



13<sup>th</sup> June, 2024

To,  
The Secretary,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Revised Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015]**

**Ref: Our earlier Corporate Announcement dated 13<sup>th</sup> June, 2024 intimation for Order from Gujrat GST Authorities.**

Dear Sir/Madam,

This is in reference to your email dated 13<sup>th</sup> June, 2024 seeking additional details required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and also, clarification regarding the delayed submission of the aforementioned corporate announcement.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Company has received an Order dated 28<sup>th</sup> March, 2024, from Gujarat GST authorities with a demand aggregating to Rs. 1,68,38,797/- (Rupees One Crore Sixty-Eight Lakhs Thirty-Eight Thousand Seven Hundred Ninety-Seven Only) including a penalty of Rs. 8,31,294 /- (Rupees Eight Lakhs Thirty-One Thousand Two Hundred Ninety-Four Only) against the Company’s Effotel Hotel, Vadodara Unit which is comes under the Sayaji Hotels (Pune) Limited.

Please note that the delay was primarily due to circumstances beyond our control. We assure you that we are committed to prioritizing compliances with the applicable provisions of LODR Regulations, 2015. Your understanding and consideration in this matter are greatly appreciated.

*Details as required under regulation 30 of listing regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are marked as “Annexure-A” herewith.*

This is for your information and record.

Thanking You.

Yours Faithfully

**For Sayaji Hotels (Pune) Limited**

**Kajal Jain**  
Company Secretary and Compliance Officer

**SAYAJI HOTELS (PUNE) LIMITED, CORPORATE OFFICE**

Address : C/o Amber Convention Centre , Bypass Rd ,Near Best Price,  
Hare Krishna Vihar , Nipania, Indore (MP)-452010 | Phone No. +0731-475000 | E-mail [cs@shplpune.com](mailto:cs@shplpune.com)  
Regd.Office : F1 C3 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN)-600117  
CIN:- L55204TN2018PLC122599 | Phone No. : 044-29871174

Website : [www.shplpune.com](http://www.shplpune.com)

**ANNEXURE-A**

**(ADDITIONAL INFORMATION PURSUANT TO SEBI LODR2015 READ WITH SEBI CIRCULAR  
NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023)**

<b>S No.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
<b>1</b>	Name of Authority Initiating the action/passing the order.	State Tax Officer Ghatak 42 (Vadodra ): Range -11 : Division- 5 : Gujarat
<b>2</b>	Nature and details of the action(s) taken, initiated or order(s) passed.	Order under Section 73 of CGST/SGST Act respectively for Tax of Rs. 81,28,798/- (Rupees Eighty One Lakhs Twenty-Eight Thousand Seven Hundred Ninety Eight Only) Interest of Rs. 78,78,705/- (Seventy Eight Lakhs Seventy Eight Thousand Seven Hundred Five Only) and penalty of Rs. 8,31,294 /- (Rupees Eight Lakhs Thirty-One Thousand Two Hundred Ninety Four Only) aggregating to a demand of Rs. 1,68,38,797/- (Rupees One Crore Sixty Eight Lakhs Thirty Eight Thousand Seven Hundred Ninety Seven Only).
<b>3</b>	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	01 <sup>st</sup> April, 2024
<b>4.</b>	Details of the violation(s) / contravention(s) committed or alleged to be committed.	i) Reconciliation of GSTR-1 with GSTR-9. ii) Scrutiny of ITC availed on Reverse Charge. iii) Excess Claimed of ineligible input tax credit.
<b>5.</b>	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.
<b>6.</b>	<b>Reason for Delay</b>	<p>The delay in submitting the disclosure to the stock exchange because there was some staff rotation in the receiving department. The new person submitted late to the finance department.</p> <p>We acknowledge that such delays are unacceptable and recognize the importance of maintaining efficient communication channels, particularly during periods of organizational change. Steps are being taken to implement clearer procedures and improve coordination between departments to prevent similar incidents in the future.</p>