

ELIN ELECTRONICS LIMITED

ELIN HOUSE, 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



August 9th, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Sub: Intimation about Resignation of M/s. Oswal Sunil & Company, Chartered Accountants (Firm Registration Number: 016520N), as Statutory Auditor of the Company.

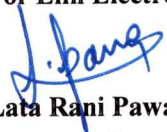
Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019, this is to inform you that the Statutory Auditors of the Company, M/s. Oswal Sunil & Company, Chartered Accountants (Firm Registration Number: 016520N), have tendered their resignation from the position of the Statutory Auditors of the Company which would come into effect from closing of business hours of the ensuing Board meeting to be held on August 10, 2023 i.e. post submission of Limited Review Report for the Quarter ended on June 30, 2023 ("period") and after furnishing all requisite certifications and other documents for the aforesaid period.

A copy of the letter received from M/s. Oswal Sunil & Company, Chartered Accountants (Firm Registration Number: 016520N) in this regard is enclosed as Annexure. The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

Thanking You

Yours faithfully,

For Elin Electronics Limited


Lata Rani Pawa
Company Secretary & Compliance Officer
M. No.: A30540
cs@elinindia.com



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

Regd. Office: 143, Cotton Street, Kolkata - 700007 • Telefax : 91-33-22685738

CIN : L29304WB1982PLC034725

GSTIN: 09AAACE6449G1ZJ



OSWAL SUNIL & COMPANY

CHARTERED ACCOUNTANTS

Annexure

71, DARYAGANJ, NEW DELHI-110 002

Tel. : 2325-1582, 2326-2902, 4306-0999

E-mail : oswalsunil.co@gmail.com

Website : www.oswalsunil.com

August 09, 2023

To

The Board of Directors

Elin Electronics Limited

Regd. Office : 143 Cotton Street, Kolkata – 700 007

Corp. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002

Dear Sirs,

Re: Resignation as Statutory Auditors of Elin Electronics Limited (the “Company”)

We had been re-appointed as statutory auditors of the Company, pursuant to the shareholder's resolution dated August 01, 2022 for a second term of 5 consecutive years commencing from the financial year 2022-23 to hold office from the conclusion of 40th Annual General Meeting till the conclusion of the 45th Annual General Meeting of the Company. We had further been appointed to conduct the Limited Review for Quarter ended June'23, September'23 and December'23 vide your appointment letter dated June 05, 2023 and your agreeing to our terms of agreement vide Engagement Letter dated June 07, 2023.

Further to our various discussions with the management of company, we understand that there has been a change in company's landscape owing to its status of a listed company and inclination of management to appoint large audit firms as statutory auditors of the Company. Accordingly, we have agreed to step down and hereby convey our intention to resign as Statutory Auditors of the Company after the conclusion of the forthcoming Board Meeting to be held on August 10, 2023.

With references to our appointments referred in first para, we have completed the statutory audit of the company for the financial year ended March 31, 2023 and issued our audit report on standalone and consolidated financial statements to board of directors of company on May 30, 2023. We are also in process of issuance of limited review report in respect of standalone and consolidated financial results of the company for the quarter ended June 30, 2023.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by SEBI Circular (CIR/CFD/CMD 1/1141 2019 dated October 18, 2019)

We thank the Management and other staff members of the Company for the co-operation extended to us in discharging our duties.

Thanking you,

Yours faithfully,

For Oswal Sunil & Company

Chartered Accountant




Nishant Bhansali

Partner

Membership No.: 532900

Annexure – A
Disclosure of information from the statutory auditor upon resignation

1. **Name of the listed entity/ ~~material subsidiary~~:** Elin Electronics Limited
2. **Details of the statutory auditor:**
Oswal Sunil & Company | Chartered Accountants
71, Daryaganj, New Delhi 110002
3. **Details of association with the listed entity/ ~~material subsidiary~~:**
 - a. **Date on which the statutory auditor was appointed:** We were re-appointed as statutory auditors of the Company, pursuant to the shareholder's resolution dated August 01, 2022
 - b. **Date on which the term of the statutory auditor was scheduled to expire:** On the conclusion of the 45th Annual General Meeting of the Company,
 - c. **Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission:** Latest Audit Report dated May 30, 2023 on the Statutory Audit of the Financial year ended March 31, 2023 and will be issuing latest Limited Review Report for the Quarter ended June 30, 2023 on August 10, 2023.
4. **Detailed reasons for resignation:** Refer to the above resignation letter dated August 09, 2023.
5. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):** No concerns, hence disclosure to this extent is not applicable.
6. **In case the information requested by the auditor was not provided, then following shall be disclosed:** Not Applicable as requested information was provided.
 - a. **Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.**
- Not applicable
 - b. **Whether the lack of information would have significant impact on the financial statements/results** - Not applicable
 - c. **Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)** - Not applicable
 - d. **Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued** - Not applicable
7. **Any other facts relevant to the resignation:** None

Declaration

1. We hereby confirm that the information given in this letter and its annexure is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

Yours faithfully,
For Oswal Sunil & Company
Chartered Accountant

Nishant Bhansali
Partner
Membership No.: 532900

