



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

Date: May 26, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**Scrip Code: 503162**

**Trading Symbol: RELCHEMQ**

Dear Sir/Madam,

**Sub: - Outcome of Board Meeting held on Friday, May 26, 2023**

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This has reference to our earlier letter dated May 17, 2023.

Pursuant to Regulation 30, 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Reliance Chemotex Industries Ltd. at their meeting held today i.e. Friday, May 26, 2023, through video conferencing, which commenced at .....11:12 A.M..... and concluded at .....11:55 A.M., inter alia transacted the following business:-

1. Approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023 along with the Statement of Assets and Liabilities as on that date and Statement of Cash Flows for the year ended on March 31, 2023 and took on record Auditor's report thereon **(Enclosed herewith as Annexure-1)**;

Further Declaration duly certified by Mr. Chandrasekaran Rajagopalan, Chief Financial Officer of the Company to the effect that the Auditor's report is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023 is also enclosed. **(Enclosed herewith as Annexure-2)**;

Further, the extract of financial results would also be published in the newspapers in compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Audited Financial Results are also being uploaded on the Company's website at [www.reliancechemotex.com](http://www.reliancechemotex.com)





# RELIANCE CHEMOTEX INDUSTRIES LIMITED

2. Recommended to the shareholders of the Company, a Final Dividend @ 25% i.e. Rs. 2.5 /- per equity share of face value of Rs. 10/- each for the financial year ended on March 31, 2023. The Dividend will be paid to the eligible shareholders, on or after September 22, 2023, upon approval of the Dividend by the Shareholders at the Annual General Meeting.
3. Recommended to the shareholders of the Company, the re-appointment of Mr. Sanjiv Shroff (DIN: 00296008) as Managing Director of the Company for a further period of 3 years w.e.f. September 01, 2023 to August 31, 2026.

Mr. Sanjiv Shroff is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

A brief profile, other details and disclosures in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 in respect of Director seeking re-appointment is enclosed. **(Enclosed herewith as Annexure-3).**

4. Recommended to the shareholders of the Company, the alteration of Articles of Association of the Company with respect to removal of Common Seal clause.
5. Approved the Board's report together with all annexures thereof for the financial year ended on March 31, 2023.
6. Approved the Notice of 45<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on Thursday, September 21, 2023 through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.
7. Finalization of the cut-off date i.e., Thursday, September 14, 2023 and remote e-voting period commences at 09:00 A.M. (IST) on Sunday, September 17, 2023, and ends at 5.00 P.M. (IST) on Wednesday, September 20, 2023 for the 45th AGM.



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

8. Approved the Closure of Register of Members and Share Transfer Books of the Company from September 15, 2023 to September 21, 2023 (both days inclusive) for the purposes of holding AGM and payment of dividend for the financial year ended March 31, 2023.
9. Approved the Appointment of CS Mr. Mohit Vanawat (FCS: 11834), Practicing Company Secretary, as Scrutinizer for the 45th AGM.
10. Approved the New Logo of the Company.

The below logo is our new identity:-



Kindly take the above information on record.

Thanking You,  
**For Reliance Chemotex Industries Ltd.**

**Utkarsh Gaur**  
**Company Secretary & Compliance Officer**  
**Membership No.: A60237**

*Encl: - As above*





**RELIANCE CHEMOTEX INDUSTRIES LIMITED**

Regd. Office: Village Kanpur, Post Box No. 73, Udaipur, Rajasthan -313003

CIN: L40102RJ1977PLC001994

Telephone No: 0294-2490488, Fax No: 0294-2490067

Email: finance@reliancechemotex.com; Website: www.reliancechemotex.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2023**

**RS. IN LACS EXCEPT EPS**

Sl. No.	Particulars	Quarter ended 31.03.2023 (Audited)	Quarter ended 31.12.2022 (Un-Audited)	Quarter ended 31.03.2022 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
1	<b>Income</b>					
	(a) Revenue from operation	7,968.18	9,214.33	10,351.29	36,487.78	36,177.23
	(b) Other Income	145.55	312.39	383.15	615.92	658.73
	<b>Total Income (a+b)</b>	<b>8,113.73</b>	<b>9,526.72</b>	<b>10,734.44</b>	<b>37,103.70</b>	<b>36,835.96</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	4,483.40	4,657.44	4,831.25	18,562.22	18,298.05
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	-593.75	444.95	284.92	469.58	(544.32)
	(c) Employee Benefits Expense	1,498.82	1,218.95	1,431.73	5,109.09	4,710.75
	(d) Finance Cost	488.75	289.76	321.06	1,393.18	1,214.85
	(e) Depreciation and Amortization Expense	262.65	243.97	213.46	975.69	852.98
	(f) Power & Fuel	855.15	861.99	768.97	3,265.27	3,080.26
	(g) Other Expenses	841.39	1,341.87	1,886.70	5,657.92	6,488.26
	<b>Total Expenses</b>	<b>7,836.41</b>	<b>9,058.93</b>	<b>9,738.09</b>	<b>35,432.95</b>	<b>34,100.83</b>
3	<b>Profit Before Tax (1-2)</b>	<b>277.32</b>	<b>467.79</b>	<b>996.34</b>	<b>1,670.75</b>	<b>2,735.13</b>
4	<b>Tax Expense</b>					
	Current tax	31.00	83.00	196.00	280.00	501.00
	MAT Credit Entitlement	(64.58)	(51.26)	-	(131.04)	-
	Tax for earlier year	(0.00)	6.15	4.08	11.78	4.08
	Deferred Tax	33.74	117.17	159.37	268.09	416.83
5	<b>Net Profit for the Period (3-4)</b>	<b>277.16</b>	<b>312.73</b>	<b>636.89</b>	<b>1,241.92</b>	<b>1,813.22</b>
6	<b>Other Comprehensive Income</b>					
	Items that will not be re classified to Profit and Loss					
	i) Re-imburement (gain/Loss) on defined benefit plan	-36.49	14.51	49.16	7.05	58.05
	ii) Tax on (i) above	10.63	(4.22)	(14.31)	(2.05)	(16.90)
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>251.30</b>	<b>323.02</b>	<b>671.74</b>	<b>1,246.92</b>	<b>1,854.37</b>
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	754.36	754.36	754.36	754.36	754.36
9	Other Equity				12,444.74	11,386.41
10	Basic & Diluted EPS (Rs.) (not annualised) (Face value of Rs.10/- per Share)	3.67	4.15	8.44	16.46	24.04



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**CIN L40102RJ1977PLC001994**





# RELIANCE CHEMOTEX INDUSTRIES LIMITED

PART II		RS. IN LACS	
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023			
	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non - Current assets</b>		
a)	Property, Plant and Equipment	15,473.08	13,901.88
b)	Capital Work in Progress	3,893.88	1,015.20
c)	Investment - Property	199.63	203.33
d)	Other intangible assets	4.84	5.40
e)	Intangible assets under development	38.54	-
f)	Right of use assets	3,876.85	3,980.85
g)	Financial assets		
i)	Other Financial Assets	616.68	598.64
h)	Other Non Current Assets	979.32	526.95
(2)	<b>Current assets</b>		
a)	Inventories	4,526.96	4,444.33
b)	Financial assets		
i)	Trade receivables	740.56	543.43
ii)	Cash and cash equivalents	404.36	6.86
iii)	Bank Balances	5,749.60	5,773.18
iv)	Others	656.22	642.77
c)	Current tax assets (net)	191.25	56.23
d)	Other current assets	2,344.35	1,621.47
	<b>Total ASSETS</b>	<b>39,696.12</b>	<b>33,320.52</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a)	Equity share capital	755.97	755.97
b)	Other equity	12,444.74	11,386.41
	<b>LIABILITIES</b>		
(1)	<b>Non - current liabilities</b>		
a)	Financial liabilities		
i)	Borrowings	6,639.85	4,705.05
i a)	Lease Liabilities	227.33	236.06
ii)	Trade payables		
-	Due to Micro and Small Enterprises	-	-
-	Due to Others	220.03	241.98
iii)	Other financial liabilities	44.87	16.02
b)	Provisions	47.59	49.29
c)	Deferred tax liabilities (net)	2,771.71	2,501.57
(2)	<b>Current liabilities</b>		
a)	Financial liabilities		
i)	Borrowings	12,985.68	7,769.18
i a)	Lease Liabilities	81.72	85.93
ii)	Trade payables		
-	Due to Micro and Small Enterprises	99.41	119.29
-	Due to Others	1,337.82	2,641.25
iii)	Other financial liabilities	1,448.20	1,655.92
b)	Other current liabilities	498.22	1,070.63
c)	Provisions	92.98	85.97
	<b>Total EQUITY AND LIABILITIES</b>	<b>39,696.12</b>	<b>33,320.52</b>

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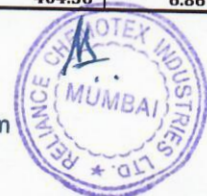
PART III		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023		
PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	(Rs. In lacs)	(Rs. In lacs)
<b>Profit before exceptional Items and tax as per statement of profit and loss</b>	1,670.75	2,735.13
<b>Adjustments for:</b>		
Depreciation and amortization expenses	975.69	852.98
Finance cost	1,393.18	1,214.85
Loss on Disposal of Long Term Investment	-	309.19
Bad Debts Written off / Provision for Bad Debts	(28.05)	(4.35)
Gain on Security Deposit	(20.02)	(33.97)
Interest Income	(307.63)	(264.48)
Provision for Investment Written Back	-	(316.03)
Profit on Sale of Investment	-	(0.25)
Sundry Balances Written Back	(250.77)	(32.45)
(Profit)/ loss on sale of fixed assets (net)	46.92	64.74
Operating profit before working capital changes	<b>3,480.07</b>	<b>4,525.36</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in trade & other receivables	(169.08)	523.22
(Increase)/Decrease in inventories	(82.63)	222.82
(Increase)/ Decrease in Current other assets	(1,175.25)	(947.40)
(Increase)/ Decrease in other financial assets	(15.32)	(150.91)
Increase/ (Decrease) in other financial liabilities	(178.87)	171.71
Increase/ (Decrease) in Lease Liabilities	55.92	304.03
Increase/(Decrease) in trade & other payables	(1,094.49)	1,060.18
Increase/ (Decrease) in other current liabilities	(573.01)	622.13
Increase/(Decrease) in provisions	5.30	11.96
<b>Less: Direct taxes paid</b>	(256.50)	(406.24)
<b>Net cash flows (used in)/ generated from operating activities after exceptional items</b>	<b>(3.86)</b>	<b>5,936.86</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
<b>Inflow</b>		
Sale proceeds of property, plant and equipment	54.61	133.75
Interest received	311.48	247.58
Increase in other Bank Balance (Including deposit within 3 to 12 months maturity)	23.58	-
Sale proceeds from Investments	-	17.17
	<b>389.67</b>	<b>398.50</b>
<b>Outflow</b>		
Purchase of property, plant and equipment/ intangible assets	(5,388.53)	(4,797.81)
Addition in ROU assets	(68.85)	(406.14)
Increase in Other Bank Balance (including Deposit within 3 to 12 Months Maturity)	-	(2,549.58)
	<b>(5,457.38)</b>	<b>(7,753.53)</b>
<b>Net cash (used in) / generated from investing activities</b>	<b>(5,067.71)</b>	<b>(7,355.03)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<b>Inflow</b>		
Proceeds of Short Term Borrowings (net)	5,216.50	1,523.27
Proceeds of Long Term Borrowings (net)	1,934.80	1,319.00
	<b>7,151.30</b>	<b>2,842.27</b>
<b>Outflow</b>		
Repayment of Lease liability (Principal and Interest)	(120.46)	(86.37)
Dividend paid on Equity Share	(188.59)	(150.87)
Interest paid	(1,373.18)	(1,211.92)
	<b>(1,682.23)</b>	<b>(1,449.16)</b>
<b>Net cash (used in) / generated from financing activities</b>	<b>5,469.07</b>	<b>1,393.11</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>397.50</b>	<b>(25.06)</b>
<b>ADD: CASH &amp; CASH Equivalent at beginning of period</b>	6.86	31.92
<b>CASH &amp; CASH Equivalent at end of the period</b>	<b>404.36</b>	<b>6.86</b>

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**Notes:**

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May 2023.
- 2 The figures for the quarter ended March 31, 2023 and the quarter ended March 31, 2022 are the balancing figure between audited figures in respect of full Financials and the published unaudited year to date figures upto the third quarter of respective financial year which were subject to limited review.
- 3 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- 4 The Board of Directors have recommended a Dividend aggregating to Rs @25 % i.e Rs 2.5/- per share for the financial year 2022-23, subject to approval of shareholders.
- 5 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure
- 6 The above results are available on the website of the Company.
- 7 The Company has only one reportable primary business segment i.e. Yarns.

**For and on behalf of the Board of Directors**

**Date : Mumbai**  
**Place : May 26, 2023**



  
**Sanjiv Shroff**  
**Managing Director**  
**DIN: 00296008**

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**CIN L40102RJ1977PLC001994**

**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED FINANCIAL RESULTS OF RELIANCE CHEMOTEX INDUSTRIES LIMITED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023**

**To the Board of Directors of RELIANCE CHEMOTEX INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying statement of Audited Financial Results of **Reliance Chemotex Industries Limited** ("the Company"), for the quarter and year ended 31st March, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirement of Regulation 33 of the Listing Regulations; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Annual financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Annual Financial Results**

This statement has been prepared on the basis of the Annual Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company's Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

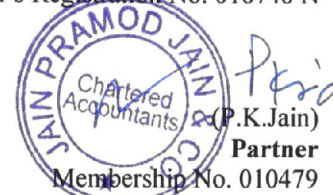
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Statement includes the results for the Quarter ended 31st March, 2023 and quarter ended 3st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

For **Jain Pramod Jain & Co.**  
Chartered Accountants  
Firm's Registration No. 016746 N



UDIN: 23010479BGZENV8294

Place: New Delhi  
Date: 26.05.2023





**Date: May 26, 2023**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
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**National Stock Exchange of India Ltd.,**  
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**Scrip Code: 503162**

**Trading Symbol: RELCHEMQ**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

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I, Chandrasekaran Rajagopalan, Chief Financial Officer of Reliance Chemotex Industries Ltd. (CIN: L40102RJ1977PLC001994) having its Registered Office at Village Kanpur, Post Box No 73, Udaipur, Rajasthan, 313003 hereby declare that the Statutory Auditors of the Company, Jain Pramod Jain & Co. (FRN: 016746 N) have issued an Audit Report with unmodified opinion on the annual Audited Financial Results of the Company (Standalone) for the year ended on March 31, 2023.

This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request you kindly take this declaration on your records.

Yours sincerely,

**For Reliance Chemotex Industries Ltd.**

  
  
**Chandrasekaran Rajagopalan**  
**Chief Financial Officer**

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**CIN L40102RJ1977PLC001994**



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

## ANNEXURE 3

**Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015**

Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
Date of appointment/cessation (as applicable) & term of appointment;	Date of Re-appointment: May 26, 2023, Re-appointed as Managing Director for a further period of 3 (Three) years w.e.f. September 01, 2023 to August 31, 2026 subject to the approval of shareholders
Brief Profile (in case of appointment);	A Bachelor of Science in Chemistry (Honours) from Kolkata University, Mr. Sanjiv Shroff has been the Managing Director of the Company since 1988. His thorough operational expertise, industry insight and uncompromising value system have moulded Reliance Chemotex Industries Ltd. into the widely-respected organisation it is today.
Disclosure of relationships between directors (in case of appointment of a director) ;	Father of Mr. Rahul Shroff and Mr. Ameya Shroff, Whole time Director(s) designated as Executive Director(s) & Husband of Mrs. Dipika Shroff, Non-Executive - Non Independent Director of the company
Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Sanjiv Shroff is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.