

INFRLIP-SE/057

July 27, 2023

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street,

Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809, 958810 & 959518

Listing Department

National Stock Exchange of

India Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: FRETAIL

Sub. Appointment of Independent Directors for Future Retail Limited ("the Company")

Ref. Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Respected Sir / Madam,

With reference to the above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**Listing Obligations**"), please note that the agenda for appointment of Ms. Nishi Jain and Ms. Priyanka Agarwal as Independent Directors of the Company was placed by the Resolution Professional ("**RP**") before the Committee of Creditors ("**CoC**") of the Company at the 19th meeting of CoC held on July 05, 2023. The said agenda has been approved by the CoC through the E-voting which got concluded on July 21, 2023, at 06:00 PM. This appointment is for a period of 1 year, subject to the outcome of CIRP, and may be extended from time to time until the completion of CIRP in accordance with applicable laws.

Further, the details, affirmations and confirmation in respect of above appointees as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and BSE Circular No. LIST/COMP/14/2018-19 & NSE Circular No. NSE/CML/2018/24, both dated June 20, 2018 are given in "**Annexure A**" and "**Annexure B**" as enclosed to this letter.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Future Retail Limited**,

Pratiksha Salecha
Company Secretary

Encl.: as above.

CC:

Singapore Exchange Securities Trading Limited

2, Shenton Way, #02-02, SGX Centre 1.

Singapore - 068 804

Annexure "A"

Particulars	Disclosure
Name of Director	Ms. Nishi Jain (DIN 05324868)
Effective date of Appointment / Re - appointment / cessation (as applicable)	July 21, 2023 (Date of Appointment)
Term of Appointment / Re-appointment	Period of 1 year (subject to CIRP) and extendable until completion of CIRP as per applicable laws
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Brief Profile (in case of appointment)	<p>Ms. Nishi Jain, is a member of Institute of Company Secretaries of India, Law graduate and an IP Professional. She has experience of more than 16 years in the domain of Corporate Secretarial, and Commercial Law.</p> <p>During her professional journey, she was Director in Emerging Realty Market Private Limited and working with Lifetime group (Real estate associated with Aamby Valley project).</p> <p>She is presently associated as a professional advisor with "The Synthetic and Rayon Export Promotion Council" in Mumbai which have 3000 + members (some of them are Reliance, Grasim, Bhilwara textile, Vardhman, Prafull etc.)</p> <p>She is presently also on the board of Poddar Housing and Development Limited as an Independent Director.</p>
Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Nishi Jain is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.
Affirmation	Based on the disclosure received, Ms. Nishi Jain is not debarred from holding the office of Director by virtue of any order of Securities

	and Exchange Board of India or any other such authority.
Criteria of Independence	Based on the disclosure received, Ms. Nishi Jain fulfills the criteria of independence. Further, Ms. Nishi Jain does not hold any shares in the Company.

Annexure "B"

Particulars	Disclosure
Name of Director	Ms. Priyanka Agarwal (DIN 08089006)
Effective date of Appointment / Re- appointment / cessation (as applicable)	July 21, 2023 (Date of Appointment)
Term of Appointment / Re- appointment	Period of 1 year (subject to CIRP) and extendable up till completion of CIRP as per applicable laws
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Brief Profile (in case of appointment)	<p>Ms. Priyanka Agarwal has experience of almost 13 years as a Company Secretary having expertise in handling the matters related to Companies Law, Stock Exchange Compliances, Secretarial Audits, Amalgamation, Merger, Corporate Restructuring, Due Diligence, FEMA matters, Trade Marks, Drafting & Vetting of agreements.</p> <p>She is presently also on the board of Marvel Limited, Haryana Global Limited and Nitco Limited as an Independent Director.</p>
Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Priyanka Agarwal is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.
Affirmation	Based on the disclosure received, Ms. Priyanka Agarwal is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.
Criteria of Independence	<p>Based on the disclosure received, Ms. Priyanka Agarwal fulfills the criteria of independence.</p> <p>Further, Ms. Priyanka Agarwal does not hold any shares in the Company.</p>