

22nd April, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has received a demand order under the provision of Section 28(8) of the Customs Act, 1962 ('Customs Act') along with penalty equivalent to differential duty under section 114A of the Customs Act and penalty under Section 114AA of the Customs Act. Further, a fine has been levied under Section 125(1) of the Customs Act.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against this demand order, as applicable, before the appropriate authorities and reasonably expects favorable orders.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed in the **Annexure A** below.

You are requested to kindly take the afore-mentioned on record.

This intimation is also available on the website of the Company, viz., <https://www.saregama.com/static/investors>.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer
Encl: As above

Annexure – A

Disclosure under Regulation 30 of the SEBI Listing Regulations

SL No.	Particulars	Details
1.	Name of the Authority	Office of the Commissioner of the Customs
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received demand order of differential duty on imported goods amounting to Rs.23,29,54,186/- under the provision of Section 28(8) of the Customs Act along with penalty equivalent to differential duty under section 114A of the Customs Act and penalty of Rs.11,50,00,000/- under Section 114AA of the Customs Act. Further, a fine of Rs. 36,50,00,000 has been levied under Section 125(1) of the Customs Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	22 nd April, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Alleged short payment of duty by availing exemption vide Sr. No. 412 of Notification No. 12/2012-Cus dated 17.03.2012 and Sr. No. 474 of Notification No. 50/2017-Cus dated 30.06.2017, in respect of goods imported by the Company during the period 27.04.2017 to 31.03.2020.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	While the financial amount has been mentioned in serial number 2 above, the Company is examining the order and will take appropriate steps, including filing of an appeal, as applicable.