



T T LIMITED

(CIN NO.-L18101DL1978PLC009241)
879, MASTER PRITHVI NATH MARG
OPP: AJMALKHANPARK, KAROL BAGH,
NEW DELHI – 110 005, INDIA
TEL: 0091 11 45060708
EMAIL: export@tttextiles.com
WEBSITE: <http://www.tttextiles.com>



10th June, 2020

M/s National Stock Exchange of India Ltd. " Exchange Plaza" Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph: 022-26598100-8114	Bombay Stock Exchange Limited Floor 35, P. J. Towers Dalal Street Mumbai-400001 Fax-022-22722061/41/39/37
---	---

Reg: Scrip Code : TTL/514142

Sub: Outcome of the Board Meeting held on June 10, 2020.

Dear Sir,

With reference to the subject cited, kindly be informed that the Board of Directors at their meeting held on June 10, 2020 commenced at 4:10 PM and concluded at 6:10 PM inter alia discussed and approved the following.

1. Approved Audited Financial Results for the fourth quarter and year ended 31st March, 2020 and a copy of the result in the prescribed format is enclosed herewith.
2. Took note of the Statutory Auditors Report forming part of the audited financial statements for the quarter and financial year ended March 31, 2020 and a copy of the same is enclosed herewith.

The meeting was held virtually through video conference.

This is for your information and necessary action please.

Thanking You
Cordially Yours
For T T Limited

Sanjay Kumar Sharma
Company Secretary
M. No. FCS 31978





T T LIMITED

(CIN NO.-L18101DL1978PLC009241)

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005

Website: www.ttlimited.co.in ; Email: newdelhi@ttlimited.co.in; TEL: +91-11-45060708



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

S. NO	PARTICULARS	(Rs in Lakhs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.20 AUDITED	31.12.19 UNAUDITED	31.03.19 AUDITED	31.03.20 AUDITED	31.03.19 AUDITED
I	Revenue from Operations	11,774.51	11,411.33	11548.23	42,303.96	52,437.19
II	Other Income	(4.76)	40.43	250.01	197.27	368.10
III	Total Revenue(I+II)	11769.75	11451.76	11798.24	42501.23	52805.29
IV	Expenses:					
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	8,348.56	6,800.22	8310.16	29,468.12	40,825.42
	(b) Changes in inventories of finished goods,work in-progress and stock -in-trade	(160.20)	747.59	(154.50)	(796.33)	(2,415.67)
	(c) Employee Benefit Expense	688.89	706.17	605.43	2,663.37	2,338.56
	(d) Finance Cost	689.37	886.38	776.58	3,314.09	2,964.34
	(e) Depreciation and amortization expense	267.90	273.44	305.87	1,086.17	1,071.37
	(f) Other Expenses	2,045.03	1,831.28	1,999.08	7,477.33	8,008.27
V	Total Expenses	11879.54	11245.08	11842.63	43212.75	52792.30
VI	Profit/(Loss) before Exceptional and tax(III-IV)	(109.79)	206.68	(44.38)	(711.52)	13.00
VII	Exceptional items					
VIII	Profit/(Loss) before tax (V-VI)	(109.79)	206.68	(44.38)	(711.52)	13.00
IX	Tax Expense					
	(1) Current Tax					
	(2) Current Tax MAT			4.60		4.60
	(3) MAT Credit entitlement			(4.60)		(4.60)
	Net Current tax Liability/ (Assets)					
	(4) Deferred Tax Liability/(Assets)	(31.04)	34.20	14.53	(761.43)	(3.17)
	(5) Adjustments of tax for earlier years	(4.59)	-		176.10	-
X	Profit/(Loss) for the period (VIII-IX)	(74.16)	172.48	(58.91)	(126.19)	16.17
XI	Other comprehensive income					
	(A) (i) Items that will not be reclassified to profit or loss	34.63	(0.87)	(107.54)	32.03	(96.74)
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss					
	(B)(i) Items that will be reclassified to profit or loss	(100.06)	6.10	(2.05)	(104.58)	(9.75)
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss					
	Other comprehensive income for the period, net of tax	(65.43)	5.23	(109.60)	(72.55)	(106.50)
XII	Total comprehensive income for the period (X+XI)	(139.60)	177.71	(168.50)	(198.74)	(90.33)
XIII	Paid-up Equity Share Capital (face value Rs 10/- per share)	2149.81	2149.81	2149.81	2149.81	2149.81
XIV	Earning per equity share:					
	Basic and Diluted(Rs)	(0.34)	0.80	(0.27)	(0.59)	0.08

Notes:

- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 10th June, 2020. The Statutory Auditors have Audited the results for the quarter and year ended 31st March, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognise accounting practices and policies to the extent applicable.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- Company operates in single segment i.e. Textiles.
- In line with the requirements of Regulation 47(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the results are available on the Stock Exchanges website (www.bseindia.com and www.nscindia.com) and on the Company's website www.ttlimited.co.in

PLACE: NEW DELHI
DATE: June 10, 2020

FOR T T LIMITED



RIKHAB C. JAIN
CHAIRMAN



TT LIMITED

(CIN NO.-L18101DL1978PLC009241)

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005
Website: www.ttlimited.co.in; Email: newdelhi@ttlimited.co.in ; TEL: +91-11-45060708

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 31.03.20	As at 31.03.2019
A	Assets		
1	Non-Current Assets		
	(a) Property, plant and equipment	22,323.55	22,967.66
	(b) Capital Work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Biological Assets other than bearer Plants	-	-
	(e) Financial assets	-	-
	(i) Loans	-	-
	(ii) Others	219.82	211.45
	(f) Other Non-current assets	1,337.64	1,642.97
	(g) Deferred Tax assets(net)	-	-
	Total Non Current Asset	23,881.00	24,822.08
2	Current Assets		
	(a) Inventories	8,661.96	7,626.64
	(b) Financial Assets		
	(i) Investments	0.03	0.03
	(ii) Trade Receivables	3,403.13	3,673.60
	(iii) Cash and Cash Equivalent	38.09	56.43
	(iv) Bank Balances other than (iii) above	133.67	157.38
	(v) Loans	539.82	481.33
	(vi) Others	1,115.39	1,322.79
	(c) Current tax assets(net)	-	-
	(d) Other current assets	1,614.33	1,605.56
	(e) Non Current Assets held for sale	-	-
	Total Current Asset	15,506.41	14,923.76
	Total Assets	39,387.41	39,745.85
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	2,149.81	2,149.81
	(b) Other equity	5,287.44	5,487.00
	Total Equity	7,437.25	7,636.81
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,867.97	13,771.62
	(ii) Trade payables	-	-
	(a) Total outstanding dues of Micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of credits other than micro enterprises and small enterprises	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax liabilities(net)	1,706.90	2,467.50
	(d) Government Grants	154.32	185.18
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	14,729.19	16,424.31
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,823.98	12,225.61
	(ii) Trade Payables	-	-
	(a) Total outstanding dues of Micro enterprises and small enterprises	42.03	103.42
	(b) Total outstanding dues of credits other than micro enterprises and small enterprises	1,232.82	387.80
	(iii) Other Financial Liabilities	2,765.38	2,724.54
	(d) Government Grants	30.86	30.86
	(b) Other current liabilities	178.53	70.54
	(c) Provisions	147.39	141.96
	Total Current Liabilities	17,220.98	15,684.73
	Total Equity & Liabilities	39,387.42	39,745.85

PLACE: NEW DELHI
DATE: June 10, 2020

FOR TT LIMITED



RIKHAB C. JAIN
CHAIRMAN

T T LIMITED

Cash Flow Statement for the Period ended 31st March, 2020



Particulars	For the year ended 31-03-2020		For the year ended 31-03-2019	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(711.52)		13.00
<u>Adjustments for:</u>				
Depreciation and amortisation	1086.17		1,071.37	
(Profit) / loss on sale of assets	5.87		(89.68)	
Finance costs	3314.09		2,964.34	
Interest income	(151.97)		(75.18)	
Adjustments to the carrying amount of investments	(72.55)		(106.50)	
		4181.60		3764.35
Operating profit / (loss) before working capital changes		3470.09		3777.35
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(1035.32)		(1,321.48)	
Trade receivables	270.48		214.63	
Long-term loans and advances	292.37		67.43	
Other Current Assets	140.14		354.81	
	(332.33)		(684.61)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	783.63		(518.24)	
Other current liabilities	158.85		(494.33)	
	942.48	610.14	(1012.57)	(1697.18)
		4080.23		2080.17
Cash flow from extraordinary items				
Cash generated from operations		4080.23		2080.17
Net income tax (paid) / refunds		(176.07)		
Net cash flow from / (used in) operating activities (A)		3904.16		2080.17
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(492.20)		(1,619.56)	
Proceeds from sale of fixed assets	44.24		739.83	
Interest received	151.97		75.18	
Government grants	(30.86)	(326.85)	216.04	(588.51)
Net cash flow from / (used in) investing activities (B)		(326.85)		(588.51)
C. Cash flow from financing activities				
Repayment of long-term borrowings	(903.65)		704.47	
Net increase / (decrease) in working capital borrowings	598.37		747.80	
Finance cost	(3314.09)		(2,964.34)	
Tax on dividend		(3619.37)		(1512.08)
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		(3619.37)		(1512.08)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(42.05)		(20.40)
Cash and cash equivalents at the beginning of the year		213.81		234.21
Cash and cash equivalents at the end of the year		171.76		213.81
Components of Cash and Cash equivalent				
Cash on Hand		38.09		56.43
With Banks on Current account		133.67		157.38
		171.76		213.81

Notes:

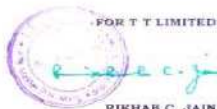
See accompanying notes forming part of the financial

In terms of our report attached.

For R S Modi & Co.
Chartered Accountants
Firm Registration No. 007921N

SD/-
Ravi Modi
Partner
Membership No. 084428

Place : New Delhi
Date : 10/06/2020



RIKSHAB C. JAIN
CHAIRMAN
(DIN : 01736379)

(Sunil Mahnot)
Director (Finance)
(DIN : 06819974)

SD/-
(Sanjay Kr. Jain)
Managing Director
(DIN : 01736303)

(Sanjay Sharma)
Company Secretary
(M: FCS7311)



Independent Auditors' Report To the Board Of Directors of T T Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **T T Limited** ("the Company"), which comprise the Balance Sheet for the quarter and year ended March 31, 2020 ('statements') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:-

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Loss and other comprehensive Loss and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013('The Act') Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Annual financial Results.

Information Other than the Financial Statements and Auditor's Report Thereon

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net Loss and other

comprehensive Loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the

Act and other accounting principles generally accepted in India and in compliance with Regulation 33

of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Management's responsibility for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

DELHI
Date: 10TH June, 2020

For R.S.MODI & Co
Chartered Accountants
ICAI Firm's Registration No. 007921N

RAVINDRA NATH MODI	Digitally signed by RAVINDRA NATH MODI Date: 2020.06.10 19:03:07 +05'30'
--------------------	---


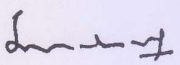


(RAVINDRA NATH MODI)
Partner
Membership No.084428
UDIN No. 20084428AAAABY9500

FORM A

(For Audit Report with Unmodified Opinion)

Name of Company	TT Limited
Annual Financial Statement for the year ended	31 st March 2020
Type of Audit Observation	Un Modified
Frequency of observation	Not Applicable

To be signed by:

For TT Limited		For R S Modi & Co. Chartered Accountants Firm Regn No. 007921N By the Hands of:	
 Sh. Sanjay Kumar Jain (Managing Director)	 Sh. Sunil Mahnot (Director Finance)	 Sh. M C Mehta (Audit Committee Chairman)	 <small>Digitally signed by RAVINDRA NATH MODI Date: 2020.06.10 18:25:54 +05'30'</small> R S Modi Partner Membership No.:084428