



STEEL STRIPS WHEELS LTD.

Works & Regd. Office
VILL. SOMALHERI/LEHI,
P.O. DAPPAR, TEHSIL DERABASSI,
29 KMS FROM CHANDIGARH
ON CHANDIGARH-AMBALA HIGHWAY,
DISTT. MOHALI, PUNJAB (INDIA) - 140 506
Tel. : +91 (1762) 275228, 275173
Fax : +91 (1762) 275228

Dated: 01.12.2020

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 513262

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Code: SSWL

Sub:SSWL Posts 27 % Turnover Growth YOY, in November 2020

Dear Sir,

SSWL achieved November 2020 total wheel rim sales of 13.00 Lacs Vs 12.52 Lacs in November 2019 representing a growth of 4% YoY.

SSWL has achieved gross turnover of Rs 193.10 Crs in November 2020 V 151.89 Crs in November 2019, there by recording a growth of 27 % and achieved Net turnover of Rs.158.95 Crs in November 2020 Vs Rs.125.46 Crs in November 2019, recording a growth of 27 %.

The export segment can offer further upside to sales numbers but is facing headwinds of supply chain issues pertaining to container availability and it is expected to improve going into next quarter. Production capability remains at above 95% in all plants and we expect this to be maintained going ahead into Q4 of FY 20-21.

Alloy Wheel sales Grew by 437% YOY

Exports sales Grew by 57% YOY

Segment wise Breakup of growth

Segment	October Growth (YoY)
Exports	+57%
Passenger Car	+8%
Tractor	+35%
Truck	+1%
2 & 3 Wheelers	-40%
Overall	+4%

Head Office : SCO 49-50, Sector-26, Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112 / 2792385 Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com Email : admin@sswlindia.com

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A
Sector B, Vasant Kunj, New Delhi-110 070, Phone-011-40000378, 377, 376





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Exports Segment volume rose by 57%. The export segment reported YoY growth and we expect the trend to continue with steep increase in US and EU.

Passenger car segment volumes rose 8% in November 2020 YoY. The PV volumes saw a growth with Continued Festival season helping the demand We are hoping that the steady upward in demand to maintain growth for PV segment.

Tractor volumes rose by 35% in November 2020 YoY. The tractor segment reported a positive growth in the month. Helped by Govt initiative towards TRACTOR FOR ALL mission will maintain the growth in this segment.

Commercial Vehicles segment volumes rose by 1% YoY in November 2020. The CV segment reported at par YoY. The segment is expected to witness steady improvement and industry is waiting for Scrappage policy for next uptick in demand.

2 & 3 Wheelers Segment fell 40%. The 2/3 wheeler segment continued its drag. The segment is not showing growth with some shift going towards Bike segment on personal mobility. The segment is expected to remain under pressure for some more time.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
CGM-cum-Company Secretary

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