



Gulf Oil Lubricants India Limited

November 21, 2022

BSE Limited
Scrip Code: 538567

Through: BSE Listing Center

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NSE Digital Exchange

Dear Sir,

Sub.: Disclosure of Related Party Transactions for the half-year ended 30th September 2022
Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed find Related Party Transactions disclosure, for the half-year ended 30th September 2022.

The above disclosure is also being uploaded on the website of the Company at <https://www.gulfoilindia.com/>.

This is for your information & record.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

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Andheri (E)

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HINDUJA GROUP

Related party transactions														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed only once during the reporting period where such transaction was undertaken.						
Sr.No.	Details of the party (related entity/ subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	If the monies are due to other party as a result of the transaction		If in case any financial indebtedness is incurred towards or from loans, inter corporate deposits, advances or investments				Notes				
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost		Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure
	Add	Delete																		
1	Gulf Oil Lubricants India Limited		Asok Leyland Limited		Fellow Subsidiary	Sale of goods or services		1000.00	Approved	4667.43	1770.03	1464.05								
2	Gulf Oil Lubricants India Limited		Gulf Oil Middle East Limited		Fellow Subsidiary	Sale of goods or services		100.00	Approved	40.40	-7.91	23.00								
3	Gulf Oil Lubricants India Limited		Gulf Oil Marine Limited		Fellow Subsidiary	Sale of goods or services		130.00	Approved	976.17	477.57	293.96								
4	Gulf Oil Lubricants India Limited		PT. Gulf Oil Lubricants Indonesia		Fellow Subsidiary	Sale of goods or services		100.00	Approved	9.95	123.28	97.42								
5	Gulf Oil Lubricants India Limited		Gulf Oil Philippines Inc.		Fellow Subsidiary	Sale of goods or services		100.00	Approved	67.01	54.52	48.93								
6	Gulf Oil Lubricants India Limited		Gulf Oil Bangladesh Limited		Fellow Subsidiary	Sale of goods or services		350.00	Approved	2343.85	613.56	403.45								
7	Gulf Oil Lubricants India Limited		Gulf Oil Argentina S. A.		Fellow Subsidiary	Sale of goods or services		100.00	Approved	30.40	12.81	43.20								
8	Gulf Oil Lubricants India Limited		IDL Explosives Limited		Fellow Subsidiary	Sale of goods or services		50.00	Approved	4.48	4.50	1.85								
9	Gulf Oil Lubricants India Limited		Gulf Ashley Motors Limited		Fellow Subsidiary	Sale of goods or services		100.00	Approved	140.56	24.97	39.09								
10	Gulf Oil Lubricants India Limited		Gulf Oil International Limited Cayman		Holding Company	Any other transaction	Other Income, Service charge for R&D and	200.00	Approved	720.06	349.47	395.53								
11	Gulf Oil Lubricants India Limited		Gulf Oil Egypt		Fellow Subsidiary	Sale of goods or services		10.00	Approved	0.00	26.90	0.00								
12	Gulf Oil Lubricants India Limited		Gulf Oil International Limited Cayman		Holding Company	Any other transaction	Recovery of Expenses	50.00	Approved	0.00	0.00	0.00								
13	Gulf Oil Lubricants India Limited		D.A.Stuart India Pvt. Ltd		Fellow Subsidiary	Any other transaction	Recovery of Expenses	10.00	Approved	0.00	0.34	0.34								
14	Gulf Oil Lubricants India Limited		Gulf Oil International UK Limited		Fellow Subsidiary	Any other transaction	Recovery of Expenses	50.00	Approved	98.19	46.42	59.51								
15	Gulf Oil Lubricants India Limited		Gulf Oil Middle East Limited		Fellow Subsidiary	Any other transaction	Reimbursement of Expenses	50.00	Approved	0.00	0.00	0.00								
16	Gulf Oil Lubricants India Limited		GOCL Corporation Limited		Fellow Subsidiary	Any other transaction	Reimbursement of Expenses	75.00	Approved	0.00	12.81	12.81								
17	Gulf Oil Lubricants India Limited		PT. Gulf Oil Lubricants Indonesia		Fellow Subsidiary	Any other transaction	Reimbursement of Expenses	10.00	Approved	0.00	0.00	0.00								
18	Gulf Oil Lubricants India Limited		Gulf Oil International (Mauritius) Inc.		Holding Company	Any other transaction	Royalty	300.00	Approved	1236.74	-628.01	-1101.69								
19	Gulf Oil Lubricants India Limited		Gulf Oil Lubricants India Limited Employees Group Gratuity Cum		Fellow Subsidiary	Any other transaction	Contribution to Gratuity Fund	10.00	Approved	0.00	0.00	0.00								
20	Gulf Oil Lubricants India Limited		Gulf Oil Lubricants India Limited Employees Group		Fellow Subsidiary	Any other transaction	Contribution to Superannuation Fund	10.00	Approved	0.00	0.00	0.00								
21	Gulf Oil Lubricants India Limited		Ravi Chawla		Key Managerial Personnel	Any other transaction	Compensation to MD & CEO	100.00	Approved	433.50	0.00	0.00								
22	Gulf Oil Lubricants India Limited		Sanjay G Hinduja		Non-Executive Director	Any other transaction	Sitting Fees	12.00	Approved	4.25	0.00	0.00								
23	Gulf Oil Lubricants India Limited		Shom A Hinduja		Non-Executive Director	Any other transaction	Sitting Fees	7.00	Approved	2.50	0.00	0.00								
24	Gulf Oil Lubricants India Limited		Anand Uppal		Independent Director	Any other transaction	Sitting Fees	11.00	Approved	3.75	0.00	0.00								
25	Gulf Oil Lubricants India Limited		Manju Agawal		Independent Director	Any other transaction	Sitting Fees	9.00	Approved	3.00	0.00	0.00								
26	Gulf Oil Lubricants India Limited		Munesh Khanna		Independent Director	Any other transaction	Sitting Fees	11.00	Approved	4.00	0.00	0.00								
27	Gulf Oil Lubricants India Limited		Sanjay G Hinduja		Non-Executive Director	Any other transaction	Commission	15.00	Approved	0.00	0.00	0.00								
28	Gulf Oil Lubricants India Limited		Shom A Hinduja		Non-Executive Director	Any other transaction	Commission	16.00	Approved	0.00	0.00	0.00								
29	Gulf Oil Lubricants India Limited		Anand Uppal		Independent Director	Any other transaction	Commission	35.00	Approved	0.00	0.00	0.00								
30	Gulf Oil Lubricants India Limited		Manju Agawal		Independent Director	Any other transaction	Commission	32.00	Approved	0.00	0.00	0.00								
31	Gulf Oil Lubricants India Limited		Munesh Khanna		Independent Director	Any other transaction	Commission	32.00	Approved	0.00	0.00	0.00								
32	Gulf Oil Lubricants India Limited		Gulf Asia-Pacific PTE. LTD.		Fellow Subsidiary	Sale of goods or services		50.00	Approved	0.41	0.00	0.41								
33	Gulf Oil Lubricants India Limited		Switch Mobility Automotive Ltd		Fellow Subsidiary	Sale of goods or services		50.00	Approved	29.02	0.00	32.38								
34	Gulf Oil Lubricants India Limited		Gulf Oil International (Mauritius) Inc.		Holding Company	Dividend paid		0.00	Not Applicable	1765.04	0.00	0.00								

Total value of transaction during the reporting period:

1790.5480