

SRL/SE/16/21-22

Date: 12th July, 2021

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Dear Sir,

Sub: Operational update for Q1FY22

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed press release regarding “Sunteck Realty Limited - Operational update for Q1FY22.”

Kindly take the same on record.

Thanking You,

For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary



Sunteck Realty Limited announces Operational Update for Q1FY22

- Pre-sales grows by 74% yoy in Q1 FY22 to Rs 176 cr
- Collections grows by 165% yoy in Q1 FY22 to Rs 172 cr
- Collection efficiency stood strong at 98% of Pre-sales in Q1 FY22 against 64% in Q1 FY21

Mumbai, July 12, 2021: Sunteck Realty Limited, Mumbai's luxury real estate developer, announced its Q1 FY22 operational updates.

Pre-Sales	Segment	Q1 FY22	Q1 FY21	Rs cr
				FY2021 (Full Year)
BKC Projects	Luxury	-	-	90
ODC Projects	Mid-income	76	41	484
Naigaon Projects	Affordable	65	48	217
Other Projects	Mixed	35	12	231
Total		176	101	1,022

Collections	Segment	Q1 FY22	Q1 FY21	Rs cr
				FY2021 (Full Year)
BKC Projects	Luxury	26	-	95
ODC Projects	Mid-income	59	29	278
Naigaon Projects	Affordable	48	35	230
Other Projects	Mixed	39	1	177
Total		172	65	780

Commenting on the Q1FY22 operational performance, Mr. Kamal Khetan, Chairman and Managing Director, Sunteck Realty Ltd. said: “In the quarter gone by, we continued our strong momentum in operational performance. Both pre-sales and collections witnessed sturdy growth along with high collections efficiency. The industry consolidation is leading to rise in the share of business for organized developers and Sunteck will be one of the biggest beneficiaries of this trend. Going forward, we expect to leverage our brand franchise and management expertise to evaluate new growth opportunities and thereby continue to increase our overall market share.

A key to our strong operational performance is being a dominant developer in each of the micro-markets and housing segments we are operating. Additionally, the focus on our core strength of sales & marketing and in-house construction capabilities will enable us to sustain this strong pre-sales and collections trend going forward.”

About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development companies. SRL has an immaculate track record of having one of the lowest net Debt/Equity ratios, financial prudence and sustainable growth. The company focuses on a city centric development portfolio of about 38 million square feet spread across 19 projects. Sunteck Realty has differentiated its projects under five brands - ‘Signature’: Uber luxury residences, ‘Signia’: Ultra luxury residences, ‘Sunteck City’: Premium luxury residences, ‘Sunteck World’: Aspirational luxury residences, ‘Sunteck’: Commercial & Retail developments. The company has been a trendsetter in creating iconic destinations such as the flagship project, Signature Island at Bandra Kurla Complex (BKC), Sunteck City in Oshiwara District Centre (ODC), Goregaon and SunteckWorld at Naigaon - the largest township of MMR’s western Suburbs.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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