



Date: 18th October, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Script Code : 539872	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code : BAJAJHCARE
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Dear Sir/Madam,

Sub: Business Updates: Successfully Commissioning of Alkaloid Extraction Plant at Vadodara, Gujarat Unit.

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached herewith business updates for successfully Commissioning of Alkaloid extraction Plant at Vadodara, Gujarat Unit.

Kindly take the same on record.

Thanking you.

Yours faithfully,

**For and on behalf of Board of Directors of
Bajaj Healthcare Limited**

**Aakash Keshari
Company Secretary**

Encl: As above

BAJAJ HEALTHCARE LIMITED

Registered Office: 602-606, Bhoomi Velocity Infotech Park, Plot No: B-39, B-39A, B-39A/1, Road No. 23, Wagle Ind. Estate, Thane (West), Thane - 400604
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CIN No. L99999MH1993PLC072892



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Business Update

Bajaj Healthcare Limited (“BHL”) announces the Successful Commissioning of Alkaloid Extraction Plant in Vadodara, Gujarat.

Thane, 18th October, 2023: Bajaj Healthcare Limited (BHL), a leading manufacturer of APIs, Intermediates and Formulations, has announces successful Commissioning of Alkaloid Extraction Plant in Vadodara, Gujarat.

BHL is please to inform you successful Commissioning of Alkaloid Extraction Plant in Vadodara, Gujarat.

With the commissioning of this plant, BHL has expanded the capacity almost three times and is poised for a new phase of growth and committed to delivering top-quality products.

Commenting on the above business update, Mr. Anil Jain, Joint Managing Director, Bajaj Healthcare said: “We are very happy on the successful commissioning of the Alkaloid Extraction Plant in Vadodara, Gujarat. As on date BHL is the only private sector who is undertaking the Alkaloid Extraction work for the Government of India. This accomplishment is a testament to the hard work and dedication of our team. The Alkaloid Extraction Plant represents a significant milestone for BHL and is poised to bolster our capabilities in the production of high-quality alkaloid products.

Our existing capacity for extracting Alkaloid from poppy gum was 100 metric tons per annum. We have now extended this capacity to 300 metric tons per annum.

Furthermore, we are pleased to announce that we are the first private company in India to build plant for processing poppy straw to Alkaloid with capacity of 2500 metric tons per annum.

The plant, located in Vadodara, Gujarat, is equipped with state-of-the-art technology and is built to adhere to the highest industry standards. It is expected to play a pivotal role in meeting the increasing demand for our alkaloid products.”

About Bajaj Healthcare Limited

Bajaj Healthcare Limited a leading manufacturer of APIs, Intermediates and Formulations established in the year 1993. It specializes in manufacturing of Intermediates, API, formulations & Nutraceuticals. The company has state-of-art manufacturing facilities, dedicated to APIs, Intermediates and formulation. These facilities are designed to meet the requirements of both advanced as well as emerging market opportunities. BHL has a strong presence globally in countries like Europe, USA, Australia, Africa, Middle East and South America.

For further information on the Company, please visit www.bajajhealth.com

Rupesh Nikam (CFO)

Bajaj Healthcare Limited

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