

Deep Polymers Limited.

Additive Filler Compoundings

CIN : L25209GJ2005PLC046757



PRESS RELEASE

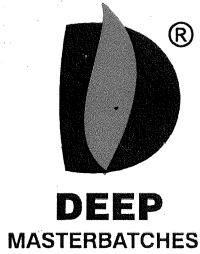
Deep Polymers limited, the manufacturer of Antifab Filler Masterbatch with a focus of striving for continuous growth and innovation has planned to diversify and add to its existing products to achieve higher growth and margins and so has decided to diversify and expand its operations by setting up a new State of Art Unit at Gandhinagar, Gujarat. The new manufacturing unit will manufacture mainly two products that will be added to its existing range of Specialty Chemicals:

1. Speciality Black Masterbatch used in different types of PET fiber like POY, FDY, Stable fiber, manmade fiber etc. Masterbatch contains Polybutylene terephthalate (PET), Polyethylene Terephthalate (PET) and carbon black.
2. Speciality Colour Masterbatch used for PES filament yarn, stable fiber, trilobal, semi dull fiber etc. The Masterbatch contains Polypropylene Terephthalate, dyes, pigment and wax. The company also plans to produce Polypropylene based Masterbatch for non- woven fabric application.

Deep Polymers Limited has been continuously striving to diversify. As per the company's projected expansion strategy, new range of products will be introduced which require new equipment.

For the same purpose, the company has shortlisted M/s. Coperion GmbH, Theodorstrasse, Stuttgart, Germany as machinery suppliers. The orders have been already placed and advances for the same have been paid. M/s. Coperion GmbH is the leader in extruders and compounding machines. The company is going to buy Twin screw compounders ZSK 58 MC 18, ZSK 45 MC 18 and ZSK 18 MI for which the total cost is 951,000 euro.

Sr. No.	Machine Name	Particulars	Per Month Production (in MT)
1	ZSK 58 MC 18	For producing Speciality Black Masterbatch	240
2	ZSK 45 MC 18	For producing Speciality Colour Materbatch	70
Total per Month Production			310



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ZSK 18 MI is a lab extruder for producing Masterbatch for trial and testing purpose with production capacity of 10MT per month.

The company has already acquired land measuring 33,600 sq. meters in Hajipur Industrial Area, Gandhinagar, Gujarat.

Deep Polymers Limited envisages good growth and diversification in the first year of operation from this new unit. The project is likely to get commissioned in next 6 to 8 months. The new unit will be fueling the growth to achieve the long-term plans set by the management enabling the company to continue to provide high quality products and offer wide range of products.

The Company expects to grow its presence in the overseas market for its products and the new plant will increase its market share.

For and on behalf of
Deep Polymers Limited

Rameshbhai Patel
24/12/11

Rameshbhai Patel
Managing Director