

January 10, 2020

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
The Manager,  
Listing Department,  
BSE Ltd.  
P J Towers, Dalal Street,  
Mumbai -400 001, India

**NSE Symbol: SKIL**

**BSE Security Code: 539861**

Dear Sir,

**Sub: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions.**

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Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 and in compliance with the Listing Regulations, we hereby enclose the details of the defaults made by the Company on payment of interest/repayment of principal amount on loans from banks financial institutions.

Kindly take the same on your records.

Thanking you,

Yours truly,

For **SKIL Infrastructure Limited**



**Nilesh Mehta**  
Company Secretary

**C 1 (a) For Loans including revolving facilities like cash credit from banks / financial institutions:**

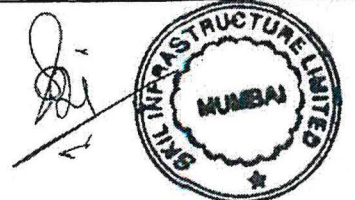
Sr. No.	Type of disclosure	Details
1	Name of the Listed entity	SKIL Infrastructure Ltd.
2	Date of making the disclosure	10.01.2020
3	Nature of obligation	As per Annexure
4	Name of the Lender (s)	As per Annexure
5	Date of default	As per Annexure
6	Current default amount (break-up of principal and interest in INR crore)	Principal 659.08 & Interest 127.58
7	Details of the obligation (total principal amount in INR crores, tenure, interest rate, secured / unsecured etc.)	As per Annexure
8	Total amount outstanding borrowings from Banks / financial institutions (in INR crore)	As per Annexure
9	Total financial indebtedness of the listed entity including short-term and long-term debt ( in INR crore)	1,892.00

**C 1 (b) For unlisted debt securities i.e. NCDs and NCRPS:**

Sr. No.	Type of disclosure	Details
1	Name of the Listed entity	SKIL Infrastructure Ltd.
2	Date of making the disclosure	10.01.2020
3	Type of instrument with ISIN	
4	Number of investor in the security as on date of default	One
5	Date of default	As per Annexure
6	Current default amount (break-up of principal and interest in INR crore)	Interest INR 34.55 Crores
7	Details of the obligation (amount issued, tenure, coupon, secured / unsecured, redemption date etc.)	As per Annexure
8	Total amount issued through debt securities (in INR crore)	1004.00 Crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt ( in INR crore)	1,892.00

**C 2**

Sr. No.	Particulars	in INR crore
1	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	786.66
B.	Of the total amount outstanding, amount of default as on date	786.66
2	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	1038.55
B.	Of the total amount outstanding, amount of default as on date	34.55
3	<b>Total financial indebtedness of the listed entity including short-term and long-term debt ( in INR crore)</b>	1,892.00



**ANNEXURE**

**C 1 (a)**

**(All Amt. in Rs. Crores)**

Sr. No.	Name of Lender / Bank / Financial Institution	Loan Type / Nature of Obligation	Security	Tenure	Rate of Interest (in %)	Date of Default	Principal Default Amount as on 31.12.2019	Interest Default Amount as on 31.12.2019	Total Outstanding as on 31.12.2019
1	Union Bank of India	Term Loan	Secured	6 years	13.75	Nov. 2016	5.64	2.36	8.00
2	IDBI Bank	Term Loan	Secured	51 months	15.85	Oct. 2016	24.94	13.47	38.41
3	IDBI Bank	Working Capital Loan	Secured	44 months	12.60	Oct. 2016	8.19	4.58	12.77
4	IDBI Bank	Funded Interest Term Loan	Secured	13 months	12.60	Oct. 2016	0.24	0.27	0.51
5	Yes Bank	Term Loan	Secured	12 years	13.00	Dec. 2018	370.59	57.87	428.46
6	IL&FS Financial Services	Term Loan	Secured	5 years	16.00	July. 2018	248.70	48.73	297.43
7	Religare Finvest Ltd.	LAS	Secured	3 years	20.00	Sept. 2017	0.78	0.30	1.08
	<b>TOTAL</b>						<b>659.08</b>	<b>127.58</b>	<b>786.66</b>

**C 1 (b)**

**(All Amt. in Rs. Crores)**

Sr. No.	Name of the investor / subscriber	Nature of Debt Security	Security	Tenure	Coupon Rate of Interest (in %)	Date of Default	Principal Default Amount as on 31.12.2019	Interest Default Amount as on 31.12.2019	Total Outstanding as on 31.12.2019	Total Amount Issued	Redemption Date	Principal Outstanding as on 31.12.2019	Interest Payable as on 31.12.2019
1	Grevek Investment & Finance Pvt. Ltd.	Redeemable Non-Convertible Bonds	Secured	5 years	0.01	1-Oct-17	0	34.38	209.38	175.00	30-Sep-21	175.00	34.38
2	Grevek Investment & Finance Pvt. Ltd.	Redeemable Non-Convertible Bonds	Secured	5 years	0.01	1-Oct-18	0	0.17	829.17	829.00	30-Sep-22	829.00	0.17
	<b>TOTAL</b>						<b>0</b>	<b>34.55</b>	<b>1,038.55</b>	<b>1,004.00</b>		<b>1,004.00</b>	<b>34.55</b>

