



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

**Regd. Office :** Master Chambers, SCO-19,  
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: PIL/SEC/2023-24/40

Date: 10.08.2023

To,  
BSE Limited,  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda-Building, P J Towers  
Dalal Street, Fort, Mumbai - 400001.

Script Code: 519299 | Company Symbol: PRIMIND

**Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held on 10<sup>th</sup> August, 2023**

Dear Sir / Madam,

Pursuant to Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, we hereby inform the Exchange that the Board of Directors of the Company at its meeting held on 10<sup>th</sup> August, 2023, amongst other items of business, the board has, inter alia transacted the following businesses:

1. The Board of Directors considered and approved the Un-audited Financial Results of the Company for the Quarter ended on June 30, 2023 and taken on record the Auditor's Review Report thereon.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 along with Limited Review Report issued by the Statutory Auditor of the Company.

2. The Board considered and approved the Directors' Report for the year ended March 31, 2023.
3. The Board of Directors approved the Notice for convening 31<sup>st</sup> Annual General Meeting of the Company and fixed the date and time for the 31<sup>st</sup> Annual General Meeting of the Company i.e. 25<sup>th</sup> September, 2023 at 11.00 AM.



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

**Regd. Office :** Master Chambers, SCO-19,  
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

4. The Board of Directors fixed the dates of book closure from September 22, 2023 to September 25, 2023 (both days inclusive) for the purpose of AGM.
5. The Board considered, Adopted and took note the Secretarial Audit Report of the Company for the year ended March 31, 2023.
6. The Board of Directors considered and approved the appointment of Mr. Ansh Bhambri, Practicing Company Secretary, Proprietor of M/s Bhambri & Associates (C.P. No. 22626) as the Scrutinizer for e-voting and AGM.
7. The Board of Directors considered, approved and recommended re-appointment of Mr. Harjeet Singh Arora, Director of the Company, who is liable to retire by rotation and eligible for reappointment as per Section 152 of the Companies Act 2013 at the upcoming 31<sup>st</sup> Annual General Meeting.
8. The Board of Directors considered, Approved the appointment of Ms. Ritu Sarin (DIN: 02503754) as an Additional Independent Non-Executive Director (Woman Independent Director) of the Company w.e.f 10<sup>th</sup> August, 2023 subject to approval of shareholders in the ensuing Annual General Meeting.
9. The Board of Directors considered and approved the appointment of Mr. Deepak Chauhan (DIN 10263588) as an Additional Independent Non-Executive Director of the Company w.e.f 10<sup>th</sup> August, 2023 subject to approval of shareholders in the ensuing Annual General Meeting.
10. The Board of Directors considered and approved the appointment of Mr. Saket Agarwal (DIN 00203084) as an Additional Director (Non-Executive Non-Independent Director) of the Company w.e.f 10<sup>th</sup> August, 2023 subject to approval of shareholders in the ensuing Annual General Meeting.
11. The Board of Directors considered and took note the resignation of Mrs. Parveen Singhania (DIN 00112932) from the post of Woman Director (Non-Executive Non-Independent) of the Company w.e.f 11<sup>th</sup> August, 2023.
12. The Board of Directors considered and took note the resignation of Mr. Anil Bhatia (DIN 00254117) from the post of Independent Director (Non-Executive Independent) of the Company w.e.f 11<sup>th</sup> August, 2023.



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

**Regd. Office :** Master Chambers, SCO-19,  
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

13. The Board of Directors considered and approved the re-constitution of various committees of the board.
14. The Board has considered the discussion on Prime Industries Limited ESOP Plan 2023.
15. The Board considered and approved to increase in the Authorized Share Capital of the Company from Rs. 11,00,00,000/- to Rs. 20,00,00,000/-

Increase of Authorised Share Capital of the Company from existing Rs. 11,00,00,000/- (Rupees Eleven Crore Only) consisting of 2,20,00,000 (Two Crore Twenty Lakhs Only) equity shares of face value Rs. 5.00/- each to Rs. 20,00,00,000/- consisting of 4,00,00,000 (Four Crore Only) equity shares of face value Rs. 5.00/- each and consequent alteration in Clause V of the Memorandum of Association of the Company relating to the share capital of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM").

16. Consider other routine matters with the permission of the Chair.

The Meeting of Board of Directors had commenced at 12.00 noon and concluded at 5:10 p.m.

You are requested to kindly take on record the aforesaid information for your reference

Thanking You,

Yours Faithfully

**For Prime Industries Limited**

**Rajinder Kumar Singhania**

**Managing Director**

**DIN : 00077540**

# PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana-141001, PB.

Email : prime\_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-5043500

Statement of Un-Audited Financial Results for the Quarter ended 30.06.2023

Rs. In millions

Particulars		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Un-audited	Un-audited	Audited	Audited
1	<b>Revenue from operations</b>	114.28	2.38	63.91	76.99
	<b>Total Revenue</b>	<b>114.28</b>	<b>2.38</b>	<b>63.91</b>	<b>76.99</b>
2	<b>Expenses</b>				
(a)	Cost of Materials consumed	0.00	0.87	54.49	55.76
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.50	0.45	0.38	1.79
(e)	Finance Cost	1.16	1.00	0.38	2.15
(f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(g)	Other expenses	0.63	0.87	0.38	1.56
	<b>Total Expenses</b>	<b>2.29</b>	<b>3.19</b>	<b>55.63</b>	<b>61.26</b>
3	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>111.99</b>	<b>-0.81</b>	<b>8.29</b>	<b>15.73</b>
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (5-6)	111.99	-0.81	8.29	15.73
6	Tax expense	0.00	0.00	0.04	-0.04
7	Net Profit / (Loss) for the period (11 +/- 12)	<b>111.99</b>	<b>-0.81</b>	<b>8.25</b>	<b>15.70</b>
8	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-107.09	2.85	-0.31	-19.87
	(ii) Income tax relating to items that will not be reclassified to	0.00	0.00	0.00	0.00
B	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period	4.90	2.04	7.94	-4.18
10	Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63
11	Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):				
	(a) Basic	7.15	-0.05	0.53	1.00
	(b) Diluted	7.15	-0.05	0.53	1.00

## NOTES :-

- The above results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 10.08.2023. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on the Company's website <http://www.primeindustrieslimited.com>
- The figures of the previous period have been re-grouped / re-classified / re-arranged wherever necessary to make them comparable. These results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.
- The above results for the quarter ended June 30, 2023 have been subjected to limited review by the Auditors of the Company.

For Prime Industries Limited  
For Prime Industries Ltd.

Rajinder Kumar Singhania  
Managing Director  
DIN : 00077540

Place: Ludhiana  
Date: 10.08.2023



**C.S. ARORA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

734, Phase - II,  
Urban Estate, Dugri,  
Ludhiana-141013  
Mobile. 098159-00077

**Limited Review of the Un-audited Quarterly Financial Results of Prime Industries Limited**

To  
The Board of Directors of Prime Industries Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Prime Industries Limited** for the quarter ended 30/06/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.S. Arora & Associates  
Chartered Accountants  
FRN: 015130N  
M.No.090835  
LUDHIANA  
Chanchal Singh  
Proprietor  
Membership No.: 090835

Place: Ludhiana  
Date: 10/08/2023