

September 08, 2021

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDO TECH

Dear Sir/Madam,

Sub: Outcome of 29th Annual General Meeting of the Company

The 29th Annual General Meeting of the Company was held today on Wednesday, September 08, 2021 through Video Conferencing ("VC") / Other Audio Visual Mode (OAVM).

We hereby wish to inform you that the Ordinary and the Special Businesses as listed in the Notice of the AGM dated June 22, 2021 have been approved with requisite majority at the AGM held today. The details of the said businesses along with the profile of the Directors appointed at the AGM were given in the said Notice.

In this regard, please find enclosed the following.

- a) Summary of proceedings of the AGM under Regulation 30 Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Annexure I);
- b) Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Annexure II);
- c) Consolidated Scrutinizer's Report dated September 08, 2021 pursuant to Section 108 of the Companies Act, 2013 (as amended) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (Annexure III); and
- d) Notice of the AGM (Annexure IV).

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Indo Tech Transformers Limited



Sathyamoorthy A
Company Secretary & Compliance Officer



INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561

Tele/Fax : +91 (0) 44 - 3729 0518

Email : info@indo-tech.com

www.indo-tech.com

Annexure - I

SUMMARY OF PROCEEDINGS OF THE TWENTY NINTH ANNUAL GENERAL MEETING OF THE MEMBERS OF INDO-TECH TRANSFORMERS LIMITED HELD THROUGH VIDEO CONFERENCING (VC) ON WEDNESDAY, SEPTEMBER 08, 2021 AT 10.30 AM (IST)

In compliance with the General Circulars No. 02/2021 dated January 13, 2021 read along with general circular nos. 14/2020, No. 17/2020 and No. 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs (the "MCA") and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read along with circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, the 29th (Twenty Ninth) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Indo-Tech Transformers Limited (the "Company") was duly convened and held on Wednesday, September 08, 2021, through Video Conferencing ("VC"), which commenced at 10:30 A.M. (IST) and concluded at 11.30 A.M. (IST) (including the time allowed for e-voting at AGM)

The following attended the meeting through Video Conferencing (VC)

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. N Visweswara Reddy	-	Chairman
Mr. Shridhar Gokhale	-	Whole-Time Director
Mr. Sharat Chandra Kolla	-	Non-Executive Director
Mr. Ajay Kumar Dhagat	-	Independent Director
Ms. Leena M Sathyanarayanan	-	Independent Director
Mr. Saikrishnan C.P	-	Chief Financial Officer
Mr. Sathyamoorthy A	-	Company Secretary

MEMBERS

Members – 44

Corporate Members – 01 represented by authorised representative.

Mr. N Visweswara Reddy, Chairman of the Company, took the Chair. As the requisite quorum was present, the Chairman of the meeting called the meeting to order.

The Chairman welcomed the members to the meeting and introduced the fellow Panellists to the Shareholders. He informed that Dr. Sutanu Behuria, Independent Director is unable to attend this meeting due to his travel to overseas of different time zone.

The Chairman informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

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Mr. Ajay Kumar Dhagat, Chairman of Audit Committee and Nomination & Remuneration Committee and Mr. Sharat Chandra Kolla, Chairman of Stakeholders Relationship Committee and Corporate Social Responsibility were present at the Annual General Meeting.

The Chairman acknowledged the presence of Statutory Auditor Mr. G N Ramaswami representing M/s ASA & Associates LLP., Chartered Accountants, Secretarial Auditor Mr. Jayavant Bhavare representing M/s. J B Bhavare & Co, Practising Company Secretaries and Scrutinizer Mr. G P Srinath representing M/s G P Srinath & Associates, Company Secretaries in Practice.

The Chairman informed the members that the requisite statutory books and registers are electronically made available in the virtual platform and are open for inspection by the Members of the company.

Thereafter Chairman addressed the Shareholders and highlighted the economic and industrial scenario, business prospects, and performance of the Company for the financial year 2020-21.

Further he informed that the Company had provided the Members the facility to cast their vote electronically through remote e-voting, on all resolutions set forth in the Notice. Members who had not cast their votes in remote e-voting were provided an opportunity to cast their votes by electronically through the e-voting facility provided in the virtual platform at the end of the meeting.

The Chairman stated that Statutory Auditors, ASA & Associates LLP and Secretarial Auditors J B Bhavare & Co. have given their unqualified opinion Report for the financial year 2020-21. There were no qualifications, observations, or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

The Chairman stated that the Notice of the 29th Annual General Meeting was already circulated to all the members along with Annual Report of the Company for the financial year 2020-21 through electronic mode to those Members whose email addresses are registered with the Company/Depositories. With the consent of the Members present at the Meeting, the notice dated June 22, 2021 convening the meeting, the Directors' Report and Auditors' Report were taken as read.

The following items of business, as per the Notice of the AGM were transacted –

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2021 and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Shridhar Gokhale (DIN: 08349732), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Ms. Leena M Sathyanarayanan (DIN: 08947423) as Independent Director
4. Approval of Related Party Transaction
5. Ratification of the Remuneration of the Cost Auditor for FY 2020-21
6. Ratification of the Remuneration of the Cost Auditor for FY 2021-22



Chairman invited Members present in the meeting, to seek clarifications or express their views on the Financial Statements and Reports presented through Questions / Suggestions option provided in the virtual platform. Replies to all the questions/clarification were answered / provided by the Chairman, Directors and Company Secretary.

Chairman briefed the shareholders on the business outlook of the Company. He further shared his insights on the combination of the Company with Shirdi Sai Electricals Ltd (SSEL) in term of operational performance, business plan and growth opportunities.

Mr. Sharat Chandra Kolla, Non-Executive Director briefed the members about the integration of operational synergies of the company with SSEL. He also answered the query of the shareholder regarding the purpose of the Offer for Sale (OFS) transaction made by SSEL. He clarified that OFS was made to comply with Minimum Public Shareholding (MPS) requirement under Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Ajay Kumar Dhagat, Independent Director and Chairman of the Audit Committee, briefed the industry dynamics, focus of Government initiatives in Renewable Energy and adoption of Electric Vehicles.

All the queries raised by the shareholders who registered themselves as speaker shareholder and spoke at the Annual General Meeting were clarified.

The Chairman informed the Shareholders that Mr. G. P. Srinath of M/s G P Srinath & Associates, Practicing Company Secretaries, Chennai has been appointed as the Scrutinizer to supervise the e-voting process.

The Chairman announced that the results of the e-voting, along with Consolidated Scrutinizer's Report would be placed on the Company's website and shall also be submitted to the stock exchanges where the shares of the Company is listed (i.e BSE & NSE) before the end of September 09, 2021.

The Chairman then thanked the members for their participation and announced formal closure of the Annual General Meeting of the Company.



Annexure II

Format for Voting Results

Date of the AGM/EGM	September 08, 2021
Total number of shareholders on record date	8640
No. of shareholders Voted (including remote e-voting & e-voting at the AGM)	37
Promoters and Promoter Group	2
Public	35
No. of Shareholders attended the meeting through Video Conferencing	45
Promoters and Promoter Group:	1
Public	44

Agenda - wise disclosure (to be disclosed separately for each agenda item)

Resolution No.1			To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2021 and the Reports of the Directors and Auditors thereon					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	Remote E-Voting	79,65,000	79,65,000	100.00	79,65,000	-	100.00	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		79,65,000	100.00	79,65,000	-	100.00	-
Public Institutions	Remote E-Voting	4,042	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	26,50,958	1,447	0.06	1,447	-	100.00	-
	E-Voting at AGM		2,751	0.10	2,751	-	100.00	-
	Total		4,198	0.16	4,198	-	100.00	-
Total		1,06,20,000	79,69,198	75.04	79,69,198	-	100.00	-

Result: Resolution Passed with Requisite majority

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Resolution No.2			To appoint a Director in place of Mr. Shridhar Gokhale (DIN: 08349732), who retires by rotation and being eligible, offers himself for re-appointment					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	Remote E-Voting	79,65,000	79,65,000	100.00	79,65,000	-	100.00	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		79,65,000	100.00	79,65,000	-	100.00	-
Public Institutions	Remote E-Voting	4,042	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	26,50,958	1,447	0.06	1,447	-	100.00	-
	E-Voting at AGM		1	0.00	1	-	100.00	-
	Total		1,448	0.06	1,448	-	100.00	-
Total		1,06,20,000	79,66,448	75.01	79,66,448	-	100.00	-

Result: Resolution Passed with Requisite majority

Resolution No.3			Appointment of Ms. Leena M Sathyanarayanan (DIN: 08947423) as Independent Director					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	Remote E-Voting	79,65,000	79,65,000	100.00	79,65,000	-	100.00	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		79,65,000	100.00	79,65,000	-	100.00	-
Public Institutions	Remote E-Voting	4,042	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	26,50,958	1,447	0.06	1,447	-	100.00	-
	E-Voting at AGM		2,751	0.10	2,751	-	100.00	-
	Total		4,198	0.16	4,198	-	100.00	-
Total		1,06,20,000	79,69,198	75.04	79,69,198	-	100.00	-

Result: Resolution Passed with Requisite majority



Resolution No.4			Approval of Related Party Transaction					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	Remote E-Voting	83,50,498	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Institutions	Remote E-Voting	-	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	22,69,502	1,447	0.06	1,447	-	100.00	0
	E-Voting at AGM		2,751	0.10	2,751	-	100.00	-
	Total		4,198	0.16	4,198	0	100.00	0
Total		1,06,20,000	4,198	0.04	4,198	0	100.00	0

Result: Resolution Passed with Requisite majority

Resolution No.5			Ratification of the Remuneration of the Cost Auditor for FY 2020-21					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	Remote E-Voting	79,65,000	79,65,000	100.00	79,65,000	-	100.00	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		79,65,000	100.00	79,65,000	-	100.00	-
Public Institutions	Remote E-Voting	4,042	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	26,50,958	1,447	0.06	1,447	-	100.00	-
	E-Voting at AGM		2,751	0.10	2,751	-	100.00	-
	Total		4,198	0.16	4,198	-	100.00	-
Total		1,06,20,000	79,69,198	75.04	79,69,198	-	100.00	-

Result: Resolution Passed with Requisite majority



Resolution No.6			Ratification of the Remuneration of the Cost Auditor for FY 2021-22					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	Remote E-Voting	79,65,000	79,65,000	100.00	79,65,000	-	100.00	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		79,65,000	100.00	79,65,000	-	100.00	-
Public Institutions	Remote E-Voting	4,042	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	26,50,958	1,447	0.06	1,447	-	100.00	-
	E-Voting at AGM		2,751	0.10	2,751	-	100.00	-
	Total		4,198	0.15	4,198	-	100.00	-
Total		1,06,20,000	79,69,198	75.04	79,69,198	-	100.00	-

Result: Resolution Passed with Requisite majority





Annexure III

G P Srinath & Associates
Company Secretaries

Flat: J-12, Casa Grande "The Riviera"
150/120, Velachery-Tambaram Road, Medavakkam
Chennai 600100, Tamilnadu, India
Mob: +91.98400.28266
email: CSSrinath.gp@gmail.com

MGT-13 **SCRUTINIZER'S REPORT**

[Pursuant to Section 108 & Section 109 of the Companies Act, 2013 and
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Indo-Tech Transformers Limited
Survey No. 153-210, Illuppapattu Village
Near Rajakulam, Kancheepuram (Dist)
Kancheepuram - 631561
Tamil Nadu

I, G.P.Srinath, Company Secretary in Practice having office at Flat J-12, Casa Grande "The Riviera", 150/120, Velachery-Tambaram Road, Medavakkam, Chennai 600100, Tamilnadu, India was appointed as Scrutinizer by the Board of Directors of Indo Tech Transformers Limited ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during the Annual General Meeting in a fair and transparent manner pursuant to section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (and Amendment Rule 2015) in respect of resolution(s) proposed at the 29th Annual General Meeting held on Wednesday, the 8th day of September 2021 through Video Conferencing (VC) / Other Audio Visual Mode (OAVM). I submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirement of The Companies Act, 2013 and the Rules relating to e-voting both remote e-voting and e-voting at the Annual General Meeting for the resolutions contained in the Notice. My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the report generated from the e-voting system provided by Link Intime India Private Limited, authorised under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means.
2. The e-voting period remained open from 05th September 2021 (9.00 AM) to 07th September 2021 (5.00 PM).
3. The shareholders holding shares as on the "cut-off" date i.e., 01st September 2021 were entitled to vote through remote e-voting or e-voting at the Annual General Meeting on the resolution(s) as set out in the Notice of 29th Annual General Meeting issued by the Company.
4. The votes for remote e-voting process and e-voting during the AGM were downloaded on 8th September 2021. Thereafter, the details containing, inter alia list of equity shareholders, who voted "for" and "against" were also downloaded from the e-voting website of Link Intime India Private Limited.





5. I submit the results of remote e-voting and e-voting in AGM as under:

Resolution No: 1

To receive, consider and adopt the Audited Financial statements for the financial year ended 31st March 2021 and the Reports of the Directors and Auditors thereon.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,447	35	79,66,447	100	-	-	-	-	-	-
E-Voting in AGM	2,751	2	2,751	100	-	-	-	-	-	-
Total	79,69,198	37	79,69,198	100	0	0	0	0	0	0

Resolution No: 2

To appoint a Director in place of Mr. Shridhar Gokhale (DIN: 08349732), who retires by rotation and being eligible, offers himself for re-appointment.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,447	35	79,66,447	100	-	-	-	-	-	-
E-Voting in AGM	1	1	1	100	-	-	-	-	-	-
Total	79,66,448	36	79,66,448	100	0	0	0	0	0	0

Resolution No: 3

Appointment of Ms. Leena M Sathyanarayanan (DIN: 08947423) as Independent Director

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,447	35	79,66,447	100	-	-	-	-	-	-
E-Voting in AGM	2,751	2	2,751	100	-	-	-	-	-	-
Total	79,69,198	37	79,69,198	100	0	0	0	0	0	0





Resolution No: 4

Approval of Related Party Transactions

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	1,447	33	1,447	100	-	-	-	-	-	-
E-Voting in AGM	2,751	2	2,751	100	-	-	-	-	-	-
Total	4,198	35	4,198	100	0	0	0	0	0	0

Resolution No: 5

Ratification of the Remuneration of the Cost Auditor for FY 2020-21

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,447	35	79,66,447	100	-	-	-	-	-	-
E-Voting in AGM	2,751	2	2,751	100	-	-	-	-	-	-
Total	79,69,198	37	79,69,198	100	0	0	0	0	0	0

Resolution No: 6

Ratification of the Remuneration of the Cost Auditor for FY 2021-22

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,447	35	79,66,447	100	-	-	-	-	-	-
E-Voting in AGM	2,751	2	2,751	100	-	-	-	-	-	-
Total	79,69,198	37	79,69,198	100	0	0	0	0	0	0





G P Srinath & Associates
Company Secretaries

The electronic data and all other relevant records relating to e-voting are under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Proceedings of the meeting.

Thanking You

Yours faithfully

For G. P. Srinath & Associates



G P Srinath
Practicing Company Secretary
Membership No: FCS-4246
CP No. 14687
UDIN: F004246C000922867

Place: Chennai
Date: 8th September 2021

NOTICE

NOTICE is hereby given that the **29TH Annual General Meeting ('AGM')** of the Members of Indo-Tech Transformers Limited will be held on Wednesday, September 08, 2021 at 10.30 A.M. Indian Standard Time ("IST") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:-

ORDINARY BUSINESS:

- (1) To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2021 and the Reports of the Directors and Auditors thereon.
- (2) To appoint a Director in place of Mr. Shridhar Gokhale (DIN: 08349732), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- (3) **Appointment of Ms. Leena M Sathyanarayanan (DIN: 08947423) as Independent Director**

To consider, and if thought fit, to pass the following resolution as **Ordinary Resolution**:

RESOLVED that pursuant to the provisions of Sections 149, 152 and such other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s), variation(s) or re-enactment thereof for the time being in force) after taking into consideration of declarations that she is eligible for appointment and that she meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and further proposing herself as a candidate for the office of Director, based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors under Section 160 of the Act, Ms. Leena M Sathyanarayanan (DIN: 08947423), who was appointed by the Board of Directors, as an Additional Director of the Company with effect from November 05, 2020 pursuant to Section 161 of the Act and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting of the Company, being eligible, offers herself for appointment, be and is hereby appointed as Independent Director of the Company for a period of five years from the date of this Annual General Meeting, not liable to retire by rotation.

- (4) **Approval of Related Party Transaction**

To consider, and if thought fit, to pass the following resolution as **Ordinary Resolution**:

RESOLVED that pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014 and in terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies (Indian Accounting Standards) Rules, 2015 (including any amendment, modification or re-enactment thereof), consent of the members of the Company be and are hereby accorded for entering into the Contracts/Arrangement/Transactions with the Related Parties of the Company during the financial year 2021-22, up to the maximum amounts as appended in table below:

S. No	Name of the related party	Relationship	Maximum value of transaction to be entered during FY 2021-22
1	Shirdi Sai Electricals Limited	Holding Company	Rs 100 Crores
2	Prolec-GE Internacional S. de R L. de. C. V	Promoter	Rs 20 Crores
3	All group entities which are related party to the Company.	Associate(s)	Rs 50 Crores
4	Any other person/entity which is a Related Party		

RESOLVED FURTHER that the Board of Directors be and are hereby authorised to undertake all such acts, deeds, matters and things to finalise and execute all such deeds, documents and writings as may be deemed necessary, proper, desirable and expedient in its absolute discretion, to give effect to this resolution, and to settle any question, difficulty or doubt that may arise in this regard.

RESOLVED FURTHER that the Board of Directors be and are hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company or to any Director of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this resolution.

(5) **Ratification of the Remuneration of the Cost Auditor for FY 2020-21**

To consider, and if thought fit, to pass the following resolution as **Ordinary Resolution:**

RESOLVED that pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the consent of the members of the Company be and are hereby accorded to ratify the remuneration of Rs. 2,00,000/- (Rupees Two Lakhs Only) plus Tax at the applicable rates and reimbursement of out of pocket expenses decided by the Board of Directors, based on the recommendation of the Audit Committee, to M/s. Thanigaimani & Associates, Cost Accountants, who was appointed by the Board of Directors of the Company on June 22, 2021 to fill the casual vacancy caused by resignation of Mr M J Gopalakrishnan, for conducting the audit of the cost records of the Company for the financial year ending on March 31, 2021.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

RESOLVED FURTHER that the Board of Directors be and are hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company or to any Director of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this resolution.

(6) **Ratification of the Remuneration of the Cost Auditor for FY 2021-22**

To consider, and if thought fit, to pass the following resolution as **Ordinary Resolution:**

RESOLVED that pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the consent of the members of the Company be and is hereby accorded to ratify the remuneration decided by the Board of Directors, based on the recommendation of the Audit Committee, of Rs. 2,00,000/- (Rupees Two Lakhs Only) plus Tax at the applicable rates and reimbursement of out of pocket expenses to M/s. Thanigaimani & Associates, Cost Accountants, who has been appointed by the Board of Directors of the Company, for conducting the audit of the cost records of the Company for the financial year ending on March 31, 2022.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

RESOLVED FURTHER that the Board of Directors be and are hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company or to any Director of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this resolution.

By order of the Board of Directors
for Indo-Tech Transformers Limited

Place : Kancheepuram
Date : June 22, 2021

Sathyamoorthy A
Company Secretary
Membership No : 34130

Notes:

- (1) A statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts with respect to the special business set out in the Notice is annexed.
- (2) The relevant details, pursuant to Regulations 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment / re-appointment at this AGM forms part of the explanatory statement. Requisite declarations have been received from Director/s for seeking appointment/re-appointment.
- (3) Considering the ongoing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has, vide its circular dated January 13, 2021 read together with circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
- (4) Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- (5) Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/ Authorization shall be sent to the Scrutinizer by email through its registered email address to cssrinath.gp@gmail.com with a copy marked to the Company at investor@indo-tech.com and to its RTA at enotices@linkintime.co.in.
- (6) The Securities and Exchange Board of India ("SEBI") vide its circular dated January 15, 2021 read with May 12, 2020 ("SEBI Circulars") has granted relaxation in respect of sending physical copies of annual report to shareholders. In compliance with the aforesaid Circulars, the Notice of the Annual General Meeting along with the Annual Report for the financial year 2020-21 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2020-21 will also be available on the Company's website www.indo-tech.com; websites of the Stock Exchanges. i.e. www.bseindia.com and www.nseindia.com and on the website of Link Intime India Private Limited at instavote.linkintime.co.in. Members can attend and participate in the Annual General Meeting through VC/ OAVM facility only.
- (7) Those Shareholders whose email IDs are not registered can get their Email ID registered as follows:
 - Members holding shares in demat form can get their E-mail ID registered by contacting their respective Depository Participant.
 - Members holding shares in the physical form can get their E-mail ID registered by writing to the Registrar and Share Transfer Agent-Link InTime India Pvt Ltd (RTA) on their email id enotices@linkintime.co.in.
- (8) In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by Institute of Company Secretaries of India, the Company is pleased to provide e-voting facility to its members to cast their right to vote electronically on the resolutions mentioned in the notice of the 29th AGM.
- (9) Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of Wednesday, September 01, 2021 may cast their vote by remote e-Voting. **The remote e-Voting period commences on Sunday, September 05, 2021 at 9.00 a.m. (IST) and ends on Tuesday, September 07, 2021 at 5.00 p.m. (IST).** In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (10) The remote e-Voting module shall be disabled by facility provider for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Instructions and other information relating to e-voting is annexed as Annexure-A to this notice.
- (11) The members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the notice. Instructions and other information for members for attending the AGM through VC/OAVM is annexed as Annexure-B to this notice.
- (12) Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.

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- (13) Members will be provided with the facility for voting through electronic voting system during the video conferencing proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting.
 - (14) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. The e-voting module during the AGM shall be disabled by facility provider for voting 15 minutes after the conclusion of the Meeting.
 - (15) The Company has engaged services of Link Intime India Pvt. Ltd. to provide e-voting facility. The Company has appointed Mr G P Srinath of M/s G P Srinath & Associates, Practicing Company Secretaries, Chennai as Scrutinizer for conducting the e-voting process in fair and transparent manner.
 - (16) The Scrutinizer will submit his report to the Chairman or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges on which the Company's shares are listed and will also be displayed on the Company's website at www.indo-tech.com.
 - (17) Members are encouraged to submit their questions in advance with regard to the financial statements, operation of the company or the business specified in this notice of AGM at least Seven (7) days before the date of the AGM on the email ID: investor@indo-tech.com, from their registered email address, mentioning their name, DP ID and Client ID number /folio number and mobile number.
 - (18) Members who would like to express their views/ask questions as a speaker at the Meeting may preregister themselves by sending a request from their registered email address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at least Seven (7) days before the date of the AGM on the email ID: investor@indo-tech.com. Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM.
 - (19) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members at the Annual General Meeting.
 - (20) The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 02, 2021 to Wednesday, September 08, 2021 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - (21) Members are requested to quote their Registered Folio Number or Demat Account Number & Depository Participant (DP) ID number on all correspondences with the Company. The transfer deeds, communication for change of address, bank details, ECS details (if any) should be lodged with the Registrar & Share Transfer Agents ('RTA') of the Company, Link Intime India Private Limited. Members whose shares are held in the electronic mode are requested to intimate the same to their respective Depository Participants.
 - (22) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company. SEBI has also mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities.
 - (23) The Company is concerned about the environment and utilizes natural resources in a sustainable way. The Ministry of Corporate Affairs ('MCA'), Government of India, has by its Circular Nos. 17/2011 and 18/2011, dated April 21, 2011 and April 29, 2011 respectively; permitted companies to send official documents to their shareholders electronically as part of its Green Initiative in Corporate Governance. Recognizing the spirit of the Circular issued by the MCA, we are sending documents like Notice convening the General Meetings, Financial Statements, Directors' Report, Auditors' Report, etc., to the email address provided by you with your depositories.
 - (24) Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 2 and 3: Brief Profile of Directors

Information for re-appointment/ appointment of Directors as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the Director	Shridhar Gokhale	Leena M Sathyanarayanan
DIN	08349732	08947423
Age	51	50
Date of appointment	February 07, 2019	November 05, 2020
Qualification	Post Graduate in Electrical Engineering from Madhav Institute of Technology & Science (MITS). Senior Management Program from IIM Calcutta.	Graduate in B. Com Qualified Chartered Accountant, ACS, Grad. CWA & CISA (US)
Experience and Expertise	Over 29 years of experience in Transformers Industry mainly in Production, PPC, Maintenance, Projects and Marketing.	Over 15 years of experience in manufacturing industry mainly in accounting & finance, product planning, business integration and systems implementation. Served various key role in NBFC Sector including Business Controller for Europe & Americas at Elgi Equipments and Chief Financial Officer at Craftsman Automation Pvt Ltd. Her financial expertise, strategic decision making, professional skills and experience in the manufacturing sector meets the relevant skills and capabilities required for the role.
No. of shares held as on March 31, 2021	2750	Nil
Directorship in other public Companies	Nil	Nil
Chairman / Member of Committees of Company	Member of Stakeholder Relationship Committee	Member of Audit Committee

None of the Directors and Key Managerial personnel of the company and their relatives are concerned or interested, financial or otherwise, in the resolution.

Item No. 4: Approval of Related Party Transaction

Section 188 of the Companies Act, 2013 and Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force) and Companies (Indian Accounting Standards) Rules, 2015 (IND AS 24) provides that for entering into Contracts/Arrangement/Transactions as prescribed in rules framed in this regard with the related party, the Company must obtain prior approval of the Board of Directors and in case such transactions are exceeding the overall limit prescribed in the rules framed in this regard, prior approval of the shareholders by way of a resolution must be obtained. Further regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 provided that all material related party transactions (i.e. transactions exceeding ten percent of annual consolidated turnover) require the approval of the Members by way of resolution.

Your company always seeks to enter into transactions with related parties in the ordinary course of business and at arm's length basis. However the aggregate of all transactions with the related parties may exceed the threshold limits stipulated in the aforesaid Regulations, the Company is under an obligation to seek the approval of its shareholders by way of Ordinary resolution. It is therefore, proposed to seek approval of such transactions which are either existing or proposed to be entered into by the Company with related parties by way of ordinary resolution.

Board of Directors and Audit Committee of the Company have approved the proposal to enter into transactions with the related parties at their respective meeting held on February 10, 2021. Since the proposal is in the best interest of the company, your directors recommends for the approval.

The term "Related Party" referred in this context shall derive its meaning as stipulated under the Companies Act, 2013 and Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to rule 15(3) of Companies (Meetings of Board and its Powers) Rules, 2014 the details of transactions are given below:

S. No	Name of the related party	Relationship	Nature of transaction	Maximum value of transaction to be entered during FY 2021-22
1	Shirdi Sai Electricals Limited	Holding Company	<ul style="list-style-type: none"> ➤ Sale, purchase or supply of any goods or materials ➤ Selling or otherwise disposing of or buying property of any kind ➤ Leasing of property of any kind ➤ Availing or rendering of any services 	Rs 100 Crores
2	Prolec-GE Internacional S. de R L. de. C. V	Promoter	<ul style="list-style-type: none"> ➤ Re-imbusement of expenses based on the agreement entered into by and between the Company and Promoter ➤ Sale, purchase or supply of any goods or materials. ➤ Availing or rendering of any services ➤ Usage of Licensed Marks 	Rs 20 Crores
3	All group entities which are related party to the Company.	Associate(s)	<ul style="list-style-type: none"> ➤ Sale, purchase or supply of any goods or materials. ➤ Availing or rendering of any services 	Rs 50 Crores
4	Any other person/ entity which is a Related Party			

Except Mr.N. Visweswara Reddy and Mr. Sharat Chandra Kolla, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution.

Item No. 5: Ratification of the remuneration of Cost Auditor for FY 2020-21

Mr. M J Gopalakrishnan, Cost Accountant, who was appointed as the Cost Auditor for the Financial Year 2020-21 at the Board Meeting of the Company held on June 30, 2020 and whose remuneration has been ratified on the Annual General Meeting held on October 16, 2020, has tendered his letter of resignation as cost auditors of the company on June 02, 2021 on account of his personal reasons.

Pursuant to the section 148 of the Companies Act, 2013 read with Rule 6 of the Companies (Cost Records and Audit) Rules, 2014), any casual vacancy caused due to resignation of cost auditor shall be filled in by the Board within a period of 30 days from the occurrence of such vacancy by appointing another cost auditor in place of the resigning auditor. Accordingly based on the recommendation of the Audit Committee, Board of Directors at their Meeting held on June 22, 2021 appointed M/s. Thanigaimani & Associates, Cost Accountants as Cost Auditor for the Financial year 2020-21 at a remuneration of Rs. 2,00,000/- (Rupees Two Lakhs Only) plus Goods and Services Tax at the applicable rates and reimbursement of out of pocket expenses.

Rule 14 of the Companies (Audit and Auditors) Rules 2014 further stipulates that the remuneration payable to the Cost Auditor is required to be ratified by the members at their general meeting. Hence this resolution is proposed.

None of the Directors and Key Managerial personnel of the company and their relatives are concerned or interested, financial or otherwise, in the resolution.

Item No. 6: Ratification of the remuneration of Cost Auditor for FY 2021-22

Pursuant to Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and based on the recommendation of the Audit Committee, Board of Directors at their Meeting held on June 22, 2021 appointed M/s. Thanigaimani & Associates, Cost Accountants as Cost Auditor for the Financial year 2021-22 at a remuneration of Rs. 2,00,000/- (Rupees Two Lakhs Only) plus Goods and Services Tax at the applicable rates and reimbursement of out of pocket expenses.

Rule 14 of the Companies (Audit and Auditors) Rules 2014 further stipulates that the remuneration payable to the Cost Auditor is required to be ratified by the members at their general meeting. Hence this resolution is proposed.

None of the Directors and Key Managerial personnel of the company and their relatives are concerned or interested, financial or otherwise, in the resolution.

Annexure – A

INSTRUCTIONS FOR SHAREHOLDERS TO VOTE ELECTRONICALLY

Remote e-Voting Instructions for shareholders post change in the Login mechanism for Individual shareholders holding securities in demat mode, pursuant to SEBI circular dated December 9, 2020:

Pursuant to SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode can vote through their demat account maintained with Depositories and Depository Participants only post 9th June, 2021.

Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode/ physical mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ul style="list-style-type: none"> • If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. • After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. • If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ul style="list-style-type: none"> • Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. • After successful login of Easi / Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL, KARVY, LINKINTIME, CDSL. Click on e-Voting service provider name to cast your vote. • If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration • Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.

Individual Shareholders (holding securities in demat mode) & login through their depository participants	<ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in Physical mode & evoting service Provider is LINKINTIME.	<ol style="list-style-type: none"> Open the internet browser and launch the URL: https://instavote.linkintime.co.in <ul style="list-style-type: none"> Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: - <ol style="list-style-type: none"> User ID: Shareholders/ members holding shares in physical form shall provide Event No + Folio Number registered with the Company. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format) Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company. <ul style="list-style-type: none"> Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter). Click “confirm” (Your password is now generated). Click on ‘Login’ under ‘SHARE HOLDER’ tab. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon. E-voting page will appear. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as **‘Custodian / Mutual Fund / Corporate Body’**. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the **‘Custodian / Mutual Fund / Corporate Body’** login for the Scrutinizer to verify the same.

Individual Shareholders holding securities in Physical mode & evoting service Provider is LINKINTIME, have forgotten the password:

- o Click on **‘Login’** under **‘SHARE HOLDER’** tab and further Click **‘forgot password?’**
- o Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on **‘Submit’**.
- In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
- Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.

- The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten the password:

- Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.
 - It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
 - During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Helpdesk for Individual Shareholders holding securities in demat mode:

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022- 23058738 or 22-23058542-43.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & evoting service Provider is LINKINTIME.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the **Frequently Asked Questions (‘FAQs’)** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 –4918 6000.

InstaVote Support Desk

Link Intime India Private Limited

Annexure – B

INSTRUCTIONS FOR SHAREHOLDERS/ MEMBER TO ATTEND THE ANNUAL GENERAL MEETING THROUGH INSTAMEET (VC/OAVM)

Process and manner for attending the Annual General Meeting through InstaMeet:

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

▶ Select the “Company” and ‘Event Date’ and register with your following details: -

A. Demat Account No. or Folio No: Enter your 16 digit Demat Account No. or Folio No

- Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
- Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
- Shareholders/ members holding shares in **physical form shall provide** Folio Number registered with the Company

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/Company shall use the sequence number provided to you, if applicable.

C. Mobile No.: Enter your mobile number.

D. Email ID: Enter your email id, as recorded with your DP/Company.

▶ Click “Go to Meeting” (You are now registered for InstaMeet and your attendance is marked for the meeting).

Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:

1. Shareholders who would like to speak during the meeting must register their request 7 (seven) days in advance with the company on the investor@indo-tech.com created for the general meeting.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders/ Members to Vote during the Annual General Meeting through InstaMeet:

Once the electronic voting is activated by the scrutinizer/ moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on ‘Submit’.
3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

InstaMeet Support Desk

Link Intime India Private Limited