



# Aditya Consumer Marketing Limited

CIN : L52190BR2002PLC009872  
An ISO 9001:2015 Certified Company  
a BSE Listed Company

## Go! SUPER MARKET

### Patna

- Bandar Bagicha
- S K Puri
- Kankar Bagh
- Ashiana Nagar
- Patna City
- Anisabad

### Gaya

- Gaya College Road

## Go! Salon

### For Ladies

### Patna

- Bandar Bagicha
- S K Puri
- Kankar Bagh
- Ashiana Nagar
- Patna City
- Rajendra Nagar
- Anisabad

### Gaya

- Gaya College Road

### For Gents

### Patna

- Bandar Bagicha
- S K Puri
- Ashiana Nagar
- Patna City
- Rajendra Nagar



## Banquet & Conference Hall

### Patna

- Bandar Bagicha
- Kankar Bagh

### Gaya

- Gaya College Road

## Yo!China

### Patna

- Bandar Bagicha
- Ashiana Nagar
- Patna City

### Gaya

- Gaya College Road



- S K Puri
- Kadam Kuan
- Mumbai

October 20, 2020

### BSE Limited

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Scrip Code: 540146

### Sub:- Minutes of the 18<sup>th</sup> Annual General Meeting

Dear Sir(s),

With reference to the captioned subject, please find attached copy of Minutes of 18<sup>th</sup> Annual General Meeting held on Wednesday 30<sup>th</sup> September, 2020 at 03.30 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A Part A of schedule III of Listing regulations.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Aditya Consumer Marketing Limited**

*For Aditya Consumer Marketing Limited*

*Hridaya Narayan Tiwari*  
Company Secretary

**Hridaya Narayan Tiwari**  
Company Secretary

Encl: as above



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website : www.adityaconsumer.com

GSTIN : 10AAECA2473N1ZT

**MINUTES OF THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF ADITYA CONSUMER MARKETING LIMITED HELD ON WEDNESDAY 30<sup>TH</sup> SEPTEMBER, 2020 AT 03:30 PM THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)**

**DIRECTORS PRESENT:**

Mr. Yashovardhan Sinha	Chairman & Managing Director
Mrs. Sunita Sinha	Whole Time Director
Mrs. Meena Sharma	Director
Mrs. Vandana Sinha	Director
Ravi Prakash Chamria	Independent Director

**IN ATTENDANCE:**

Hridaya Narayan Tiwari	Company Secretary
Anil Kumar Singh	Chief Financial Officer

**SCRUTINIZER PRESENT:**

Ekta Kumari	M/s K E & Company, Practicing Company Secretaries & Secretarial Auditor
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**AUDITOR PRESENT:**

Nishant Maitin	Representative of Statutory Auditor, M/s O.P. Tulsyan & Co., Chartered Accountant
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**TIME OF COMMENCEMENT AND CONCLUSION OF ANNUAL GENERAL MEETING**

The 18<sup>th</sup> Annual General Meeting was commenced at 03:30 PM and concluded at 04:10 PM.

**CHAIRMAN**

Mr. Yashovardhan Sinha, Chairman and Managing Director of the Company welcomed all the members present to the 18<sup>th</sup> Annual General Meeting of the Company. The Chairman declared that the requisite quorum were present and called the meeting to order. All the Directors along with KMP and others attended the meeting through video conferencing.

CHAIRMAN'S  
INITIALS

**CHAIRMAN'S STATEMENT**

The Chairman then delivered the speech addressed to the shareholders of the Company. The Highlights of the speech are as under:

Our increase in customer base translated into increased sales and earned gross revenue of **Rs.93.12 crore** against **Rs.84.17 crore** in last year. Net Revenue stood at **Rs.83.32 crore** against **Rs.76.89 crore**. Our same stores growth stood at **8.36% YOY**.

Due to COVID-19 pandemic, company sales were adversely affected. Additionally, service tax department's audit of last 4 years imposed a demand of **Rs. 3.82 Crores** plus interest and penalties which further affected the profitability of the Company. However, Company contested this demand and matter was adjudicated. Though several demands were dropped by adjudicating authority, the Company feared appeals by the GST Department. Keeping in line with a long term policy of our Company of staying clear of any long term litigations and contingent liabilities, the company decided to opt for a one time settlement of dues under Sabka Vishwas scheme launched by Govt. Under this scheme, the company was required to deposit any pre-GST demands at 50% of original demand. Consequently, the company deposited **Rs. 1.91 Crores** thereby clearing all pre-GST liabilities once and for all.

Due this exceptional item and impact of COVID on profitable businesses like Restaurants, Banqueting and Salons, Company reported a loss of **Rs.1.60 crores** in H2FY20. Consequently, Company saw a decline in net profit to **Rs.0.37 crore** for FY20 (decline of 90%) against **Rs.3.67 crore** of last year.

**Highlights of our financial performance during the year 2019-20.**

- Gross Revenue of **Rs. 93.12 Crore** & Net Revenue of **Rs.83.32 Crore**.
- Net Profit of **Rs.0.37 crore**
- Earning Per Share- **0.26**
- New Addition- 4<sup>th</sup> Outlet Of Take Away Express with Dine-In facility
- EBITDA- **Rs.5.01 Crore**
- New Opening at Dharbhanga (Yo!China)

**CHAIRMAN'S  
INITIALS**

On behalf of the entire Board of Directors and the management team, I would like to thank you for your continued support and encouragement. We shall make continuous efforts to build on the strengths to face future challenges and sustain the momentum for profitable growth.

#### **NOTICE OF MEETING**

With the consent of the members present, the notice dated 03<sup>rd</sup> September, 2020 convening the Annual General Meeting and the Director's report was taken as read. The Chairman thereafter called upon Mr. Hridaya Narayan Tiwari, Company Secretary of the Company, to read out the Auditor's Report and Secretarial Auditor's Report. The Company Secretary informed the members that as per SS-2 only qualification, observations or comments or other remarks contained in the Auditor's Report and Secretarial Auditor's Report is read here and our company does not have any such so, the requirement is dispensed with.

#### **Information on Voting at the AGM**

The Company Secretary informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided the facility for e-voting to the members through Central Depository Services Limited ("CDSL") in respect of all the items to be transacted at the AGM.

The e-voting period commenced on Sunday, September 27, 2020 at 09.00 a.m. and ends on Tuesday, September 29, 2020 at 5.00 p.m. The Chairman informed that members who have not done voting can vote on the day of AGM also through e-voting process (Insta-Poll). The Member present have voting rights in proportion to their shares in the paid-up share capital of the Company as on cut-off date 23<sup>rd</sup> September, 2020.

Members, who have already voted through remote e-voting process, shall not be entitled to vote again in the meeting and the vote cast by them through remote e-voting shall be treated as final.

The Shareholders were informed that the Board of Directors had appointed Miss. Ekta Kumari, Practicing Company Secretary as the Scrutinizer to scrutinize the remote e-voting process and e-voting process (Insta-Poll) in a fair and transparent manner.

The Company secretary now put the following resolutions as set out in the Notice convening the AGM.

CHAIRMAN'S  
INITIALS



**ORDINARY BUSINESS****Item No. 1 Adoption of Financial Statements for the financial year ended 31st March 2020 together with Reports of the Directors' and Auditors' thereon**

"RESOLVED THAT the Audited Balance Sheet as on 31st March, 2020, Profit and loss Account for the period from 01.04.2019 to 31.03.2020 together with the schedules and notes appended thereto and the Auditors Report thereon be and are hereby approved and adopted".

**Item No. 2 Re-appointment of Mrs. Meena Sharma (DIN-02004554) as Director, who retires by rotation**

"RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mrs. Meena Sharma having (DIN 02004554), Director of the Company, who retires by rotation, and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation".

**Item No. 3 Appointment of M/s O. P. Tulsyan & Co., Chartered Accountants, Lucknow (Registration No. FRN 500028N) as Statutory Auditor**

"RESOLVED THAT pursuant to the provisions of Section 139 read with the Rule 4 of the Companies (Audit and Auditors) Rules 2014 and other applicable provisions, if any, of the Companies Act, 2013, O.P.Tulsyan & Co., Chartered Accountants, having Membership No. 044173 and Firm Registration No 500028N, as issued by the Institute of Chartered Accountants of India, be and is hereby appointed as a Statutory Auditors of the Company to holds the office till the conclusion of the next Annual General meeting of the Company, at a remuneration as may be decided by the Board of Directors of the Company in addition to reimbursement of all out-of-pocket expenses in connection with the audit of accounts of the Company".

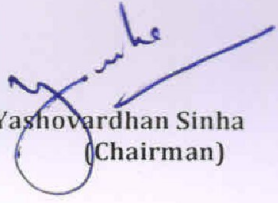
"RESOLVED FURTHER THAT Mr. Yashovardhan Sinha, (DIN- 01636599) Chairman & Managing Director be and are hereby authorized to do all the acts, deeds and things which are necessary to give effect to the above said resolution."

The Company Secretary informed the members that the voting results shall be declared within 48 (Forty Eight) hours from the conclusion of this meeting and accordingly the same shall be disseminated to the stock exchange in terms of Listing Regulations and also uploaded on the website of the Company.

**VOTE OF THANKS**

There being no other business to transact, the meeting concluded with a vote of thanks to the chair.

Place: Patna  
Date: 08<sup>th</sup> October, 2020

  
Yashovardhan Sinha  
(Chairman)

CHAIRMAN'S  
INITIALS

