



Sec:146

September 4, 2018

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Script code : PAEL

M/s. BSF Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script Code: 517230

Dear Sirs,

Sub: Compliance Certificate pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended as on 30.09.2018.

Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facilities are maintained by the Company's Registrar & Share Transfer Agent viz., Link Intime India Pvt. Ltd., for the half year ended as on 30.09.2018 which is a SEBI approved category – Register and Transfer Agent registered with Securities & Exchange Board of India (SEBI Registration No.: INR000004058).

For PAE Limited

Pranay S. Nandgaonkar
Company Secretary & Compliance Officer



For Link Intime India Pvt. Ltd.

Ashmita
Authorised Representative



PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com
CIN: L99999MH1950PLC008152