



11<sup>th</sup> November,2022

<p>To, <b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001 <a href="tel:022-22721233/34">Tel:022-22721233/34</a> Fax: 022-22722131/2037/2061/41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a></p> <p>Scrip Code: 532172</p>	<p>To, <b>The National Stock Exchange Limited,</b> Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p> <p>Scrip Code: ADROITINFO</p>
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**Sub: Outcome of Board Meeting**

Dear Sir/Madam

The Meeting of Board of Directors of the Company held on Friday the 11<sup>th</sup> of November' 2022 at 5:00 P.M. IST at the Registered Office of the Company, the Board inter-alia considered and approved the following:

1. Approved Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September'2022 (Standalone and Consolidated) after approved by its Audit Committee. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation'2015, a copy of the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September'2022 (Standalone and Consolidated) along with Limited Review Report of Auditors of the Company is enclosed herewith.

The Ind-AS compliant Unaudited Financial Results for the quarter ended 30<sup>th</sup> September'2022 and the Limited Review Report are also available in the website of the Company at <https://www.adroitinfotech.com/news-room.html> and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter ended 30<sup>th</sup> September'2022 would be published in prescribed format in English and Telugu newspapers.

2. The Board considered and approved the proposal for issuance of shares as of Employee Stock Option Scheme in accordance with the provisions of SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Regulations, and the Companies Act, 2013, as amended, subject to such regulatory/statutory approvals as may be required.  
Further a scheme is being proposed for the same by the management which after being approved and finalized will be paced in the next Board meeting.  
Further intimation in regards to ESOS will be intimated to the Exchanges as and when discussed by the Board and the management.
3. The Board considered and approved the appointment of Mr Arvind Dwivedi as CEO of the company w.e.f 01.12.2022.
4. The Company has received the in principal approval for issue and allotment of (a) 10,00,000 (Ten Lakhs) Equity Shares by way of conversion of loan into equity shares; (b) 10,00,000 (Ten Lakhs) Equity Shares by way of preferential allotment of Equity Shares; (c) 10,00,000 (Ten Lakhs) Equity Shares by way of swapping of Equity Shares of the Company with the Equity Shares of Verso Altima India Private



Limited; (d) 58,00,000 (Fifty Eight Lakhs) share warrants on preferential basis from both the Exchanges as on 10.11.2022

5. The Company authorizes Mr **Sudhakiran Sunkerneni Reddy (DIN-01436242) Managing Director** to circulate the letter of offer as PAS-4 to all the allottees.

The aforesaid meeting commenced at 5.00 P.M. and concluded at 11:00 P.M. IST

This is for the information and records of the Exchange.

Please acknowledge the receipt of the same

**Thanking you.**

**Yours faithfully,**

**For Adroit Infotech Limited**

  
**Sudhakiran Reddy Sunkerneni**  
**Managing Director**  
**DIN: 01436242**



**ADROIT INFOTECH LIMITED**

Registered office: Plot No. 7A, Road No. 12, MLA Colony, Banjara Hills, Hyderabad - 500 034

CIN: L72300TG1990PLC011129, (Scrip Code: BSE-532172, NSE- ADROITINFO)

Tel: +91-40-23352284/85/86, Fax: +91-40-233552283, www.adroitinfotech.com, e-mail : cs@adroitinfotech.com

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2022**

Sl.No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations	646.21	581.12	221.97	1,227.33	420.79	637.10
2	Other income	8.08	4.35	-	12.42	-	11.50
3	<b>Total Income (1+2)</b>	<b>654.29</b>	<b>585.47</b>	<b>221.97</b>	<b>1,239.75</b>	<b>420.79</b>	<b>648.60</b>
4	<b>EXPENSES</b>						
a	Employee benefits expense	243.06	250.46	107.00	493.52	160.62	321.17
b	Finance costs	4.33	4.29	3.60	8.61	7.15	17.20
c	Depreciation and amortization expense	31.38	28.86	26.24	60.24	52.46	108.49
d	Other expenses	111.40	85.66	38.07	197.06	64.59	134.27
	<b>Total expenses (4)</b>	<b>390.16</b>	<b>369.27</b>	<b>174.91</b>	<b>759.43</b>	<b>284.82</b>	<b>581.13</b>
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>264.12</b>	<b>216.20</b>	<b>47.06</b>	<b>480.32</b>	<b>135.97</b>	<b>67.47</b>
6	Exceptional items	-	-	-	-	-	6.69
7	<b>Profit/ (loss) before exceptions items and tax(5-6)</b>	<b>264.12</b>	<b>216.20</b>	<b>47.06</b>	<b>480.32</b>	<b>135.97</b>	<b>60.78</b>
8	Tax expense						
	(1) Current tax	27.36	-	12.24	27.36	35.36	-
	(2) Deferred tax	(1.95)	-	-	(1.95)	-	(1.09)
9	<b>Profit/(loss) for the period/year (7+8)</b>	<b>238.71</b>	<b>216.20</b>	<b>34.82</b>	<b>454.91</b>	<b>100.61</b>	<b>61.87</b>
10	<b>Other comprehensive income period/year (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<i>Items will be not reclassified subsequently to Profit or Loss</i>						
	Actuarial loss/(gain) on defined benefit obligation	-	-	-	-	-	-
	<i>Items will be reclassified subsequently to Profit or Loss</i>						
	Exchanges differences on translation of foreign operations	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>238.71</b>	<b>216.20</b>	<b>34.82</b>	<b>454.91</b>	<b>100.61</b>	<b>61.87</b>
12	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>
	Earnings per share (before extraordinary items)						
13	(Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	1.31	1.18	0.19	2.49	0.55	0.34
	b) Diluted (in Rs.)	1.31	1.18	0.19	2.49	0.55	0.34

**Notes:**

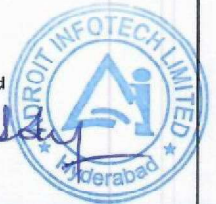
- The Un-Audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter and Half Year ended 30 September 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11 November 2022., The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30 September 2022, Investor can view the Unaudited Standalone Financial Results on the Company's website "www.adroitinfotech.com".
- Segment Reporting - Sole business segment  
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 11-Nov-2022

Place: Hyderabad

For Adroit Infotech Limited

Sudhakaran Reddy  
Managing Director  
DIN: 01436242

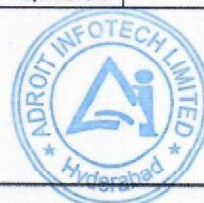


**Consolidated Unaudited Statement of Assets and Liabilities for the Half year ended 30th Sept'2022**

		Consolidated	
		30-Sep-22	31-Mar-22
Particulars		(Unaudited)	Audited
<b>ASSETS</b>			
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	114.23	123.42
	(b) Capital work-in-progress	-	-
	(c) Goodwill	1,200.00	-
	(d) Other Intangible assets	860.51	769.71
	(e) Intangible assets under development	25.65	-
	(f) Financial Assetse	-	-
	(i) Investments	-	-
	(ii) Others	412.20	158.08
	(g) Deferred tax assets (Net)	31.46	29.51
	(h) Other Non-Current Assets	2.90	-
	<b>Total Non-current assets</b>	<b>2,646.95</b>	<b>1,080.71</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	(i) Trade receivables	604.33	294.94
	(ii) Cash and cash equivalents	4.79	0.29
	(iii) Bank balances other than (ii) above	93.63	6.21
	(iv) Loans	318.67	284.35
	(c) Current Tax Assets (Net)	99.44	82.84
	(d) Other Current Assets	8.54	1.78
	<b>Total Current assets</b>	<b>1,129.40</b>	<b>670.42</b>
	<b>Total Assets</b>	<b>3,776.34</b>	<b>1,751.13</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
	(a) Equity Share capital	1,826.74	1,826.74
	(b) Other Equity	(600.17)	(1,134.21)
	<b>Total Equity</b>	<b>1,226.57</b>	<b>692.53</b>
	<b>Share Application Money Pending Allotment</b>	368.75	-
<b>LIABILITIES</b>			
<b>(1)</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	94.68	89.51
	(ii) Trade Payables	20.79	20.60
	(iii) Other Non-Current Liabilities	556.09	479.98
	(b) Provisions	6.62	6.62
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	755.00	-
	<b>Total Non-current liabilities</b>	<b>1,433.18</b>	<b>596.69</b>
<b>(2)</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	111.31	89.99
	(ii) Trade payables	72.44	77.57
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Provisions	17.14	20.25
	(c) Current Tax Liabilities (Net)	18.96	15.63
	(d) Other Current Liabilities	527.99	258.47
	<b>Total Current liabilities</b>	<b>747.84</b>	<b>461.90</b>
	<b>Total Equity and Liabilities</b>	<b>3,776.34</b>	<b>1,751.13</b>

Date : 11-Nov-2022

Place: Hyderabad



**Consolidated Statement of Cash flow for the Period ended 30 September 2022**

**(Rupees in Lakhs unless Otherwise stated)**

	PARTICULARS	30-Sep-22	31-Mar-22
		(Unaudited)	Audited
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net profit before tax and extra-ordinary items	480.32	60.78
	<b>Adjustments For :</b>	-	-
	Depreciation	60.24	108.49
	Interest/ Other Income	(12.42)	(11.50)
	Interest - Expenditure	8.61	-
	<b>Operating Profit Before working Capital Charges</b>	<b>536.75</b>	<b>157.77</b>
	<b>Adjustments For :</b>		
	Increase/ (decrease) in Trade payables	(7.14)	58.12
	Increase/ decrease in Other Current Liabilities	248.93	(6.81)
	increase in Non-Current Liabilities	831.12	159.05
	Decrease in Provisions	(2.99)	(21.60)
	(Increase) / decrease in Trade receivables	(197.51)	126.24
	Increase in Other Non-Current Assets	(217.47)	(158.08)
	Increase in Loans	(63.20)	(269.32)
	Decrease in Other Assets	18.83	0.50
	<b>Cash Generated from operations</b>	<b>1,147.32</b>	<b>45.86</b>
	Direct Taxes	(43.96)	(3.06)
	<b>Net Cash Flow from operating Activities</b>	<b>1,103.36</b>	<b>42.80</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Purchase of Fixed Assets	(162.40)	(108.07)
	Adjustment for goodwill	(1,250.00)	-
	Sale proceeds from Investment	-	7.16
	Interest Received	12.42	11.50
	<b>Net Cash Flow From Investing Activities</b>	<b>(1,399.97)</b>	<b>(89.41)</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Proceeds/Repayment of Short Tem Borrowings Net	(21.21)	50.26
	Share Application Money pending allotment	368.75	-
	Interest paid	(8.61)	-
	<b>Net Cash Flows from Financing Activities</b>	<b>338.93</b>	<b>50.26</b>
	<b>Net Increase in Cash + Cash equivalents</b>	<b>42.31</b>	<b>3.65</b>
	<b>Opening Balance</b>	<b>56.11</b>	<b>2.85</b>
	<b>Closing Balance</b>	<b>98.42</b>	<b>6.50</b>

Place : Hyderabad

Date: 11.11.2022



**To the Board of Directors of Adroit Infotech Limited**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **M/s. Adroit Infotech Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer paragraph 6 below for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2022 and the consolidated year to date results for the period 1 April 2022 to 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of 2 subsidiaries and 1 Branch included in the Statement, whose financial information reflect(s) total assets of ₹ 582.26 lakhs as at 30 September 2022, and total revenues of ₹508.98 lakhs and ₹845.36, total net profit after tax and total comprehensive income of ₹159.85 lakhs and ₹217.44 lakhs, for the quarter and half year ended on 30 September 2022, respectively, as considered in the Statement. These interim financial results have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the branch is based solely on the reports provided by the management and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, one subsidiary, is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have not been reviewed, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result are not material to the Group. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

6. The statement includes the results of the following subsidiaries:  
Verso Altima India Private Limited  
Adroit Infotech DMCC (Subsidiary Outside India)  
Adroit Infotech – Branch Outside India

For **RAO & SHYAM**  
Chartered Accountants  
FRN: 0068186S



Kandarup Kumar Dudhoria  
Partner  
M. No. 228416



UDIN: 22228416BCWRQJ7045  
Date: 11-11-2022  
Place: Hyderabad



**ADROIT INFOTECH LIMITED**

Registered office: Plot No. 7A, Road No. 12, MLA Colony, Banjara Hills, Hyderabad - 500 034

CIN: L72300TG1990PLC011129, (Scrip Code: BSE-532172 , NSE- ADROITINFO )

Tel: +91-40-23552284/85/86, Fax: +91-40-233552283, www.adroitinfotech.com, e-mail : cs@adroitinfotech.com

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2022**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone					
		Quarter Ended			Half year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations	137.23	114.03	221.97	251.26	420.79	637.10
2	Other income	3.16	0.70	-	3.86	-	11.50
3	<b>Total Income (1+2)</b>	<b>140.39</b>	<b>114.73</b>	<b>221.97</b>	<b>255.12</b>	<b>420.79</b>	<b>648.60</b>
4	<b>EXPENSES</b>						
a	Employee benefits expense	24.34	38.31	107.00	62.65	160.62	321.17
b	Finance costs	4.19	4.18	3.60	8.38	7.15	17.20
c	Depreciation and amortization expense	29.29	28.86	26.24	58.15	52.46	108.49
d	Other expenses	31.24	19.12	38.07	50.35	64.59	134.27
	<b>Total expenses (4)</b>	<b>89.05</b>	<b>90.48</b>	<b>174.91</b>	<b>179.53</b>	<b>284.82</b>	<b>581.13</b>
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>51.34</b>	<b>24.25</b>	<b>47.06</b>	<b>75.59</b>	<b>135.97</b>	<b>67.47</b>
6	Exceptional items	-	-	-	-	-	6.69
7	<b>Profit/ (loss) before exceptions items and tax(5-6)</b>	<b>51.34</b>	<b>24.25</b>	<b>47.06</b>	<b>75.59</b>	<b>135.97</b>	<b>60.78</b>
8	Tax expense						
	(1) Current tax	-	-	12.24	-	35.36	-
	(2) Deferred tax	(1.95)	-	-	(1.95)	-	(1.09)
9	<b>Profit/(loss) for the period for the period/year (7+8)</b>	<b>53.29</b>	<b>24.25</b>	<b>34.82</b>	<b>77.54</b>	<b>100.61</b>	<b>61.87</b>
10	<b>Other comprehensive income (net of tax)</b>	-	-	-	-	-	-
	<i>Items will be not reclassified subsequently to Profit or Loss</i>						
	Actuarial loss/(gain) on defined benefit obligation	-	-	-	-	-	-
	<i>Items will be reclassified subsequently to Profit or Loss</i>						
	Exchanges differences on translation of foreign operations	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>53.29</b>	<b>24.25</b>	<b>34.82</b>	<b>77.54</b>	<b>100.61</b>	<b>61.87</b>
12	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>
	Earnings per share (before extraordinary items)						
13	<b>(Face value of Rs.10/-each) (not annualized)</b>						
	a) Basic (in Rs.)	0.29	0.13	0.19	0.42	0.55	0.34
	b) Diluted (in Rs.)	0.29	0.13	0.19	0.42	0.55	0.34

**Notes:**

- The Unaudited Standalone Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter and Half Year ended 30 September 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11 November 2022., The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- Segment Reporting - Sole business segment**  
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 11-Nov-2022

Place: Hyderabad

For Adroit Infotech Limited

*Sudhakaran Reddy*  
Sudhakaran Reddy  
Managing Director  
DIN: 01436242

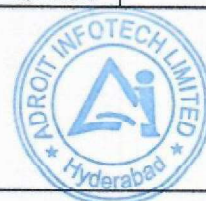




<b>Standalone Unaudited Statement of Assets and Liabilities as at 30th September '2022</b>			
	<i>Particulars</i>	Standalone	
		30-Sep-22 (Unaudited)	31-Mar-22 Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	106.01	123.42
	(b) Goodwill	1,200.00	-
	(c) Other Intangible assets	860.51	769.71
	(d) Intangible assets under development	25.65	-
	(e) Financial Assets		
	(i) Investments	50.00	-
	(ii) Others	197.63	158.08
	(f) Deferred tax assets (Net)	31.46	29.51
	<b>Total Non-current assets</b>	<b>2,471.25</b>	<b>1,080.71</b>
(2)	<b>Current assets</b>		
	(a) Financial Assets	-	-
	(i) Trade receivables	344.93	294.94
	(ii) Cash and cash equivalents	2.81	0.29
	(iii) Bank balances other than (ii) above	45.27	6.21
	(iv) Loans	288.37	284.35
	(b) Current Tax Assets (Net)	88.10	82.84
	(c) Other Current Assets	5.14	1.78
	<b>Total Current assets</b>	<b>774.62</b>	<b>670.42</b>
	<b>Total Assets</b>	<b>3,245.87</b>	<b>1,751.13</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,826.74	1,826.74
	(b) Other Equity	(1,056.66)	(1,134.21)
	<b>Total Equity</b>	<b>770.08</b>	<b>692.53</b>
	<b>Share Application Money Pending Allotment</b>	<b>368.75</b>	<b>-</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	55.48	89.51
	(ii) Trade Payables	20.79	20.60
	(iii) Others	556.09	479.98
	(b) Provisions	6.62	6.62
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	755.00	-
	<b>Total Non-current liabilities</b>	<b>1,393.98</b>	<b>596.69</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	111.31	89.99
	(ii) Trade payables	57.61	77.57
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Provisions	17.14	20.25
	(c) Current Tax Liabilities (Net)	15.63	15.63
	(d) Other Current Liabilities	511.37	258.46
	<b>Total Current liabilities</b>	<b>713.06</b>	<b>461.91</b>
	<b>Total Equity and Liabilities</b>	<b>3,245.87</b>	<b>1,751.13</b>

Date : 11-Nov-2022

Place: Hyderabad

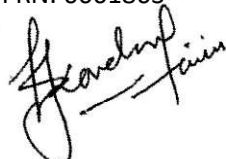


To  
**The Board of Directors**  
**Adroit Infotech Limited**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Adroit infotech Limited** ('the Company') for the quarter ended 30 September 2022 and the year to date results for the period 1 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAO & SHYAM**  
Chartered Accountants  
FRN: 006186S



Kandarp Kumar Dudhoria  
Partner  
M. No.: 228416



UDIN: 22228416BCWRGD5454  
Hyderabad November 11, 2022

