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September 30, 2022

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**Subject: Press Release dated September 30, 2022**

**Scrip Code: BSE – 500304; NSE – NIITLTD**

Dear Sir,

Pursuant to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the press release titled **“NIIT announces strategic investment in KNOLSKAPE, a leading experiential learning platform”**.

This is for your information and records.

Thanking you,

Yours truly,  
For **NIIT Limited**

**Deepak Bansal**  
**Company Secretary &**  
**Compliance Officer**

Encs : a/a

PRESS RELEASE

## **NIIT announces strategic investment in KNOLSKAPE, a leading experiential learning platform**

- *Deal to expand NIIT's Professional and Leadership Skills offerings, to help organizations and employees become future ready -*
- *Funding to accelerate KNOLSKAPE's global expansion -*

**New Delhi/ Atlanta, GA, September 30, 2022:** **NIIT Limited**, a global talent development corporation and leading provider of managed training services has signed a definitive agreement to invest growth capital in **KNOLSKAPE Solutions PTE. LTD**, a leading Experiential Learning Platform company. Under the agreement, NIIT would invest USD 2 million in compulsorily convertible preference shares to be issued by KNOLSKAPE. The funds are part of the total round of USD 4 million in fresh funds raised by KNOLSKAPE to expand its direct sales in global markets.

The investment is a key initiative in NIIT's endeavor to constantly bring more value to customers with a focus on talent transformation and workplace skills. In an increasingly hybrid work environment, KNOLSKAPE's expansive platform and portfolio of carefully crafted, immersive simulations coupled with NIIT's managed services approach will help organizations prepare for a digital first, future-ready workforce.

KNOLSKAPE's platform is focused on empowering the hybrid workforce, creating future-ready organizations, and developing resilient leadership. Their award-winning portfolio of AI powered simulations covers 100+ competencies and cutting-edge talent intelligence for managerial, leadership, business and future skills. These offerings have been adopted by over 400 leading global organizations across 75 countries. Their solutions include experiential learning courses on a wide variety of subjects including critical thinking, emotional intelligence, agile ways of working, design thinking, digital leadership, digital selling, data-based decision making, influencing skills, and design leadership among others. KNOLSKAPE's omni-channel delivery platform also offers targeted learning journeys, gamified assessments and coaching.

NIIT's Managed Training Services approach enables L&D teams to streamline and centralize the delivery and facilitation of leadership, professional and digital skills with reduced costs, freeing teams from the fragmented and ad hoc model of vendor management, planning, scheduling, and delivery.

"We are excited to join hands with NIIT to bring the power of experiential learning to global organizations. This collaboration is another step towards realizing KNOLSKAPE's mission of helping organizations and leaders become future ready. With this partnership, customers will get access to world-class immersive learning products and platforms from KNOLSKAPE and in-depth expertise from NIIT when it comes to

solutioning, delivery and consulting. This joint value proposition will tremendously help organizations navigate the new world of work”, said **Rajiv Jayaraman, Founder, and CEO at KNOLSKAPE Solutions.**

"As our customers transform their businesses into digital-first enterprises, talent transformation and the Future of Work are in the spotlight. KNOLSKAPE 's experiential learning platform and offerings in leadership, professional and digital skills will strengthen NIIT's Managed Training Services offering for leadership and workplace skills. Our goal is to enable our customers to build talent pipelines that will not only deliver on current skill needs but also support the dynamic demands of the future," said **Sailesh Lalla, Chief Business Officer at NIIT Limited.**

### **About KNOLSKAPE**

KNOLSKAPE is a global leader in experiential learning with a mission to help organizations and employees become future ready. Using an award-winning portfolio of simulations aligned with 100+ managerial, leadership, business and future skills, KNOLSKAPE creates deep immersive learning experiences for learners and robust talent analytics for the organization. With direct presence in the US, UK, India, Singapore and Malaysia, KNOLSKAPE produces stellar learning and business outcomes for more than 400+ leading global organizations. KNOLSKAPE offers its products and solutions in a flexible subscription model powered by omni-channel delivery.

To know more visit: [www.knolskape.com](http://www.knolskape.com)

### **About NIIT**

NIIT Limited is a leading global talent development corporation that is engaged in building skilled human capital and enhancing workforce talent worldwide. At NIIT, we're transforming the way the world learns, for the better. That's why the world's best run learning functions across 30 countries trust us with their learning and talent. Since 1981, we have helped leading companies transform their learning ecosystems while increasing the business value of learning. Our comprehensive, high impact managed learning solutions weave together the best of learning theory, technology, operations, and services to enable a thriving workforce.

Visit us at [www.niit.com](http://www.niit.com) or write to us at [enterprisetraining@niit.com](mailto:enterprisetraining@niit.com). Follow us on twitter [@NIITLTD](https://twitter.com/NIITLTD)

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