



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)

CIN NO. L72200MH1984PLC094539

November 21, 2023

To,

**The Manger-Listing Department
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Street, Mumbai - 400 001
Scrip Code: 540717

**The Manger-Listing Department
Metropolitan Stock Exchange of India Limited**
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block, Dalal
Bandra-Kurla Complex, Bandra West, Mumbai 400098
Symbol: PQIF

Dear Sir / Madam,

Sub: Intimation of Voting results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Voting Results of the Postal Ballot through remote e-voting

This is in furtherance to our intimation dated October 19, 2023 and pursuant to Regulation 30 and 44 of the Listing Regulations, we wish to inform you that the following resolutions have been passed by the members of the Company with requisite majority on November 19, 2023, being the last date for remote e-voting:

1. Approval of Remuneration to Mr. Nandlal Sanghai, Non- Executive Director of the Company.
2. Approval of Remuneration to Mr. Rahul Kumar Sanghai, Non- Executive Director of the Company.
3. Approval of Remuneration to Mr. Prabhas Kumar Sanghai, Non- Executive Director of the Company.

In this regard, we herein submit the details of Voting Results and the Scrutinizer's Report dated November 21, 2023 received by the Company for the Postal Ballot process conducted by the Company.

The Voting Results and the Scrutinizer's Report for the Postal Ballot process will also be made available on the website of the Company at www.poloqueen.com and website of Central Depository Services (India) Limited at www.evotingindia.com.

A copy of the same is also being placed on the website of the Company

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Polo Queen Industrial and Fintech Limited**

Udit Sanghai
Whole Time Director
DIN: 06725206
Encl.: a/a

Tel : (Off) 4537 0000 / 6661 5901 Fax : 6661 5900
E-mail : info@poloqueen.com Website : www.poloqueen.com



Scrutinizer Report
[Pursuant to sections 110 of the Companies Act, 2013 and rule 20 and 22 of the
Companies (Management and Administration) Rules, 2014]

November 21, 2023

To,
The Chairman
Mr. Rahul Kumar Sanghai
Polo Queen Industrial and Fintech Limited
304, A to Z Industrial Estate,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

Sub: Scrutinizer's Report for passing of resolution through Postal Ballot (remote e-voting).

1. Appointment as Scrutinizer

I, Dipti Nagori, Practising Company Secretary (Membership No.: F8603, CP No.: 9917), was appointed as the Scrutinizer for the purpose of scrutinizing the process of voting through postal ballot ("remote e-voting") in terms of the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') in a fair and transparent manner, for passing of the resolutions as mentioned in the Notice of Postal Ballot dated October 18, 2023 ("Notice") issued by the Company in accordance with General Circular No. No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 8, 2021, No. 3/2022 dated May 5, 2022 and No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ('MCA Circulars').

2. The Postal Ballot conducted through remote e-voting in terms of MCA Circulars, has been completed and now I submit my report as under:
 - 2.1. The management of the Company is responsible to ensure compliance with the requirements of the Act and Rules made thereunder including the above-mentioned MCA Circulars and the Regulations. Our responsibility as Scrutinizer is restricted to make Scrutinizer's Report of the votes cast 'in favor' and 'against' the resolution(s) stated in the Notice.
 - 2.2. The Company had availed the e-voting platform/facility offered by Central Depository Services (India) Limited (hereinafter referred to as 'CDSL') for conducting Postal Ballot process through remote e-



voting.

- 2.3. The Company on Thursday, October 19, 2023, completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories as on the cut-off date being, Friday, October 13, 2023.
 - 2.4. The remote e-voting period commenced on Saturday, October 21, 2023, 9:00 a.m. (IST) onwards and ended on Sunday, November 19, 2023 at 5:00 P.M. (IST).
 - 2.5. Votes cast through remote e-voting till 5.00 p.m. on Sunday, November 19, 2023, being the last date and time fixed by the Company for voting, are considered for my scrutiny.
 - 2.6. The e-voting module was disabled by CDSL on Sunday, November 19, 2023 after 5.00 p.m. and as required under the rules the votes cast under the remote e-voting facility during the Postal Ballot period, were unblocked in the presence of Mr. Pravesh Palod and Ms. Harshada Dhalkar who were not in the employment with the Company; thereafter the data of remote e-voting was downloaded and the Shareholding was matched/confirmed with the Register of Members of the Company/ List of Beneficiaries maintained by the Company/its Registrar and Share Transfer Agents / Depositories as on the cut-off date i.e., Friday, October 13, 2023.
 - 2.7. The remote e-voting data was scrutinized for verification of votes cast in favor and against the resolution.
3. **The summary of the voting through remote e-voting is as follows:**

SPECIAL BUSINESSES									
1. APPROVAL OF REMUNERATION TO MR. NANDLAL SANGHAI, NON- EXECUTIVE DIRECTOR OF THE COMPANY. (SPECIAL RESOLUTION)									
Resolu tion No.	Mode of Voting	Total valid Votes	Votes in favor of Resolution			Votes against the Resolution			*Invalid Votes Nos.
			No. of ballot/ e-voting entry	No. of Votes in favor	% to total valid votes	No. of ballot/e- voting entry	No. of Votes cast against	% to total valid votes	
1.	E- Voting	49	41	189118821	100%	8	223	0.00%	1688000
2. APPROVAL OF REMUNERATION TO MR. RAHUL KUMAR SANGHAI, NON- EXECUTIVE DIRECTOR OF THE COMPANY. (SPECIAL RESOLUTION)									



Resolu tion No.	Mode of Voting	Total valid Votes	Votes in favor of Resolution			Votes against the Resolution			Invalid Votes
			No. of ballot/ e-voting entry	No. of Votes in favor	% to total valid votes	No. of ballot/e- voting entry	No. of Votes cast against	% to total valid votes	Nos.
2.	E- Voting	49	41	172646696	100%	8	223	0.00%	18160125
3. APPROVAL OF REMUNERATION TO MR. PRABHAS KUMAR SANGHAI, NON- EXECUTIVE DIRECTOR OF THE COMPANY. (SPECIAL RESOLUTION)									
Resolu tion No.	Mode of Voting	Total valid Votes	Votes in favor of Resolution			Votes against the Resolution			Invalid Votes
			No. of ballot/ e-voting entry	No. of Votes in favor	% to total valid votes	No. of ballot/e- voting entry	No. of Votes cast against	% to total valid votes	Nos.
3.	E- Voting	49	41	127921686	100%	8	223	0.00%	62885135

*Votes cast by interested Directors or their immediate relatives for the respective resolutions are deemed invalid.

You may accordingly declare the result of the remote e-voting by Postal Ballot.

Thanking you
Yours faithfully,
For Dipti Nagori & Associates
Practicing Company Secretary

DIPTI ARPIT
NAGORI
Digitally signed by DIPTI
ARPIT NAGORI
Date: 2023.11.21
16:38:47 +05'30'

Dipti Nagori
Membership No.: F8603
C.P. No.: 9917
Date: 21/11/2023
Place: Thane
UDIN: F008603E002086681
Peer Review Certificate No: 1902/2022

Considered by

Udit P. Sanghai
Whole Time Director and Chief Financial Officer
DIN: 06725206
Polo Queen Industrial and Fintech Limited
Date: 21/11/2023
Place: Mumbai

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

CIN: L72200MH1984PLC094539

Regd. Office: 304, A to Z Industrial Premises, G K Marg, Lower Parel, Mumbai, Maharashtra, 400013

Tel.: +91-22-45370000 Email: info@poloqueen.com Website: www.poloqueen.com

Annexure A

Voting Result under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Polling Summary								
Resolution required: Special		1. APPROVAL OF REMUNERATION TO MR. NANDLAL SANGHAI, NON- EXECUTIVE DIRECTOR OF THE COMPANY.						
Whether promoter/promoter group are interested in the agenda/resolution		Yes, to the extent of remuneration as proposed and their shareholding in the Company.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	251540510	184310010	73.27	184310010	0	100	0
Promoter and Promoter Group	PHYSICAL		0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any		0	0	0	0	0	0
	Total	251540510	184310010	73.27	184310010	0	100	0
Public-Non-institutions	E-VOTING	84209490	6497034	7.72	6496811	223	100	0
Public-Non-institutions	PHYSICAL		0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any		0	0	0	0	0	0
	Total	84209490	6497034	7.72	6496811	223	100	0
Total		335750000	190807044	56.83	190806821	223	100	0

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Resolution required: Special		2. APPROVAL OF REMUNERATION TO MR. RAHUL KUMAR SANGHAI, NON- EXECUTIVE DIRECTOR OF THE COMPANY.						
Whether promoter/promoter group are interested in the agenda/resolution		Yes, to the extent of remuneration as proposed and their shareholding in the Company.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against oN votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	251540510	184310010	73.27	184310010	0	100	0
Promoter and Promoter Group	PHYSICAL		0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any		0	0	0	0	0	0
	Total	251540510	184310010	73.27	184310010	0	100	0
Public-Non-institutions	E-VOTING	84209490	6497034	7.72	6496811	223	100	0
Public-Non-institutions	PHYSICAL		0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any		0	0	0	0	0	0
	Total	84209490	6497034	7.72	6496811	223	100	0
Total		335750000	190807044	56.83	190806821	223	100	0

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Resolution required: Special		3. APPROVAL OF REMUNERATION TO MR. PRABHAS KUMAR SANGHAI, NON- EXECUTIVE DIRECTOR OF THE COMPANY.						
Whether promoter/promoter group are interested in the agenda/resolution		Yes, to the extent of remuneration as proposed and their shareholding in the Company.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against oN votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	251540510	184310010	73.27	184310010	0	100	0
Promoter and Promoter Group	PHYSICAL		0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any		0	0	0	0	0	0
	Total	251540510	184310010	73.27	184310010	0	100	0
Public-Non-institutions	E-VOTING	84209490	6497034	7.72	6496811	223	100	0
Public-Non-institutions	PHYSICAL		0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any		0	0	0	0	0	0
	Total	84209490	6497034	7.72	6496811	223	100	0
Total		335750000	190807044	56.83	190806821	223	100	0

**For Dipti Nagori & Associates
Practicing Company Secretary**

DIPTI ARPIT
Digitally signed by DIPTI ARPIT
NAGORI
 NAGORI
 Dipti Nagori
 Membership No: F8603
 C.P. No.: 9917

Date: 21/11/2023
Place: Thane
UDIN: F008603E002086681
Peer Review Certificate No: 1902/2022