



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road

Coimbatore - 641 018

Tel : 0422 4951884

SEC / Compliances / 2023-24
Coimbatore, February 07, 2024

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Scrip Code: 533007

Symbol: LGBFORGE

Sub: Outcome of the Meeting of the Board of Directors held on February 07, 2024.

Dear Sir / Madam,

The Board of Directors of LGB Forge Limited (“the Company”) at its meeting held today, i.e., Wednesday, February 07, 2024, has inter-alia, considered and approved the unaudited financial statements of the Company for the quarter ended December 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Copy of the unaudited financial statements along with the Limited Review Report as received from the Statutory Auditors of the Company for the said period are attached herewith.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that the meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 02.30 p.m.

The above information shall also be made available on Company’s website www.lgbforge.com.

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,
For LGB Forge Limited

K. Kousalya
Company Secretary and Compliance Officer
Membership No. ACS 68426

Encl: As above.

LGB FORGE LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO. L27310TZ2006PLC012830

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)					
1	Revenue from operations	2,795.46	2,877.67	2,600.16	8,528.41	8,383.32	11,621.97
2	Other income	18.32	26.60	28.23	62.87	98.24	138.26
3	Total Income (1 + 2)	2,813.78	2,904.27	2,628.39	8,591.28	8,481.56	11,760.23
4	Expenses:						
	(a) Cost of materials consumed	1,326.09	1,381.24	1,525.84	4,197.78	4,592.87	6,238.96
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	41.65	(54.51)	22.31	(138.38)	34.88	20.23
	(c) Employee benefits expense	591.22	571.58	533.40	1,753.19	1,693.53	2,312.53
	(d) Finance costs	90.39	99.44	51.47	260.66	150.80	216.34
	(e) Depreciation and amortisation expense	111.92	113.25	119.12	343.47	357.08	479.16
	(f) Other expenses	875.76	966.83	814.57	2,839.24	2,416.47	3,423.49
	(g) Total expenses (a) to (f)	3,037.03	3,077.83	3,066.71	9,255.96	9,245.63	12,690.71
5	Profit/(loss) before exceptional items and tax (3 - 4)	(223.25)	(173.56)	(438.32)	(664.68)	(764.07)	(930.48)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	(223.25)	(173.56)	(438.32)	(664.68)	(764.07)	(930.48)
8	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
9	Net Profit/(loss) for the period (7-8)	(223.25)	(173.56)	(438.32)	(664.68)	(764.07)	(930.48)
10	Other comprehensive Income, net of Income-tax						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	14.39
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	-	-	-	-	-	14.39
11	Total comprehensive income for the period (9+10)	(223.25)	(173.56)	(438.32)	(664.68)	(764.07)	(916.09)
12	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
13	Earnings per equity share (Rs.)						
	(i) Basic	-0.09*	-0.07*	-0.18*	-0.28*	-0.32*	(0.39)
	(ii) Diluted	-0.09*	-0.07*	-0.18*	-0.28*	-0.32*	(0.39)
	* not annualised						

Rajiv-U



Notes:

- 1 The above results of the Company for the quarter/nine months ended 31st December, 2023 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 7th February, 2024.
- 2 The above unaudited Standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015
- 3 The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 5 The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments).
- 6 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.B FORGE LIMITED



Raj Sri U

RAJSRI VIJAYAKUMAR
MANAGING DIRECTOR

DIN : 00018244

Place: Coimbatore

Date : 07.02.2024





N.R. Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srlnrd.in
audlt@srlnrd.in

Independent Auditor's Limited Review Report on the Standalone Unaudited Quarterly and Nine months ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,
LGB Forge Limited,
No. 6/16/13, Krishnarayapuram Road, Ganapathy Post,
Coimbatore – 641 006.

We have reviewed the accompanying statement of standalone unaudited financial results of **LGB Forge Limited** ("the Company") for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A Review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn. No. : 000771S)

(B.R.RANGANATHAN)
Partner
Membership No. : 015508



Place : Coimbatore
Date : 07.02.2024
UDIN : 24015508BKAMNI9986