



राइट्स लिमिटेड  
(भारत सरकार का प्रतिष्ठान)  
**RITES LIMITED**  
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: November 23, 2020

|   |   |
|---|---|
| To:<br><br>Listing Department,<br>National Stock Exchange of India Limited,<br>'Exchange Plaza', C-1, Block G, Bandra -<br>Kurla Complex, Bandra (E),<br>Mumbai - 400 051 | To:<br><br>Corporate Relationship Department,<br>BSE Limited, Rotunda Building,<br>P J Towers, Dalal Street,<br>Fort,<br>Mumbai - 400 001 |
| Scrip Code- RITES   | Scrip Code- 541556  |

**Sub: COMPLETION OF EXTINGUISHMENT OF TOTAL OF 96,98,113 FULLY PAID UP EQUITY SHARES OF Rs. 10 EACH OF RITES LIMITED ("COMPANY") AND RECONCILIATION OF THE SHARE CAPITAL OF THE COMPANY**

Dear Sir/Madam,

Pursuant to the Public Announcement dated September 21, 2020 and published on September 22, 2020 ("the **Public Announcement**") and the letter of offer dated October 20, 2020 ("the **Letter of Offer**") the tendering period for the Buyback offer opened on Tuesday, October 27, 2020 and closed on Tuesday, November 10, 2020.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended (the "**Buyback Regulations**"), this is to inform you that the Company has extinguished 96,98,113 fully paid up Equity Shares of Rs. 10 each. A copy of the letter dated November 23, 2020 of National Securities Depository Limited confirming extinguishment of shares is enclosed herewith as **Annexure - A**.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

**Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):**

| SL NO | PARTICULARS   | NO OF EQUITY SHARE OF RS 10/- EACH | EQUITY SHARE CAPITAL (RS) |
|-------|---|------------------------------------|---------------------------|
| 1     | ISSUED CAPITAL BEFORE EXTINGUISHMENT OF EQUITY SHARES (A)     | 25,00,00,000                       | 250,00,00,000             |
| 2     | EQUITY SHARES IN DEMAT/ELECTRONIC FORM TO BE EXTINGUISHED (B) | 96,98,113                          | 9,69,81,130               |
|       | ISSUED CAPITAL (POST EXTINGUISHMENT) (A-B)                    | 24,03,01,887                       | 2,40,30,18,870            |

*CS*

कॉर्पोरेट कार्यालय: राइट्स भवन नं०, 1, सेक्टर-29, गुडगाँव-122 001 (भारत) Corporate Office: RITES Bhawan, No. 1, Sector-29, Gurgaon-122 001 (INDIA)

पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092. (भारत) Registered Office: SCOPE Minar, Laxmi Nagar, Delhi-110 092, (INDIA)

दूरभाष: (Tel.): (0124) 2571666, फैक्स (Fax): (0124) 2571660, ई-मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN : L74899DL1974GOI007227



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**Notes:**

1. *Paid-up Equity Share Capital of the Company prior to the extinguishment was Rs. 250,00,00,000 (25,00,00,000 equity shares of Rs. 10 each).*
2. *The Buyback Committee in their meeting held on November 19, 2020 approved the extinguishment of 96,98,113 equity shares of Rs. 10 each.*

Further, we would like to inform that the above extinguishment has been done as per the provisions of Buyback Regulations.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published on November 20, 2020 and submitted for your records on November 20, 2020 and have been reproduced in **Annexure - B** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

Yours faithfully,  
For RITES Limited

(Ashish Srivastava)  
Company Secretary & Compliance Officer  
Membership No: 5325  
Encl: As above

# National Securities Depository Limited



ANNEXURE - A

Ref: II/CA/COM/48956/2020

November 23, 2020

Mr. P.T. Mittal  
Company Secretary  
Rites Limited  
Scope Minar,  
Laxmi Nagar,  
Delhi - 110092

## Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

| <i>ISIN</i>  | <i>ISIN Description</i> | <i>D/C</i> | <i>Records</i> | <i>Quantity</i> | <i>Execution Date</i> |
|--------------|-------------------------|------------|----------------|-----------------|-----------------------|
| INE320J01015 | RITES LIMITED EQ        | Debit      | 1              | 9,698,113.000   | 21/Nov/2020           |

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
**Vice President**

Digitally Signed By  
Name: RAKESH MAHASUKHLAL MEHTA  
Date: 23/11/2020 13:27:54  
Reason: Authentication  
Location: NSDL,Mumbai



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**Annexure - B**

The shareholding pattern of the Company, pre-Buyback (as on Record Date i.e. Wednesday, September 30, 2020) and post Buyback, is as under:

| Particulars  | Pre Buyback          |  | Post Buyback <sup>#</sup> |  |
|--|----------------------|--|---------------------------|--|
|  | No. of Equity Shares | % of the existing Equity Share Capital | No. of Equity Shares      | % of the post Buyback Equity Share Capital |
| Promoters  | 18,00,47,174         | 72.02                                  | 173,504,773               | 72.20                                      |
| Foreign Investors (including Non Resident Indians/ FIIs/ Foreign Mutual Funds/Foreign Nationals) | 37,13,831            | 1.49                                   | 66,797,114                | 27.80                                      |
| Financial Institutions / Banks and Mutual Funds promoted by Banks/ Institutions                  | 40,076,989           | 16.03                                  |                           |  |
| Other (public, public bodies corporate etc.)   | 26,162,006           | 10.46                                  |                           |  |
| Total  | 25,00,00,000         | 100.00                                 | 240,301,887               | 100.00                                     |

#Subject to extinguishment of 96,98,113 shares