

Our Ref: MLLSEC/158/2022

Date: 19 October 2022

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Intimation of allotment of 10,866 Equity Shares of the Company in terms of exercise of Restricted Stock Units under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018

We hereby inform you that the Nomination and Remuneration Committee of the Board of Mahindra Logistics Limited ("the Company") has today i.e. Wednesday, 19 October 2022, approved allotment of 10,866 equity shares of face value of Rs. 10/- each, fully paid up, on exercise of Restricted Stock Units ("RSUs") under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 ("RSU Plan 2018")

Consequent to the above allotment, the issued, subscribed and paid-up share capital of the Company has increased to Rs. 71,96,68,440/- (comprising of 7,19,66,844 equity shares of Rs. 10/- each fully paid-up) from Rs. 71,95,59,780/- (comprising of 7,19,55,978 equity shares of Rs. 10/- each fully paid-up) with effect from 19 October 2022.

The details of allotment in brief are hereunder:

Type of securities proposed to be issued	Equity Shares
Type of issuance	Allotment of 10,866 equity shares on exercise of RSUs vested under the RSU Plan 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	10,866 equity shares of face value of Rs. 10/- each fully paid-up, in dematerialized mode. Share application money received by the Company towards exercise of 10,866 equity shares is Rs. 1,08,660/- (Exercise price of Rs. 10 per share).
Date of Allotment	19 October 2022

Kindly take the above on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**

Ruchie Khanna
Company Secretary

Mahindra Logistics Limited

Corporate Office : Arena Space, 10th & 11th Floor, Plot No. 20, Jogeshwari Vikhroli Link Road, Near Majas Bus Depot, Jogeshwari (East), Mumbai - 400060.

Registered Office : Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400018.

CIN : L63000MH2007PLC173466

<https://mahindralogistics.com> | enquiries-ml@mahindra.com | +91 22 6836 7900