

Date: May 02, 2022

To,
BSE Limited
Corporate Relationship Department
P.J Towers, Dalal Street, Fort,
Mumbai – 400001, Maharashtra. India.
Scrip Code: 526683

To,
The Manager,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block Bandra-Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra. India
Symbol: HOTELRUGBY

SUBJECT: REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (SEBI LODR REGULATIONS) AND SEBI CIRCULAR CIR/CFD/CMD /4/20-15 DATED SEPTEMBER 09, 2015

REFERENCE: OUTCOME FOR BOARD MEETING HELD ON MONDAY, MAY 02, 2022 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With reference to the captioned subject, we wish to inform you that the meeting of Board of Directors of the Company held on May 02, 2022 at the registered office of the Company situated at 2, Ground Floor, 9, Dev Bhuvan, Gandhar Street, Chirabazar, Kalbadevi, Mumbai-400002, Maharashtra, India, Inter-alia, considered and approved:

1. The audited standalone financial results for the quarter and financial year ended March 31, 2022. A copy of duly signed audited financial results along with audit reports under Regulation 33 of (Listing Obligation And Disclosure Requirements) Regulations, 2015, **(Annexed hereto and marked as Annexure - A)**
2. Declaration of unmodified opinion expressed by Statutory Auditors of the Company **(Annexed hereto and marked as Annexure - B)**
3. Appointment of M/s. M. H. Dalal & Associates, Chartered Accountants, Mumbai (Firm Registration Number – 112449W) as Internal Auditor of the Company for Financial Year 2022-23. Brief Profile is hereto annexed and marked as **Annexure – C**.



HOTEL RUGBY LIMITED
Registered Office
2, Ground Floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai - 40002

Time of Commencement of the Meeting: 5.00 p.m.
Time of Conclusion of the Meeting: 7.00 p.m.

We request you to take the above on your record.

Thank you,
Yours faithfully,

For HOTEL RUGBY LIMITED

MAHENDRA THACKER
DIRECTOR & CEO
DIN: 01405253
ADDRESS - 2, GROUND FLOOR, 9, DEV BHUVAN,
GAZDAR STREET, CHIRA BAZAR,
KALBADEVI, MUMBAI - 400002

Encl - As above

Date: 02.05.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Ref : Stock Code - 526683 - BSE
HOTELRUGBY - NSE

Sub: Submission of documents under Regulation 33 for the Quarter and year ended 31st March, 2022.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith following documents for the quarter and year ended 31st March, 2022 for your reference and records.

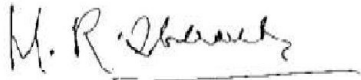
1. Audited Financial Results for the Quarter and year ended 31st March, 2022.
2. Audit Report.
3. Declaration for unmodified opinion.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**



MAHENDRA THACKER
DIRECTOR & CEO
DIN: 01405253
ADDRESS - 2, GROUND FLOOR, 9, DEV BHUVAN,
GAZDAR STREET, CHIRA BAZAR,
KALBADEVI, MUMBAI - 400002

Encl - As above

Hotel Rugby Limited					
CIN: L55101MH1991PLC063265					
Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai - 400002.					
Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.co.in					
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022					
₹ in Lacs					
Particulars	Quarter Ended	Quarter	Quarter	Year Ended	Year Ended
	31.03.2022	Ended	Ended	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-
II	Other income	0.79	0.81	2.83	7.24
III	Total Revenue (I+II)	0.79	0.81	2.83	7.24
IV	Expenses:				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	0.60	0.60	0.60	2.40
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Finance cost	-	-	-	-
	(g) Annual Listing Fees	1.86	1.86	1.00	7.43
	(h) Professional Fees	1.75	1.20	2.36	6.06
	(i) NSE Penalty	-	-	-	10.74
	(j) Advertisement Expenses	0.19	0.19	-	1.15
	(k) Sundry Balance Written off	117.06	393.33	-	510.35
	(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.21	0.05	0.70	3.41
	Total expenses	124.67	397.24	4.66	541.58
V	Profit before exceptional items and tax (III-IV)	(123.88)	(396.43)	(1.83)	(534.34)
VI	Exceptional items	4.00	-	-	4.00
VII	Profit/(loss) before tax (V-VI)	(127.88)	(396.43)	(1.83)	(538.34)
VIII	Tax expense:				
	(1) Current tax for earlier year	-	-	-	0.00
	(2) Excess Provision for tax in earlier year written off	-	-	-	-
	(3) Deferred tax	-	-	-	-
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(127.88)	(396.43)	(1.83)	(538.34)
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(127.88)	(396.43)	(1.83)	(538.34)
XIV	Other Comprehensive Income				
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(127.88)	(396.43)	(1.83)	(538.34)
XVI	Paid-up Equity Share Capital (Equity Shares of Rs. 10/- each)	1,432.28	1,432.28	1,432.28	1,432.28
XVII	Reserves excluding Revaluation Reserves as per Balance of previous accounting year	-	-	-	(1,387.78)
XVIII	Earnings per equity share (for continued Operation):				
	(1) Basic	(0.8928)	(2.7678)	(0.0128)	(3.7586)
	(2) Diluted	(0.8928)	(2.7678)	(0.0128)	(3.7586)
XIX	Earnings per equity share (for discontinued Operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	(0.8928)	(2.7678)	(0.0128)	(3.7586)
	(2) Diluted	(0.8928)	(2.7678)	(0.0128)	(3.7586)

Notes :

(1) The above financial results for the quarter and year ended 31st March, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02nd May, 2022 and The Statutory Auditors of the Company have issued an unmodified opinion thereon.

(2) Exceptional Item - The Company has written off Non Current Investment of Rs.4 Lacs as the same are not recoverable during the quarter ended 31st March, 2022.

(3) The accounts are prepared on a going concern basis as the company intends to go for diversified allied business activities.

(4) The Company operates only in one segment i.e. Hotel and the substantial assets of the same was disposed off in earlier years. The company now intends to go for diversified allied business activities apart from hospitality activities.

(5) The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

For and on behalf of the Board of Directors

M. R. Thacker

(Mahendra Thacker)
CEO & Director
DIN : 01405263

Date: 02.05.2022
Place: Mumbai

Hotel Rugby Limited

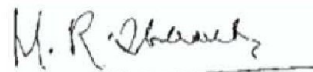
Statement of Assets and Liabilities

(in Rupees)

Particulars	As at 31/03/2022	As at 31/03/2021
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial assets		
- Non-Current investments	-	4,00,000
- Long-term loans and advances	-	1,89,06,000
- Others		
Deferred tax assets (Net)	-	-
Other non-current assets	-	-
Sub Total Non-current assets	-	1,93,06,000
Current assets		
Inventories	-	-
Financial assets		
- Current investments	742	15,175
- Trade and other receivables	0	0
- Cash and cash equivalents	59,994	1,76,916
- Short term loans and advances	-	-
Assets for current tax (net)	-	-
Other current assets	46,83,087	4,16,95,523
Sub total Current assets	47,43,823	4,18,87,614
Non-current assets classified as held for sale	-	-
TOTAL	47,43,823	6,11,93,614
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	14,32,28,000	14,32,28,000
Other equity		
- Equity component of other financial instrument		
- Retained earnings	-42,43,39,221	-37,05,04,684
- Reserves		
- Reserves representing unrealised gains/ losses		
- Other reserves	28,55,60,505	28,55,60,505
Money received against share warrants		
Others		

Share application money pending allotment		
Sub Total Shareholders' Funds	44,49,284	5,82,83,821
Non-current liabilities		
Financial liabilities		
- Long term borrowings	0	24,90,000
- Other financial liabilities		
Long term provisions		
Deferred tax liabilities (Net)		
Other non-current liabilities		
Sub Total Non-current liabilities	0	24,90,000
Current liabilities		
Financial liabilities		
- Short term borrowings		
- Trade and other payables	2,76,760	4,01,041
- Other financial liabilities		
Other current liabilities	17,779	18,752
Short-term provisions		
Liabilities for current tax (net)		
Sub Total Current liabilities	2,94,539	4,19,793
Liabilities associated with group(s) of assets held for disposal		
TOTAL	47,43,823	6,11,93,614

For and on behalf of the Board of Directors



(Mahendra Thacker)

CEO & Director

DIN : 01405253

Date :- 02.05.2022

Place :- Mumbai

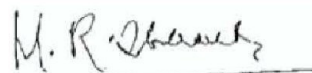
HOTEL RUGBY LIMITED
Cash Flow Statement for the year ended 31st March, 2022

(In Rupees)

	Particulars	Year Ended 31/03/2022	Year Ended 31/03/2021
A.	Cash Flow from Operating Activities		
	Net Profit /(Loss) before Tax	(5,38,34,234)	(5,44,363)
	Adjustment for		
	Net gain on sale of investments	(2,445)	(3,636)
	Interest Income		(11,24,927)
	Sundry Creditors Written Back		(55,087)
	Non Cash Items	-	
	Sundry Balance W/off	3,70,12,437	
	Exceptional Itmes	400000	
	Loans and Advances w/off	1,89,06,000	
	Loans & Borrowings assigned	(24,90,000)	
	Operating Profit before Working capital changes	(8,242)	(17,28,013)
	Adjustments for:		
	Increase/(Decrease) in Trade Payable	(1,24,281)	
	(Increase)/Decrease in Loans	-	-
	(Increase)/Decrease in Other Current Assets	-	-
	Increase/(Decrease) in Other Current Liabilities	(973)	(5,620)
	Cash Inflow /(Out Flow) from Operations	(1,33,496)	(17,33,633)
	Tax paid /(Refund received) (Net)	(303)	80,000
	Net Cash Inflow /(Out Flow) from Operation (A)	(1,33,799)	(16,53,633)
B.	Cash Flow from Investing Activities:		
	Sale/(Purchase) of Investments (Net)	14,433	18,529
	Interest income	2,445	4,928
	Net Cash Inflow/(Outflow) from investing Activities (B)	16,878	23,457
C.	Cash Flow from Financing Activities:		
	Increase /(repayment) of Borrowings(Non Current)	0	17,40,000
	Interest Income	-	
	Net Cash Inflow /(Out Flow) from Financing Activities (C)	-	17,40,000
	Net Increase/Decrease in cash & Cash equivalents (A+B+C)	(1,16,921)	1,09,824
	Opening Cash & Cash Equivalents	1,76,916	67,092
	Closing Cash & Cash Equivalents	59,994	1,76,916
D.	Reconciliation of Cash & Cash Equivalents:		
	Balance as per Cash Flow Statement	59,994	1,76,916
	Balance as per Balance sheet	59,994	1,76,916

Note: 1. Statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015

For & on behalf of the board of directors



Mahendra R Thacker
(CEO & Director)
DIN : 01405253

Place : Mumbai
Date:- 02.05.2022



B.M. Gattani & Co.

Chartered Accountants

B-702, Om Sai Shravan,
Opp. Shimpoli Telephone Exchange,
Shimpoli, Borivali (W), Mumbai-400092
Tel: 022-28988811, Cell: +91 9022988811
E-Mail: balmukundgattani@yahoo.co.in

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Hotel Rugby Limited

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **M/s. Hotel Rugby Limited** (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in the 'Basis of Qualified opinion' section of our report, the Statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Qualified Opinion

- a. The accounts are prepared on going concern basis though all the fixed assets of the company have been disposed off long back.

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting



frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

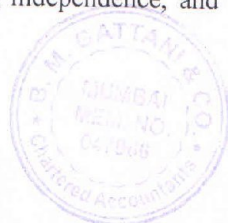
Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



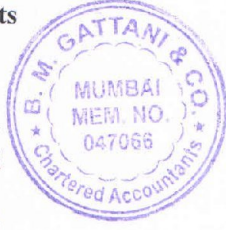
other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For B M Gattani & Co.
Chartered Accountants**

Battani



**Balmukund N Gattani
(Proprietor)**

Membership No. 47066

Place : Mumbai

UDIN: 22047066AIHLLR7252

Date: 2nd May, 20022

Date: 02.05.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Ref : Stock Code - 526683 - BSE
HOTELRUGBY - NSE

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015.

DECLARATION

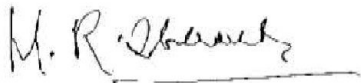
I, Mahendra Thacker (DIN: 01405253), Director of M/s. Hotel Rugby Limited), hereby declare that, the Statutory Auditors of the Company, M/s. B M Gattani & Co. (FRN: 113536W) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2022. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015.

Kindly take this declaration on your record.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**



MAHENDRA THACKER
DIRECTOR & CEO
DIN: 01405253
ADDRESS - 2, GROUND FLOOR, 9, DEV BHUVAN,
GAZDAR STREET, CHIRA BAZAR,
KALBADEVI, MUMBAI - 400002.

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015.

ANNEXURE-C

Sr. No.	Particulars	Details
1.	Name	M. H. Dalal & Associates
2.	Date of Appointment	May 02, 2022
3.	Term of Appointment	For Financial 2022-23
4.	Reason of Appointment	In accordance with the provisions of Section 138 of Companies Act, 2013, the Company has appointed Internal Auditor for conducting the Internal Audit of the Company for Financial Year 2022-23.
5.	Brief Profile	<p>M H Dalal & Associates offer a wide range of specialized professional services that meet the immediate as well as the long-term multi-disciplinary business needs of clients.</p> <p>M H Dalal focus on providing multidisciplinary services aimed at creating a strong competitive advantage for our clients crucial for their survival and growth. In this endeavor, we are greatly helped in our ability to leverage the best practices and knowledge database through our people and other associations.</p> <p>Our core team of professionals comprising of Chartered Accountants, MBAs, Company Secretaries, IT Consultants and Cost Accountants with their core competencies in Taxation, Attestation, Finance, Law, Systems, Operations, Quality Management Systems and Executive Search, coupled with their individual experience and expertise, is capable of developing the required competitive advantage for organizations from diverse business sectors.</p> <p>By intimately understanding each client's business, we convert information into insights to uncover hidden opportunities for improving client efficiency and</p>



HOTEL RUGBY LIMITED
Registered Office
2, Ground Floor, 9, Dev Bhawan,
Gandhar Street, Chitra Bazar,
Kalbadevi, Mumbai - 400032

		<p>performance. Through tailored, innovative solutions, our offering can help clients improve operational efficiency and optimize profits.</p> <p>As a leading professional services firm, we recognize the importance of mid-sized companies to our economy. We, therefore, dedicate our resources to help them succeed through our industry and business specific inputs and services.</p>
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