be noted that the issue of certain ex-employees of Jet seeking recovery of gratuity dues being claimed before the Labour Commissioner is not 'material' for the purposes of Regulation 30 of the LODR. The claims are still at the stage of the employees filing their application before the labour commissioner. No event has taken place requiring a disclosure under Regulation 30 of the LODR.

Submissions have been made on behalf of the Monitoring Committee before the Labour Commissioner that on the resolution plan being approved, all claims of the employees and workmen including the gratuity dues being claimed by the employees/ workmen have been admitted as part of the claims admitted and treated under resolution plan, and these claims will be settled as part of the resolution plan in accordance with the provisions of the Insolvency & Bankruptcy Code. A hearing before the labour commissioner has been scheduled on October 8, 2021 in this regard.

The said article ought to have no impact on Jet- as of the approval of the resolution plan, all past claims and dues not provided for under the resolution plan stand extinguished. Accordingly, no new liabilities or claims on Jet are foreseen on this account.

In view of what is stated above, we clarify that no negotiations were taking place in the matter and that the subject matter, pertaining to proceedings initiated by erstwhile employees of the Company did not require a disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), 2015. The Company, however, is not in a position to comment on the impact of this article on the movement in trading of shares of the Company on stock exchanges.

Various associations of employees and workmen have independently approached the NCLAT opposing the approval of the resolution plan by the NCLT. These appeals remain pending, and the NCLAT has not passed any interim orders on these basis.

Sincerely,

For Jet Airways (India) Limited

A handwritten signature in black ink, appearing to read 'Kuldeep Sharma', with a stylized flourish at the end.

Kuldeep Sharma
Company Secretary