



March 31, 2020

To, Compliance Department, <b>BSE Limited</b> , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
<b>Scrip Code : 539889</b>	<b>Scrip Symbol : PARAGMILK</b>

Respected Sir/Madam,

**SUB: INTIMATION FOR CLOSURE OF TRADING WINDOW**

Pursuant to SEBI (Prohibition of Insider Trading) Regulations 2015 (as amended) and in terms of the Company's Policy for "Prohibition of Insider Trading", we wish to inform that the Trading Window for dealing in the shares of the Company shall remain closed for designated persons and their immediate relatives from **April 01, 2020** till 48 hours after the date of declaration of audited financial results for the quarter and year ended March 31, 2020.

The date of the Board Meeting for the aforesaid purpose shall be intimated separately.

Request you to kindly take the same on record.

For Parag Milk Foods Limited

A handwritten signature in blue ink, appearing to read "Rachana", with a horizontal line underneath it.

**Rachana Sangneria**  
**Company Secretary and Compliance Officer**  
**ACS No. 10280**