

YBL/CS/2022-23/131

January 7, 2023

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub.: Submission of updated disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We had submitted the aforesaid disclosure on Related Party Transactions on stock exchange(s) portal on October 22, 2022. On further review of the same, please find attached the updated disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022

The updated disclosure is now hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl: As above

(Rs. in Crores)

| Details of party entering into the transaction | Details of the counterparty | Type of related party transaction | Value of the related party transaction as approved by the Audit Committee for Financial Year 2022-23 | Value of the related party transaction during the reporting period (for half year ended September 30, 2022) | In case monies are due to either party as a result of the Transaction | |
|--|--|--|--|---|---|--|
| | | | | | Opening balance (as on April 1, 2022) | Closing balance (as on September 30, 2022) |
| Name | Relationship of the counterparty with the listed entity | | | | | |
| Yes Bank Ltd | Investing party in respect of which the Bank is an associate | Trade | 2,000 | Refer Note 1 | Refer Note 1 | Refer Note 1 |
| | | Treasury | 3,000 | | | |
| | | Availment of funded facilities | 10,000 | | | |
| Yes Bank Ltd | Subsidiary | Recovery of expenditure for infrastructure sharing | At Actuals and Refer Note 4 | Refer Note 1 | Refer Note 1 | Refer Note 1 |
| Banking Transactions (Overdraft, Current Account, Fixed Deposits, Working Capital Demand Loan, Interest Income, Demat and Bank Charges etc.) | | | | | | |
| Services Availed from subsidiary (Account Opening, Brokerage etc.) | | | | | | |
| Yes Bank Ltd | Key Managerial Personnel ('KMP') (including KMP of Subsidiary) | Term deposits and Savings account deposits | 50 per individual | - | 4.79 | 4.33 |
| | | Interest paid | 5 per individual | 0.14 | - | - |
| | | Interest received | 0.5 per individual for Loans & Advances and 0.05 per individual for Credit Cards | 0.03 | - | - |



| Details of party entering into the transaction | Details of the counterparty | Type of related party transaction | Value of the related party transaction as approved by the Audit Committee for Financial Year 2022-23 | Value of the related party transaction during the reporting period (for half year ended September 30, 2022) | In case monies are due to either party as a result of the Transaction | |
|--|---|--|--|---|---|--|
| Name | Relationship of the counterparty with the listed entity | | | | Opening balance (as on April 1, 2022) | Closing balance (as on September 30, 2022) |
| | | Remuneration | Remuneration of Managing Director is approved by the relevant Board delegated Committee. Remuneration of other KMPs is as per compensation policies of the Bank. Refer Note 2. | 5.54 Refer Note 6 | - | - |
| Yes Bank Ltd | Directors (including Directors of Subsidiary) | Term deposits and Savings account deposits | 50 per individual | - | 11.54 Refer Note 6 | 19.02 Refer Note 6 |
| | | Interest paid | 5 per individual | 0.59 Refer Note 6 | - | - |
| | | Interest received | 0.5 per individual for Loans & Advances and 0.05 per individual for Credit Cards | # | - | - |
| | | Sitting fees | At Actuals | 1.56 | - | - |
| | | Remuneration | Remuneration is approved by the relevant | 4.3 Refer Note 6 | - | - |



| Details of party entering into the transaction | Details of the counterparty | Type of related party transaction | Value of the related party transaction as approved by the Audit Committee for Financial Year 2022-23 | Value of the related party transaction during the reporting period (for half year ended September 30, 2022) | In case monies are due to either party as a result of the Transaction | |
|--|--|--|--|---|---|--|
| Name | Relationship of the counterparty with the listed entity | | | | Opening balance (as on April 1, 2022) | Closing balance (as on September 30, 2022) |
| | | | Board delegated Committee. | | | |
| Yes Bank Ltd | Relatives of Directors/KMP (including of Subsidiary) | Term deposits and Savings account deposits | 50 per individual | - | 9.23 Refer Note 6 | 9.98 Refer Note 6 |
| | | Interest paid | 5 per individual | 0.33 | - | - |
| | | Interest received | 0.5 per individual for Loans & Advances and 0.05 per individual for Credit Cards | # | - | - |
| Yes Bank Ltd | Entities (Private Companies/ Firms / HUF) in which Directors or their relatives are Directors/Partners/Members (including of Subsidiary) | Term deposits and Savings account deposits | 50 per individual | - | 16.69 Refer Note 6 | 6.08 Refer Note 6 |
| | | Interest paid | 5 per individual | 0.04 | - | - |
| | | Services availed from such entities | 6.55 Refer Note 6 | 2.30 Refer Note 6 | - | - |

- Amounts less than Rs 10,000/-



Notes:

1. Secrecy provisions: As per RBI circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021, where there is only one entity in any category of related party, banks need not disclose any details pertaining to that related party other than the relationship with that related party. Therefore, only the nature of relationship is disclosed, and summarized counter party details are provided for the website publication in order to maintain secrecy of transactions pertaining to the individual parties.
2. Represents payouts for the period April 1, 2022 to September 30, 2022 and includes fixed pay, perquisites, leave travel allowance, provident fund and performance & deferred bonus. Remuneration does not include stock options granted for the period.
3. As per the Annex to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. Regulation 23 of Listing Regulations, as amended from time to time, grants exemptions from seeking approval of the Audit Committee for the transactions entered into by and between the holding company and its wholly owned subsidiary company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.
5. As per RBI circular DBR/2015-16/19 dated March 03, 2016, the Bank pays additional interest of 1% per annum, over and above the rate of interest mentioned in the schedule of interest rates on Savings and Term Deposits to all Bank staff.
6. The data mentioned in the above table referring to this Note no. 6 is the updated submission for Half Year ended September 30, 2022.

