



Ref No.: Minechem/Stock Exch/Letter/8192

14th February, 2022

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.:- Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that in accordance with the Shareholders Resolution passed through Postal Ballot, the duly constituted Committee of Directors has at its meeting held on 14th February, 2022 allotted 40,40,000 (Forty Lakhs Forty Thousand) Convertible Warrants @ Rs. 95.96 (Rupees Ninety Five and Ninety Six Paise) per warrant, convertible in Equity Shares of Rs. 2/- each in one or more tranches, to Mr. Manan Shah and M/s. Ashapura Industrial Finance Limited, a Promoter Group Members in terms of the provisions of SEBI (ICDR) Regulations, 2018 as per the details given herein below:

Name	No. of Shares / Convertible Warrants
Mr. Manan Shah	1,917,915
M/s Ashapura Industrial Finance Limited	2,122,085

The Meeting started at 3.30 pm and concluded at 4.30 pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LTD**

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)**

Regd. Office :
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