



Date: 23 December 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 536507
Debt Scrip Code: 957150

Scrip Code: FLFL

Dear Sir / Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Reaffirmation of Credit Ratings

We write to inform you that the CARE Ratings Limited (Formerly known as Credit Analysis & Research Limited) on 18 December 2019, have reaffirmed the credit ratings assigned to the Company's credit facilities as under:

Sl. No.	Type / Facility	Rating	Rating action
1.	Long Term Bank Facilities	CARE AA-; Positive	Reaffirmed
2.	Short Term Bank Facilities	CARE A1+	
3.	Non-Convertible Debentures	CARE AA-; Positive	
4.	Commercial Papers	CARE A1+	

Kindly take the above information on your records.

Thanking you,

Yours truly,

for **Future Lifestyle Fashions Limited**

for **Sanjay Kumar Mutha**
Chief-Legal & Company Secretary